

**The Danish Financial Supervisory Authority**  
19 May 2021

## **Statement on order issued to Danske Bank A/S in respect of the interim report for the first half of 2020**

**The Danish Financial Supervisory Authority (the Danish FSA) has issued an order to Danske Bank to be complied with in future interim reports.**

### **1. Introduction**

The Danish FSA has conducted a control review (compliance with financial reporting rules) of Danske Bank's interim report for the first half of 2020.

### **2. Summary**

In its interim report for the first half of 2020, Danske Bank failed to meet the requirements for the contents of the statement by management since the interim financial statements of the parent company are not explicitly mentioned in the statement by the management.

In its assessment, the Danish FSA considers it important that the legislation applicable sets out explicit requirements for the contents of the statement by management so that it is clear to a user of financial statements that the statement by management includes the financial statements of the parent company.

Accordingly, the management must explicitly state whether the financial statements have been presented in accordance with the legal and statutory framework and give a true and fair presentation etc. and that the management's report contains a true and fair report in relation to the financial statements of the parent company.

In its assessment, the Danish FSA also considers it important that the requirement is a specific requirement that must be complied with by all preparers of financial statements and that legal clarity must exist to the effect that Danske Bank's management assumes responsibility for the financial statements of the parent company. Consequently, Danske Bank cannot choose not to meet these requirements in future.