



2014 EU-wide Stress Test

Bank Name	DK - Danske Bank
LEI Code	MAES062Z21O4RZ2U7M96

2014 EU-wide Stress Test Summary Adverse Scenario

DK - Danske Bank	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	1,801
Impairment losses on financial and non-financial assets in the banking book	948
Common Equity Tier 1 capital ⁽¹⁾	16,463
Total Risk Exposure ⁽¹⁾	120,384
Common Equity Tier 1 ratio, % ⁽¹⁾	13.7%
Outcome of the adverse scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	4,718
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	6,456
3 yr cumulative losses from the stress in the trading book	986
Valuation losses due to sovereign shock after tax and prudential filters	1
Common Equity Tier 1 capital ⁽¹⁾	14,554
Total Risk Exposure ⁽¹⁾	124,768
Common Equity Tier 1 ratio, % ⁽¹⁾	11.7%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (5.5%)	6,862
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) ⁽²⁾	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ⁽³⁾	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ⁽³⁾	0

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

⁽²⁾ Conversions not considered for CET1 computation

⁽³⁾ Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

2014 EU-wide Stress Test Summary Baseline Scenario

DK - Danske Bank	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	1,801
Impairment losses on financial and non-financial assets in the banking book	948
Common Equity Tier 1 capital ⁽¹⁾	16,463
Total Risk Exposure ⁽¹⁾	120,384
Common Equity Tier 1 ratio, % ⁽¹⁾	13.7%
Outcome of the baseline scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	6,415
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	2,807
3 yr cumulative losses from the stress in the trading book	489
Common Equity Tier 1 capital ⁽¹⁾	17,708
Total Risk Exposure ⁽¹⁾	121,998
Common Equity Tier 1 ratio, % ⁽¹⁾	14.5%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (8.0%)	9,760

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

2014 EU-wide Stress Test

P&L

(mln EUR)

	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Net interest income	3,780	3,780	3,780	3,780	3,589	3,508	3,443
Net trading income		-60	38	87	-309	-112	-13
of which trading losses from stress scenarios		-244	-147	-98	-493	-296	-197
Other operating income	314	314	314	314	314	314	314
Operating profit before impairments	1,801	2,057	2,155	2,204	1,412	1,559	1,746
Impairment of financial assets (-)	-948	-1,342	-853	-612	-3,543	-1,645	-1,182
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-948	-1,342	-853	-612	-3,537	-1,642	-1,180
Impairment Financial assets designated at fair value through P&L (-)	0	0	0	0	-6	-3	-2
Impairment on non financial assets (-)	0	0	0	0	-76	-22	12
Operating profit after impairments from stress scenarios	853	715	1,302	1,592	-2,207	-108	576
Other Income and expenses	186	186	186	186	172	177	180
Pre-Tax profit	1,039	901	1,488	1,778	-2,035	69	756
Tax	-315	-270	-446	-533	611	-20	-227
Net income	724	631	1,042	1,245	-1,424	49	529
Attributable to owners of the parent	724	631	1,042	1,245	-1,424	49	529
of which carried over to capital through retained earnings	454	454	625	747	-1,425	43	481
of which distributed as dividends	270	177	417	498	1	6	48

2014 EU-wide Stress Test

RWA (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	99,878	100,545	101,049	101,431	101,279	102,557	103,499
Risk exposure amount Securitisation and re-securitisations	2,413	2,860	3,151	3,345	3,556	4,264	4,736
Risk exposure amount Other credit risk	97,465	97,685	97,898	98,086	97,723	98,293	98,763
Risk exposure amount for market risk	10,968	10,968	10,968	10,968	11,617	11,730	11,731
Risk exposure amount for operational risk	9,538	9,577	9,592	9,599	9,538	9,538	9,538
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
AQR adjustments (for SSM countries only)							
Total Risk exposure amount	120,384	121,090	121,609	121,998	122,434	123,825	124,768

