



2016 EU-wide Stress Test

Bank Name	Danske Bank
LEI Code	MAES062Z21O4RZ2U7M96
Country Code	DK

2016 EU-wide Stress Test: Summary

Danske Bank

	Actual (starting year)	Baseline Scenario	Adverse Scenario
	31/12/2015	31/12/2018	31/12/2018
(mln EUR, %)			
Cumulative 3y: Net interest income		11,632.99	11,466.91
Cumulative 3y: Gains or (-) losses on financial assets and liabilities held for trading or designated at fair value through profit and loss, net		-360.31	-1,353.43
Cumulative 3y: (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)		-2,620.11	-5,479.92
Cumulative 3y: Profit or (-) loss for the year		4,282.13	-401.01
Coverage ratio - Default stock	45.68%	33.77%	33.22%
Common Equity Tier 1 capital	18,004.58	19,893.17	16,252.73
Total Risk exposure amount	111,704.50	112,673.63	115,952.90
Common Equity Tier 1 ratio, %	16.1%	17.7%	14.0%
Fully loaded Common Equity Tier 1 ratio, %	15.5%	17.7%	14.0%
Tier 1 capital	20,707.00	22,227.27	18,586.83
Total leverage ratio exposures	438,746.83	438,746.83	438,746.83
Leverage ratio, %	4.7%	5.1%	4.2%
Fully loaded leverage ratio, %	4.3%	4.9%	4.0%
Memorandum items			
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period (cumulative conversions) ¹			0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ²			1,481
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ²			0

