

Company announcement

Group Communications
Holmens Kanal 2 - 12
DK-1092 København K
Tel. +45 45 14 56 95

Company announcement No. 17/2017

20 March 2017

Danske Bank share buy-back programme: transactions in week 11

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 11:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	4,721,000		1,126,971,980
13 March 2017	165,000	242.54	40,019,100
14 March 2017	150,000	243.83	36,574,500
15 March 2017	150,000	245.29	36,793,500
16 March 2017	140,000	246.49	34,508,600
17 March 2017	180,000	241.03	43,385,400
Total accumulated over week 11	785,000		191,281,100
Total accumulated during the share buyback programme	5,506,000		1,318,253,080

With the transactions stated above, Danske Bank A/S holds a total of 54,202,754 own shares, excluding investments made on behalf of customers, or 5.51% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

Contact: Kenni Leth, Group Press Officer, tel. +45 45 14 14 00