

Company announcement

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Danske Bank share buy-back programme: transactions in week 1

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 1:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	37,498,000		9,172,995,360
2 January 2018	145,000	241.14	34,965,300
3 January 2018	147,000	241.23	35,460,810
4 January 2018	146,000	242.86	35,457,560
5 January 2018	143,000	243.69	34,847,670
Total accumulated over week 1	581,000		140,731,340
Total accumulated during the share buyback programme	38,079,000		9,313,726,700

With the transactions stated above, Danske Bank A/S holds a total of 40,215,639 own shares, excluding investments made on behalf of customers, or 4.29% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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