2014 EU-wide Stress Test

Securitisation

(mln EUR)

		as of 31/12/2013	Baseline scenario			Adverse scenario		
			31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Exposure values	Banking Book	1,634						
	Trading Book (excl. correlation trading positions under CRM)	0						
	Correlation Trading Portfolio (CRM)	0						
	Total	1,634						
Risk exposure values	Banking Book	2,413	2,860	3,151	3,345	3,556	4,264	4,736
	Trading Book (excl. correlation trading positions under CRM)	0	0	0	0	0	0	0
	Total	2,413	2,860	3,151	3,345	3,556	4,264	4,736
Impairments	Hold to Maturity portfolio	12	12	12	12	152	152	152
	Available for Sale portfolio	0	0	0	0	0	0	0
	Held for trading portfolio							
	Total	12	12	12	12	152	152	152

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013							
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)							
		of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013						
							Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)					
[0 - 3M [	Austria	29	0	29	0	0	29	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		12	0	-50	0	0	-50	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	-4	0	0	-4	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	-37	0	0	-37	0	0	0	0	0	73	2	-73	-2	0	0
[3Y - 5Y [		154	0	-91	0	0	-91	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		168	0	128	0	0	128	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		62	0	26	0	0	26	0	0	0	0	0	0	0	0	0	0	0	
Tot		425	0	1	0	0	1	0	0	0	0	0	73	2	-73	-2	0	0	
[0 - 3M [Belgium	1	0	-303	0	0	-303	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [505	0	-111	0	0	-111	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [	18		0	17	0	0	17	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [	23		0	-166	0	0	-166	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [	347		0	269	0	0	269	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [	237		0	139	0	0	139	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	30		0	15	0	0	15	0	0	0	0	0	0	0	0	0	0	0	
Tot	1,161		0	-140	0	0	-140	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Bulgaria		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Cyprus	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Czech Republic		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		21	0	21	21	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		21	0	21	21	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Denmark	1,398	1,311	1,397	0	0	85	0	0	169	7	0	0	0	0	0	0	0
[3M - 1Y [827	484	827	0	0	343	0	0	1,021	101	0	0	0	0	0	0	0
[1Y - 2Y [	107		29	107	0	0	54	0	0	280	8	0	0	0	0	0	0	0
[2Y - 3Y [	227		16	227	0	0	211	0	0	1,050	48	0	0	0	0	0	0	0
[3Y - 5Y [	88		87	-216	0	0	-304	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [	469		24	-48	0	0	-72	500	2	2,030	109	0	0	0	0	0	0	0
[10Y - more	99		55	85	0	0	-15	0	0	0	0	0	0	0	0	0	0	0	
Tot	3,215		2,006	2,379	0	0	302	500	2	4,550	273	0	0	0	0	0	0	0	
[0 - 3M [Estonia		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Finland	375	158	375	0	0	205	893	10	67	0	0	0	0	0	0	0	0
[3M - 1Y [484	16	484	0	153	314	300	10	0	0	0	0	0	0	0	0	0
[1Y - 2Y [	380		21	380	0	106	380	365	1	2,170	11	0	0	0	0	0	0	0
[2Y - 3Y [	105		23	105	0	1	81	680	15	2,545	27	36	0	-36	0	0	0	0
[3Y - 5Y [	123		34	-71	0	0	-105	813	24	1,000	25	73	0	-73	0	0	0	0
[5Y - 10Y [	97		90	-282	0	0	-374	2,173	98	952	24	0	0	0	0	0	0	0
[10Y - more	237		43	237	0	0	194	0	0	0	0	0	0	0	0	0	0	0	
Tot	1,801		385	1,228	0	260	567	5,224	158	6,734	87	109	0	-109	0	0	0	0	
[0 - 3M [	France		164	0	9	0	0	9	0	0	0	0	-413	1	361	-1	0	0
[3M - 1Y [1,946	0	1,825	0	0	1,825	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		436	0	125	0	0	125	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		181	0	-315	0	0	-315	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		381	0	-102	0	0	-102	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		421	0	77	0	0	77	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		92	0	29	0	0	29	0	0	0	0	0	0	0	0	0	0	0	
Tot		3,621	0	1,648	0	0	1,648	0	0	0	0	-413	1	361	-1	0	0		