¹ Conversions not considered for CET1 computation

² Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period

2016 EU-wide Stress Test:
Credit risk IRB

Danske Bank

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Danske Bank	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	19,869	1	0	0	2,069	0	0	0	4	1	0	0	0	
	Corporates	121,140	2,469	8,532	210	42,290	2,241	4,808	0	880	1,127	16	117	75.4%	
	Corporates - Of Which: Specialised Lending	565	1	5	13	167	2	4	0	1	1	0	1	13.8%	
	Corporates - Of Which: SME	18,363	432	1,158	56	4,187	210	571	0	92	189	0	48	46.9%	
	Retail	102,983	895	0	0	13,891	1,998	0	0	433	446	0	0	49.8%	
	Retail - Secured on real estate property	79,559	405	0	0	9,614	1,242	0	0	43	65	0	0	16.1%	
	Retail - Secured on real estate property - Of Which: SME	4,165	49	0	0	749	140	0	0	6	11	0	0	22.3%	
	Retail - Secured on real estate property - Of Which: non-SME	75,395	357	0	0	8,865	1,102	0	0	37	55	0	0	15.3%	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0%	
	Retail - Other Retail	23,424	490	0	0	4,277	756	0	0	390	381	0	0	77.7%	
	Retail - Other Retail - Of Which: SME	2,060	81	0	0	544	115	0	0	29	66	0	0	80.4%	
	Retail - Other Retail - Of Which: non-SME	21,364	408	0	0	3,732	641	0	0	361	315	0	0	77.2%	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0%	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0%	
Other non-credit obligation assets	7,090	0	0	0	1,291	0	0	0	0	0	0	0	0%		
IRB TOTAL	246,083	3,365	8,532	210	60,641	4,239	4,808	0	1,318	1,574	16	117	47.3%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Denmark	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	1,833	0	0	0	316	0	0	0	4	0	0	0	0.0%	
	Corporates	60,628	1,972	1	0	18,443	944	1	0	770	850	15	0	43.2%	
	Corporates - Of Which: Specialised Lending	139	1	0	0	43	2	0	0	1	1	0	0	93.6%	
	Corporates - Of Which: SME	13,336	394	0	0	2,474	128	0	0	87	163	0	0	41.4%	
	Retail	77,039	719	0	0	8,777	1,508	0	0	403	379	0	0	52.7%	
	Retail - Secured on real estate property	61,414	317	0	0	5,804	896	0	0	40	57	0	0	18.0%	
	Retail - Secured on real estate property - Of Which: SME	3,850	45	0	0	641	115	0	0	5	10	0	0	22.0%	
	Retail - Secured on real estate property - Of Which: non-SME	57,565	272	0	0	5,163	781	0	0	35	47	0	0	17.3%	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0%	
	Retail - Other Retail	15,625	402	0	0	2,973	612	0	0	363	322	0	0	80.1%	
	Retail - Other Retail - Of Which: SME	1,256	67	0	0	334	86	0	0	26	54	0	0	81.4%	
	Retail - Other Retail - Of Which: non-SME	14,369	335	0	0	2,639	526	0	0	336	268	0	0	79.8%	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0%	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0%	
Other non-credit obligation assets	2,051	0	0	0	1,778	0	0	0	0	0	0	0	0%		
IRB TOTAL	141,551	2,691	1	0	29,912	2,453	1	0	1,197	1,231	15	0	45.7%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Sweden	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	780	0	0	0	152	0	0	0	0	0	0	0	0	
	Corporates	26,916	92	97	0	10,061	139	84	0	34	47	0	0	51.4%	
	Corporates - Of Which: Specialised Lending	1	0	0	0	0	0	0	0	0	0	0	0	100.0%	
	Corporates - Of Which: SME	3,038	19	14	0	851	47	12	0	3	9	0	0	50.0%	
	Retail	11,258	92	0	0	1,166	237	0	0	6	31	0	0	33.1%	
	Retail - Secured on real estate property	6,503	42	0	0	611	164	0	0	2	3	0	0	7.6%	
	Retail - Secured on real estate property - Of Which: SME	126	2	0	0	58	15	0	0	1	1	0	0	26.9%	
	Retail - Secured on real estate property - Of Which: non-SME	6,377	40	0	0	553	149	0	0	1	2	0	0	6.5%	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0%	
	Retail - Other Retail	4,755	50	0	0	555	93	0	0	4	27	0	0	54.9%	
	Retail - Other Retail - Of Which: SME	659	11	0	0	174	17	0	0	2	9	0	0	79.7%	
	Retail - Other Retail - Of Which: non-SME	4,097	39	0	0	380	76	0	0	2	18	0	0	47.9%	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0%	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0%	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0%		
IRB TOTAL	38,955	184	97	0	11,978	395	84	0	20	78	0	0	42.2%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Finland	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	199	0	0	0	36	0	0	0	0	0	0	0	0	
	Corporates	2,750	4	8,289	210	996	2	4,616	0	4	1	117	1	56.4%	
	Corporates - Of Which: Specialised Lending	0	0	5	13	0	0	0	0	0	0	0	0	5.2%	
	Corporates - Of Which: SME	21	0	1,133	56	6	0	549	0	0	0	40	1	71.7%	
	Retail	4	0	0	0	1	0	0	0	0	0	0	0	34.3%	
	Retail - Secured on real estate property	3	0	0	0	0	0	0	0	0	0	0	0	0.0%	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0%	
	Retail - Secured on real estate property - Of Which: non-SME	3	0	0	0	0	0	0	0	0	0	0	0	0.0%	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0%	
	Retail - Other Retail	1	0	0	0	0	0	0	0	0	0	0	0	34.8%	
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	56.3%	
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	0	0	0	0	0	0	34.4%	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0%	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0%	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0%		
IRB TOTAL	2,934	4	8,289	210	1,033	2	4,616	0	0	4	1	117	56.4%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test:
Credit risk IRB

