

19 June 2014  
File No. 520-0022

## Danske Bank A/S

Pursuant to section 308 of the Danish Financial Business Act, Danske Bank A/S is designated as a systemically important financial institution (SIFI) as of 19 June 2014 because the institution exceeds all three indicators on a consolidated basis:

<b>Indicators</b>	<i>2013</i>	<i>2012</i>	<i>Threshold values</i>
The institution's total assets as a percentage of GDP	160.2	177.9	> 6.5
The institution's lending in Denmark as a percentage of the total lending by Danish banks and mortgage credit institutions in Denmark	30.4	30.6	> 5.0
The deposits held by the institution in Denmark as a percentage of the total deposits held by Danish banks in Denmark	35.9	35.9	> 5.0

As of 1 January 2015, the institution must meet a SIFI buffer requirement that reflects the institution's systemic importance (see section 23(4) of Danish Act No. 268 of 25 March 2014). The SIFI buffer requirement must be met with common equity tier 1 capital, which is the most loss-absorbing type of capital held by the institutions. The requirement will be phased in from 2015 to 2019. The Danish Minister of Business and Growth sets the SIFI buffer requirements within the framework for the systemic buffer (see sections 125(h) and 125(a) (6) of the Danish Financial Business Act). The Minister of Business and Growth will publish the SIFI buffer requirements in autumn 2014.

Danske Bank A/S's systemic importance has been calculated at 37.4. Systemic importance is calculated as an average of the factors stated below (see section 308(6) of the Financial Business Act). Please note that two of the factors are similar to the indicators above.

## **Factors and systemic importance**

	<i>2013</i>
The institution's total assets as a percentage of the total assets of Danish banks, mortgage credit institutions and investment companies I	45.8
The institution's lending in Denmark as a percentage of the total lending by Danish banks and mortgage credit institutions in Denmark	30.4
The deposits held by the institution in Denmark as a percentage of the total deposits held by Danish banks in Denmark	35.9
<b>Systemic importance</b>	<b>37.4</b>

On the basis of the systemic importance calculation, the institutions are placed in categories of systemic importance (see section 308(7) of the Financial Business Act). Danske Bank A/S is placed in category 5 (see the table below).

### **Categories of systemic importance**

	<i>Systemic importance</i>
Category 1	$\leq 5$
Category 2	[5-15[
Category 3	[15-25[
Category 4	[25-35[
Category 5	$\geq 35$