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013					
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)					
		of which: loans and advances		of which: AFS banking book		of which: FVO (designated at fair value through profit&loss) banking book		of which: Financial assets held for trading (2)		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)		
[0 - 3M [	Slovenia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [Spain	343	0	-388	0	0	-388	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [	253		0	336	0	0	336	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [	51		0	216	0	0	216	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [	95		0	-13	0	0	-13	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [	55		0	-11	0	0	-11	0	0	0	0	0	36	1	-36	-1	0
[5Y - 10Y [	186		0	15	0	0	15	0	0	0	0	0	0	0	0	0	0
[10Y - more	63		0	53	0	0	53	0	0	0	0	0	0	0	0	0	0
Tot	860		0	208	0	0	208	0	0	0	0	0	36	1	-36	-1	0
[0 - 3M [Sweden		1,841	1,425	1,841	0	0	416	76	0	1,064	15	0	0	0	0	0	0
[3M - 1Y [		1,202	10	1,202	0	0	1,137	100	1	742	20	0	0	0	0	0	0
[1Y - 2Y [		1,023	17	1,023	0	0	950	0	0	1,642	72	0	0	0	0	0	0
[2Y - 3Y [		121	15	-245	0	0	-317	0	0	5,431	183	0	0	0	0	0	0
[3Y - 5Y [		475	9	272	0	0	95	227	2	5,824	373	0	0	0	0	0	0
[5Y - 10Y [		2,144	2	184	0	0	182	915	15	6,577	330	0	0	0	0	0	0
[10Y - more		186	0	76	0	0	76	0	0	0	0	0	0	0	0	0	0
Tot		6,992	1,478	4,455	0	0	2,539	1,318	18	21,280	993	0	0	0	0	0	0
[0 - 3M [United Kingdom	434	431	434	0	0	0	0	0	0	0	-72	0	0	185	0	0
[3M - 1Y [	3		3	3	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [	125		2	125	0	0	123	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [	1		0	1	0	0	1	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [	236		0	162	0	0	161	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [	67		2	19	0	0	17	0	0	0	0	0	0	0	0	0	0
[10Y - more	155		0	-120	0	0	-120	0	0	0	0	0	0	0	0	0	0
Tot	1,021		438	624	0	0	182	0	0	0	0	-72	0	0	185	0	0
[0 - 3M [Australia		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		4	0	4	0	0	4	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		4	0	4	0	0	4	0	0	0	0	0	0	0	0	0	0
[0 - 3M [Canada	0	0	0	0	0	0	0	0	0	0	0	0	0	67	0	0
[3M - 1Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [	22		0	22	0	0	22	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [	16		0	-22	0	0	-22	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [	2		0	2	0	0	2	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [	0		0	-77	0	0	-77	0	0	0	0	0	0	0	0	0	0
[10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	40		0	-75	0	0	-75	0	0	0	0	0	0	0	67	0	0
[0 - 3M [Hong Kong		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [Japan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [U.S.		4	4	4	0	0	4	0	0	0	0	-1,172	3	0	1,256	-3	0
[3M - 1Y [		47	0	47	0	6	41	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		19	0	19	0	0	19	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		122	0	119	0	0	119	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		47	0	47	0	0	47	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		11	0	11	0	0	11	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	-1	0	0	-1	0	0	0	0	0	0	0	0	0	0
Tot		250	4	246	0	6	236	0	0	0	0	-1,172	3	0	1,256	-3	0

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
		of which: loans and advances		of which: AFS banking book		of which: FVO (designated at fair value through profit&loss) banking book		of which: Financial assets held for trading (2)		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013	
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [China	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Other advanced economies non EEA	0	0	0	0	0	0	2	0	363	11	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	298	2	0	0	0	0
[1Y - 2Y [		0	0	-9	0	0	-9	0	0	115	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	59	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	5	0	2	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	-9	0	0	-9	7	0	837	13	0	0	0		
[0 - 3M [Other Central and eastern Europe countries non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M [Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M [Latin America and the Caribbean	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		1	1	1	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		4	4	4	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		2	2	2	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		1	1	1	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	8	8	8	0	0	0	0	0	0	0	0	0	0		
[0 - 3M [Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M [Others	106	106	106	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		2	2	2	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		2	0	2	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	110	108	110	0	0	0	0	0	0	0	0	0	0		

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).