Danske Bank

		31/12/2015												Coverage Ratio - Default Stock ¹	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Norway	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	286	0	0	0	51	0	0	0	0	0	0	0	0	-
	Corporates	15,943	121	33	0	7,270	126	24	0	39	50	0	0	0	41.6%
	Corporates - Of Which: Specialised Lending	425	0	0	0	123	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	1,780	15	11	0	750	13	10	0	2	13	0	0	0	81.9%
	Retail	13,746	53	0	0	3,810	193	0	0	2	13	0	0	0	24.5%
	Retail - Secured on real estate property	10,932	38	0	0	3,107	160	0	0	1	2	0	0	0	5.1%
	Retail - Secured on real estate property - Of Which: SME	176	1	0	0	46	9	0	0	0	0	0	0	0	26.6%
	Retail - Secured on real estate property - Of Which: non-SME	10,756	37	0	0	3,061	151	0	0	1	2	0	0	0	4.5%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	2,814	15	0	0	703	33	0	0	1	11	0	0	0	72.6%
	Retail - Other Retail - Of Which: SME	141	4	0	0	35	14	0	0	0	3	0	0	0	65.9%
	Retail - Other Retail - Of Which: non-SME	2,673	12	0	0	668	21	0	0	1	9	0	0	0	74.9%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	37	0	0	0	14	0	0	0	0	0	0	0	0	-	
IRB TOTAL	29,913	174	33	0	11,145	319	24	0	41	63	0	0	0	36.4%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
United Kingdom	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	3,277	0	0	0	406	0	0	0	0	0	0	0	0	-
	Corporates	2,511	1	6	0	824	0	1	0	0	1	0	0	0	49.3%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	4	0	0	0	4	0	0	0	0	0	0	0	0	-
	Retail	163	2	0	0	21	7	0	0	0	1	0	0	0	68.1%
	Retail - Secured on real estate property	100	1	0	0	12	6	0	0	0	0	0	0	0	45.4%
	Retail - Secured on real estate property - Of Which: SME	0	1	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	99	0	0	0	12	6	0	0	0	0	0	0	0	45.4%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	63	1	0	0	8	1	0	0	0	1	0	0	0	91.7%
	Retail - Other Retail - Of Which: SME	1	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	63	1	0	0	8	1	0	0	0	1	0	0	0	91.7%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	6,451	3	6	0	1,250	15	1	0	0	2	0	0	0	61.7%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Germany	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	3,098	0	0	0	141	0	0	0	0	0	0	0	0	-
	Corporates	1,608	17	0	0	644	11	1	0	15	10	0	0	0	57.9%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	12	0	0	0	8	0	0	0	0	0	0	0	0	-
	Retail	76	7	0	0	14	11	0	0	1	6	0	0	0	83.4%
	Retail - Secured on real estate property	59	1	0	0	9	5	0	0	0	0	0	0	0	26.1%
	Retail - Secured on real estate property - Of Which: SME	2	0	0	0	1	1	0	0	0	0	0	0	0	0.0%
	Retail - Secured on real estate property - Of Which: non-SME	57	1	0	0	8	5	0	0	0	0	0	0	0	30.1%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	18	6	0	0	5	5	0	0	0	6	0	0	0	94.6%
	Retail - Other Retail - Of Which: SME	2	2	0	0	0	0	0	0	0	0	0	0	0	5.2%
	Retail - Other Retail - Of Which: non-SME	16	6	0	0	5	5	0	0	0	6	0	0	0	95.6%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	4,784	24	0	0	799	22	1	0	15	16	0	0	0	65.8%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Ireland	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	123	0	0	0	23	0	0	0	0	0	0	0	0	-
	Corporates	1,727	0	202	1	960	983	1	0	1	114	0	0	0	56.4%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	100.0%
	Corporates - Of Which: SME	1	4	0	0	1	22	0	0	0	4	0	0	0	84.8%
	Retail	3	0	0	0	1	0	0	0	0	0	0	0	0	83.9%
	Retail - Secured on real estate property	2	0	0	0	1	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	1	0	0	0	0	0	0	0	0	0	0	0	0	83.9%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	0	0	0	0	0	0	0	83.9%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	1,853	202	1	0	984	983	1	0	1	114	0	0	0	56.5%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test:
Credit risk IRB

