

Executive Board of Danske Bank A/S
Holmens Kanal 2-12
1092 København K

4. December 2012

Ref. Julie Galbo

J.no. 6919-0016

Resolution of 15 June 2012 on Danske Bank's Anti-money Laundering Measures – Follow-up

Finanstilsynet's resolution of 15 June 2012 comprised a number of administrative orders and risk mitigation recommendations. The Bank was requested to comply with the administrative orders by no later than 1 November 2012. A summary of Finanstilsynet's resolution was published on our website.

On 12 November 2012 Finanstilsynet carried out a follow-up inspection of Danske Bank.

Finanstilsynet has reached the conclusion that Danske Bank has complied with all administrative orders expressed in our Resolution of 15 June 2012 in a timely manner and that the Bank has reacted appropriately to our risk mitigation recommendations.

Our conclusion is based on information provided by the Bank during the follow-up inspection, including presentations, written procedures, reports and other documents.

This letter is sent in Danish and English.

Copies of the letters are sent to Danske Bank's external auditors, KPMG.

Kind regards

Mark Rønnenfelt
kontorchef

Michael Landberg
chefkonsulent

**DANISH FINANCIAL
SUPERVISORY AUTHORITY**

Aarhusgade 110
2100 Copenhagen
Denmark

Tel +45 33 55 82 82
Fax +45 33 55 82 00
finansstilsynet@ftnet.dk
www.dfsa.dk

**MINISTRY OF BUSINESS AND
GROWTH**