*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

		Baseline Scenario				Adverse Scenario			COREP CODE	REGULATION	
(mln EUR)	CRR / CRDIV DEFINITION OF CAPITAL	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016			
OWN FUNDS	A	OWN FUNDS	24,066	24,547	25,054	25,683	22,616	21,948	22,529	CA1 (1)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	16,463	16,944	17,289	17,708	14,413	14,183	14,554	CA1 (1.1.1)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	1,319	1,319	1,319	1,319	1,319	1,319	1,319	CA1 (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	-	-
	A.1.2	Retained earnings	17,798	18,252	18,877	19,624	16,373	16,416	16,897	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	0	143	141	140	99	81	68	CA1 (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	0	0	0	0	-1	-1	-1	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	0	-4	-6	-7	-31	-50	-62	-	-
	A.1.4	Other Reserves	0	0	0	0	0	0	0	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	402	402	402	402	402	402	402	CA1 (1.1.1.7)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	-4	-143	-143	-143	-143	-143	-143	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	0	0	0	0	0	0	0	-	-
	A.1.9	(-) Intangible assets (including Goodwill)	-2,715	-2,660	-2,605	-2,550	-2,660	-2,605	-2,550	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-86	-86	-86	-86	-697	-677	-450	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	0	0	0	0	0	0	0	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	-93	-239	-239	-239	-224	-224	-224	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (iii) and 379(3) of CRR, Articles 36(1) point (k) (iv) and 379(3) of CRR
A.1.15.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR	
A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR	
A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR	
A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-1,424	-1,424	-1,424	-1,424	-1,424	-1,424	-1,424	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR	
A.1.19	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0	CA1 (1.1.1.25)	Article 470 of CRR	
A.1.20	Transitional adjustments	1,266	1,380	1,047	665	1,368	1,038	659	CA1 (1.1.1.6 + 1.1.8 + 1.1.26)	-	
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.8)	Articles 479 and 480 of CRR	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	1,266	1,380	1,047	665	1,368	1,038	659	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	4,502	4,883	4,907	4,792	4,883	4,907	4,792	CA1 (1.1.2)	Article 61 of CRR	
A.2.1	Of which: (+) Other existing support government measures	3,216	3,216	3,216	3,216	3,216	3,216	3,216	-	-	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	20,965	21,827	22,196	22,500	19,296	19,090	19,346	CA1 (1.1)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	3,101	2,720	2,858	3,183	2,720	2,858	3,183	CA1 (1.2)	Article 71 of CRR	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	120,384	121,090	121,609	121,998	122,434	123,025	124,768	CA2 (1)	Articles 92(1), 95, 96 and 98 of CRR
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	1								Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR
	B.2	of which: stemming from from CVA capital requirements (+)	2,711								Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	1,289								Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	-666								Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	0								-
B.6	of which: others subject to the discretion of National Competent Authorities	0								Article 124 to 164 of CRR	
CAPITAL RATIOS (%) - Transitional period	C.1	Common Equity Tier 1 Capital ratio	13.68%	13.99%	14.22%	14.51%	11.77%	11.45%	11.66%	CA3 (1)	-
	C.2	Tier 1 Capital ratio	17.42%	18.03%	18.25%	18.44%	15.76%	15.42%	15.51%	CA3 (3)	-
	C.3	Total Capital ratio	19.99%	20.27%	20.60%	21.05%	17.98%	17.73%	18.06%	CA3 (5)	-
D	Common Equity Tier 1 Capital Threshold		9,687	9,729	9,760	6,734	6,810	6,862			
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		0	0	0	0	0	0		
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					0	0	0		
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					0	0	0		
	G	Fully Loaded Common Equity Tier 1 Capital ratio (3)				13.97%			11.14%		

(1) Conversions not considered for CET1 computation
(2) Excluding instruments included in E
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
(mln EUR)					
2013	0	0			0
2014	0	0	0	0	0
2015	0	0	0	0	0
2016	0	0	0	0	0
Total	0	0	0	0	



2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

(mln EUR)	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
TOTAL RISK EXPOSURE AMOUNT							
COMMON EQUITY TIER 1 RATIO							

2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	
Repayment of CET1 capital, buybacks (-)	
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	1,250

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	
Other material losses and provisions from 1 January to 30 September 2014 (-)	