Danske Bank

		31/12/2015												Coverage Ratio - Default Stock ¹	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mtn EUR, %)															
Switzerland	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	3,429	0	0	0	34	0	0	0	0	0	0	0	0	-
	Corporates	621	0	0	0	148	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	76	3	0	0	15	1	0	0	0	2	0	0	0	79.6%
	Retail - Secured on real estate property	57	2	0	0	10	1	0	0	0	2	0	0	0	75.7%
	Retail - Secured on real estate property - Of Which: SME	1	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	56	2	0	0	10	1	0	0	0	2	0	0	0	75.7%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	20	1	0	0	4	0	0	0	0	1	0	0	0	92.9%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	301700.0%
	Retail - Other Retail - Of Which: non-SME	20	1	0	0	4	0	0	0	0	1	0	0	0	88.4%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	4,126	3	0	0	196	1	0	0	0	2	0	0	0	79.6%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mtn EUR, %)															
France	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	1,687	0	0	0	111	0	0	0	0	0	0	0	0	-
	Corporates	285	1	2	0	103	1	2	0	0	1	0	0	0	100.0%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	100.0%
	Corporates - Of Which: SME	43	1	0	0	1	1	0	0	0	1	0	0	0	95.2%
	Retail	47	4	0	0	7	3	0	0	0	4	0	0	0	33.1%
	Retail - Secured on real estate property	38	0	0	0	5	1	0	0	0	0	0	0	0	33.1%
	Retail - Secured on real estate property - Of Which: SME	2	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	36	0	0	0	5	1	0	0	0	0	0	0	0	99.5%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	9	4	0	0	2	2	0	0	0	4	0	0	0	99.5%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	9	4	0	0	2	2	0	0	0	4	0	0	0	99.5%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	2,019	5	2	0	220	4	2	0	0	5	0	0	0	95.8%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mtn EUR, %)															
United States	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	640	0	0	0	122	0	0	0	0	0	0	0	0	-
	Corporates	1,520	12	3	0	666	3	2	0	33	7	0	0	0	57.3%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	123	2	0	0	18	4	0	0	0	1	0	0	0	72.1%
	Retail - Secured on real estate property	100	1	0	0	12	3	0	0	0	0	0	0	0	31.7%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	100	1	0	0	12	3	0	0	0	0	0	0	0	31.7%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	23	1	0	0	6	1	0	0	0	1	0	0	0	94.5%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	99.9%
	Retail - Other Retail - Of Which: non-SME	23	1	0	0	6	1	0	0	0	1	0	0	0	94.4%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	2,284	14	3	0	808	7	2	0	33	8	0	0	0	99.3%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:
Credit risk IRB**
Danske Bank

