

## Votes cast on resolutions and elections at Danske Bank's annual general meeting on 16 March 2017

These items on the agenda were submitted to the general meeting for resolution: 2, 3, 6.a, 6.b, 7, 8, 9, 10, 11.1, 11.2, 11.3 and 12. Items 4 and 5 concerned the election of board members and the appointment of external auditors.

Ballots were held on items 10, 11.1, 11.2, 11.3 and 12.

At the time of the election of candidates under items 4 and 5, the number of candidates matched the number to be elected, and the candidates were elected in an uncontested election. The table shows the votes cast for the candidates in advance by postal votes and proxies. The votes represented at the meeting are included under No. of votes FOR the candidates.

The resolutions for items 2, 3, 6.a, 6.b, 7, 8 and 9 were made without a ballot. The votes represented at the meeting are included under No. of votes FOR the resolutions, corresponding to the Board of Directors' recommendations for the items.

The votes for the resolutions and elections were cast as follows:

No.	Item on the agenda	S 101(5) 1	S 101(5) 2	S 101(5) 3	***** S 101(5) 4 *****				S 101(5) 5	
		No. of shares supporting valid votes	Votes cast % of capital	Total No. of valid votes	No. of votes FOR	%	No. of votes ABSTAINING	%	No. of votes WITHHELD	%
2.	Adoption of Annual Report 2016	475.915.346	51,39	475.915.346	475.840.098	99,98%	28.906	0,01%	46.342	0,01%
3.	Adoption of proposal for allocation of profits for the year	475.915.346	51,39	475.915.346	475.868.509	99,99%	0	0,00%	46.837	0,01%
4.	Election of members to the Board of Directors:									
	Re-election of Ole Andersen	475.912.060	51,39	475.912.060	465.550.753	97,82%	2.607.653	0,55%	7.753.654	1,63%
	Re-election of Lars-Erik Brenøe	475.912.060	51,39	475.912.060	457.256.921	96,08%	17.310.270	3,64%	1.344.869	0,28%
	Re-election of Urban Bäckström	475.912.060	51,39	475.912.060	473.962.808	99,59%	1.896.239	0,40%	53.013	0,01%
	Re-election of Jørn P. Jensen	475.912.060	51,39	475.912.060	455.890.857	95,79%	17.256.973	3,63%	2.764.230	0,58%
	Re-election of Rolv Erik Ryssdal	475.912.060	51,39	475.912.060	473.869.850	99,57%	1.824.434	0,38%	217.776	0,05%
	Re-election of Carol Sergeant	475.912.060	51,39	475.912.060	473.850.957	99,57%	2.008.956	0,42%	52.147	0,01%
	Re-election of Hilde Tonne	475.912.060	51,39	475.912.060	472.012.116	99,18%	3.847.585	0,81%	52.359	0,01%
	Election of Martin Folke Tivéus	475.912.060	51,39	475.912.060	475.645.154	99,94%	195.614	0,04%	71.292	0,01%
5.	Appointment of external auditors:									
	Re-appointment of Deloitte Statsautoriseret Revisionspartnerselskab	475.912.060	51,39	475.912.060	467.897.212	98,32%	7.403.585	1,56%	611.263	0,13%
6.	Proposals by the Board of Directors to amend the Articles of Association:									
6.a	Reduction of Danske Bank's share capital according to article 4(1)	475.912.060	51,39	475.912.060	474.592.444	99,72%	1.319.236	0,28%	380	0,00%
6.b	Extension of the Board of Directors' existing authority according to article 6(5-6)	475.912.060	51,39	475.912.060	448.282.506	94,19%	26.805.952	5,63%	823.602	0,17%
7.	Renewal and extension of the Board of Directors' existing authority to acquire own shares	475.912.060	51,39	475.912.060	470.994.596	98,97%	4.839.345	1,02%	78.119	0,02%
8.	Approval of remuneration of the Board of Directors for 2017	475.912.060	51,39	475.912.060	470.784.295	98,92%	4.504.034	0,95%	623.731	0,13%
9.	Adoption of remuneration policy 2017	475.912.060	51,39	475.912.060	467.719.366	98,28%	6.827.024	1,43%	1.365.670	0,29%
10.	Proposal from shareholder Olav Willadsen to the effect that Danske Bank does not abolish domestic cheques for its Danish personal and business customers	475.694.530	51,38	475.694.530	3.418.924	0,72%	472.160.220	99,26%	115.386	0,02%
11.	Proposals from shareholder Nanna Bonde Ottosen, National Chair of SF Ungdom (Youth Organisation of the Danish Socialist People's Party):									
11.1	Danske Bank must release gender-specific remuneration statistics for its employees	475.665.960	51,38	475.665.960	11.095.339	2,33%	462.621.031	97,26%	1.949.590	0,41%
11.2	Danske Bank must set a ceiling for employee share options at DKK 50,000, and no employees in management or with decision-making capacity regarding a sale or exchange listing may have employee share options	475.710.418	51,38	475.710.418	486.258	0,10%	475.095.385	99,87%	128.775	0,03%
11.3	Danske Bank must invest 5% of its net profit in green technology	475.709.638	51,38	475.709.638	248.363	0,05%	474.209.756	99,68%	1.251.519	0,26%
12.	Proposal from shareholder Ole Schultz to the effect that the general meeting recognises the UN's climate targets of a maximum of a 2 degree rise in global temperatures and requires and secondarily recommends that Danske Bank's Board of Directors report on how Danske Bank will live up to the 2 degree target in its lending policy and its customer portfolio of investments as well as its investment advisory services before next year's annual general meeting	475.643.928	51,38	475.643.928	35.076.854	7,37%	438.414.067	92,17%	2.153.007	0,45%

Proxies, postal votes and votes cast were counted and registered by:



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