		Baseline Scenario						Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(mnr EUR, %)													
Norway	Central banks and central governments	0.0%	0	36.0%	0.0%	0	36.0%	0.0%	0	36.0%	0.0%	0	36.0%
	Institutions	0.1%	116	23.5%	0.1%	130	19.7%	0.1%	141	18.0%	0.1%	178	19.0%
	Corporates	0.0%	0	11.7%	0.0%	0	11.0%	0.0%	0	11.0%	0.1%	1	15.2%
	Corporates - Of Which: Socialised Lending	0.0%	0	11.7%	0.0%	0	11.0%	0.0%	0	11.0%	0.1%	1	15.2%
	Corporates - Of Which: SME	0.2%	17	48.2%	0.1%	19	38.1%	0.1%	21	33.3%	0.3%	19	30.6%
	Retail	0.1%	37	28.4%	0.1%	45	23.5%	0.0%	50	21.3%	0.1%	44	25.7%
	Retail - Secured on real estate property	0.1%	20	21.4%	0.0%	24	17.6%	0.0%	27	15.8%	0.1%	23	17.2%
	Retail - Secured on real estate property - Of Which: SME	0.1%	1	37.1%	0.1%	1	28.0%	0.1%	1	25.1%	0.3%	1	27.4%
	Retail - Secured on real estate property - Of Which: non-SME	0.1%	19	20.9%	0.0%	23	17.3%	0.0%	26	15.5%	0.1%	22	19.3%
	Retail - Qualifying Revolving	0.0%	0	-	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Retail - Other Retail	0.1%	17	48.4%	0.1%	20	40.8%	0.1%	23	37.3%	0.2%	18	35.8%
	Retail - Other Retail - Of Which: SME	0.2%	3	55.6%	0.2%	4	48.8%	0.2%	4	44.9%	0.4%	4	43.0%
	Retail - Other Retail - Of Which: non-SME	0.1%	14	46.8%	0.1%	17	39.4%	0.1%	19	36.0%	0.2%	14	34.7%
	Equity	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-	-	0	-	
Other non-credit obligation assets	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	
IRB TOTAL	0.1%	153	24.9%	0.1%	175	20.8%	0.1%	191	19.0%	0.2%	173	24.3%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Baseline Scenario						Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(mnr EUR, %)													
United Kingdom	Central banks and central governments	0.0%	0	31.2%	0.0%	0	31.1%	0.0%	0	31.1%	0.0%	0	31.1%
	Institutions	0.2%	6	17.8%	0.1%	5	16.3%	0.1%	11	16.3%	0.1%	15	15.8%
	Corporates	0.0%	0	72.5%	1.8%	0	72.3%	1.3%	0	72.1%	0.0%	0	71.6%
	Corporates - Of Which: Socialised Lending	0.2%	2	48.2%	0.1%	2	38.8%	0.1%	3	34.3%	0.3%	4	34.8%
	Corporates - Of Which: SME	0.1%	1	38.5%	0.1%	1	29.2%	0.0%	1	24.8%	0.4%	1	27.1%
	Retail	0.3%	10	10.1%	0.2%	9	8.0%	0.2%	0	0.0%	0.0%	0	16.2%
	Retail - Secured on real estate property	0.1%	1	38.5%	0.1%	1	29.2%	0.0%	1	24.8%	0.4%	1	27.1%
	Retail - Secured on real estate property - Of Which: SME	0.3%	3	55.6%	0.2%	4	48.8%	0.2%	4	44.9%	0.4%	4	43.0%
	Retail - Secured on real estate property - Of Which: non-SME	0.1%	1	38.5%	0.1%	1	29.2%	0.0%	1	25.2%	0.3%	2	27.4%
	Retail - Qualifying Revolving	-	0	-	-	0	-	-	0	-	-	0	-
	Retail - Other Retail	0.3%	1	62.2%	0.2%	1	51.3%	0.2%	2	47.0%	0.2%	2	47.7%
	Retail - Other Retail - Of Which: SME	6.1%	0	42.6%	4.3%	1	41.6%	2.4%	0	40.4%	12.1%	0	49.0%
	Retail - Other Retail - Of Which: non-SME	0.3%	1	61.2%	0.2%	1	52.0%	0.2%	1	47.5%	0.5%	1	47.6%
	Equity	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-	-	0	-	
Other non-credit obligation assets	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	
IRB TOTAL	0.1%	9	21.6%	0.1%	13	19.4%	0.0%	15	18.9%	0.2%	14	20.0%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Baseline Scenario						Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(mnr EUR, %)													
Germany	Central banks and central governments	0.0%	0	6.9%	0.0%	0	6.9%	0.0%	0	6.9%	0.0%	0	6.9%
	Institutions	0.2%	28	35.0%	0.1%	30	30.5%	0.1%	32	28.8%	0.1%	35	27.2%
	Corporates	0.1%	0	24.0%	0.1%	0	24.0%	0.1%	0	24.0%	0.1%	0	24.0%
	Corporates - Of Which: Socialised Lending	0.3%	0	22.2%	0.3%	0	22.1%	0.2%	0	21.9%	0.0%	0	25.2%
	Corporates - Of Which: SME	0.8%	8	76.5%	0.4%	8	71.1%	0.2%	8	68.0%	1.2%	8	63.3%
	Retail	0.2%	1	40.7%	0.1%	1	34.7%	0.1%	1	31.3%	0.4%	1	29.7%
	Retail - Secured on real estate property	0.4%	0	39.5%	0.3%	0	30.2%	0.2%	0	26.5%	0.7%	0	28.0%
	Retail - Secured on real estate property - Of Which: SME	0.2%	1	40.8%	0.1%	0	35.1%	0.1%	1	31.7%	0.4%	1	29.8%
	Retail - Secured on real estate property - Of Which: non-SME	0.6%	0	-	0.6%	0	-	0.6%	0	-	0.6%	0	-
	Retail - Qualifying Revolving	2.8%	7	86.5%	1.4%	7	82.9%	0.6%	7	81.2%	3.7%	7	80.7%
	Retail - Other Retail	0.5%	0	21.9%	0.4%	0	21.1%	0.4%	0	20.7%	0.9%	0	24.6%
	Retail - Other Retail - Of Which: SME	3.0%	7	87.5%	1.5%	7	84.1%	0.6%	7	82.6%	4.0%	7	82.5%
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-	-	0	-
	Equity	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-	-	0	-	
Other non-credit obligation assets	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	
IRB TOTAL	0.1%	36	40.4%	0.1%	39	34.1%	0.0%	41	31.3%	0.1%	39	35.1%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Baseline Scenario						Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(mnr EUR, %)													
Ireland	Central banks and central governments	0.0%	0	42.8%	0.1%	0	42.8%	0.1%	0	42.8%	0.3%	1	42.7%
	Institutions	0.2%	197	93.2%	0.1%	190	91.5%	0.1%	200	90.4%	0.3%	207	87.7%
	Corporates	-	0	103.3%	0.0%	0	103.3%	-	0	103.3%	-	0	103.3%
	Corporates - Of Which: Socialised Lending	1.2%	6	131.3%	1.0%	6	130.3%	0.8%	6	129.6%	1.8%	6	128.5%
	Corporates - Of Which: SME	0.6%	0	44.5%	0.5%	0	35.6%	0.4%	0	31.3%	1.2%	0	26.1%
	Retail	0.6%	0	15.8%	0.5%	0	15.2%	0.4%	0	14.8%	1.2%	0	19.5%
	Retail - Secured on real estate property	0.1%	0	5.9%	0.0%	0	5.8%	0.0%	0	5.6%	0.1%	0	8.7%
	Retail - Secured on real estate property - Of Which: SME	0.2%	0	16.1%	0.5%	0	15.0%	0.5%	0	15.1%	1.4%	0	14.8%
	Retail - Secured on real estate property - Of Which: non-SME	0.0%	0	-	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Retail - Qualifying Revolving	0.8%	0	78.5%	0.6%	0	74.9%	0.6%	0	72.1%	1.3%	0	67.2%
	Retail - Other Retail	0.1%	0	8.8%	0.1%	0	8.4%	0.1%	0	8.4%	0.2%	0	11.2%
	Retail - Other Retail - Of Which: SME	0.8%	0	78.9%	0.7%	0	75.0%	0.6%	0	73.0%	1.4%	0	68.5%
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-	-	0	-
	Equity	-	0	-	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-	-	0	-	
Other non-credit obligation assets	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	
IRB TOTAL	0.2%	197	93.0%	0.1%	190	91.3%	0.1%	201	90.0%	0.3%	200	89.8%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Danske Bank

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Danske Bank	Central governments or central banks	31,741	0	5	0	2	0	0.0%
	Regional governments or local authorities	9,069	0	151	0	0	0	0.0%
	Public sector entities	83	0	13	0	0	0	0.0%
	Multilateral Development Banks	285	0	0	0	0	0	0.0%
	International Organisations	209	0	0	0	0	0	0.0%
	Institutions	1,223	0	547	0	1	0	0.0%
	Corporates	6,688	93	6,336	126	80	139	60.2%
	of which: SME	697	17	639	23	3	25	58.9%
	Retail	4,076	158	2,907	202	189	337	67.9%
	of which: SME	1,087	29	651	41	2	65	69.3%
	Secured by mortgages on immovable property	16,053	538	5,564	538	13	12	2.2%
	of which: SME	661	14	192	14	0	1	4.0%
	Items associated with particularly high risk	268	35	402	53	12	98	74.0%
	Covered bonds	23,912	0	2,420	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	1,865	0	1,873	0	0	0	0.0%	
Securitisation								
Other exposures	284	0	277	0	0	0	0.0%	
Standardised Total	95,855	825	20,493	919	297	587	41.6%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Denmark	Central governments or central banks	7,652	0	0	0	2	0	0.0%
	Regional governments or local authorities	6,250	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	802	0	318	0	1	0	0.0%
	Corporates	2,290	0	1,996	0	19	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	253	0	186	0	114	2	99.7%
	of which: SME	180	0	132	0	0	0	0.0%
	Secured by mortgages on immovable property	96	0	17	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	22,949	0	2,318	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	1,740	0	1,740	0	0	0	0.0%	
Securitisation								
Other exposures	265	0	265	0	0	0	0.0%	
Standardised Total	42,306	0	6,840	0	136	2	99.7%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Sweden	Central governments or central banks	7,097	0	0	0	0	0	0.0%
	Regional governments or local authorities	901	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	29	0	6	0	0	0	0.0%
	Corporates	6	0	6	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	6	0	5	0	0	0	52.3%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	10	0	4	0	0	0	3.4%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	165	0	17	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	9	0	9	0	0	0	0.0%	
Securitisation								
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	8,223	0	45	0	0	0	17.4%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Danske Bank

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Finland	Central governments or central banks	6,060	0	0	0	0	0	0.0%
	Regional governments or local authorities	1,108	0	0	0	0	0	0.0%
	Public sector entities	83	0	13	0	0	0	0.0%
	Multilateral Development Banks	47	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	31	0	4	0	0	0	0.0%
	Corporates	725	13	717	18	0	6	31.5%
	of which: SME	57	2	49	2	0	1	39.9%
	Retail	2,154	53	1,533	72	2	80	59.6%
	of which: SME	550	14	315	20	0	21	60.1%
	Secured by mortgages on immovable property	10,831	228	3,754	228	0	0	0.0%
	of which: SME	437	8	117	8	0	0	0.0%
	Items associated with particularly high risk	1	0	1	0	0	0	0.0%
	Covered bonds	161	0	16	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	13	0	20	0	0	0	0.0%	
Securitisation								
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	21,214	295	6,058	319	2	87	22.6%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Norway	Central governments or central banks	439	0	0	0	0	0	0.0%
	Regional governments or local authorities	351	0	70	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	9	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	11	0	8	0	0	0	190.2%
	of which: SME	0	0	0	0	0	0	500.0%
	Secured by mortgages on immovable property	8	0	3	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	133	0	13	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	54	0	54	0	0	0	0.0%	
Securitisation								
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	1,005	0	157	0	0	0	32.7%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
United Kingdom	Central governments or central banks	3,878	0	0	0	0	0	0.0%
	Regional governments or local authorities	227	0	45	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	7	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	102	0	38	0	0	0	0.0%
	Corporates	2,287	65	2,264	89	41	107	62.8%
	of which: SME	263	6	240	9	1	14	67.7%
	Retail	754	17	516	22	10	49	74.6%
	of which: SME	277	6	159	9	1	13	67.6%
	Secured by mortgages on immovable property	2,494	74	871	74	0	0	0.2%
	of which: SME	206	4	70	4	0	0	0.0%
	Items associated with particularly high risk	262	35	393	53	12	98	74.0%
	Covered bonds	134	0	13	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	37	0	38	0	0	0	0.0%	
Securitisation								
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	10,182	190	4,178	238	64	254	57.5%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Danske Bank

		31/12/2015						Coverage Ratio - Default Stock ³
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Germany	Central governments or central banks	977	0	0	0	0	0	0.0%
	Regional governments or local authorities	25	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	33	0	9	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	2	0	1	0	0	0	36.3%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	3	0	1	0	0	0	9.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
Securitisation	0	0	0	0	0	0	0.0%	
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	1,040	0	11	0	0	0	15.5%	

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ³
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Ireland	Central governments or central banks	497	0	0	0	0	0	0.0%
	Regional governments or local authorities	10	0	5	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	32	2	32	3	0	8	76.6%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	544	67	407	79	49	185	73.4%
	of which: SME	2	7	1	10	0	28	80.8%
	Secured by mortgages on immovable property	1,372	184	480	184	0	0	0.0%
	of which: SME	1	1	0	1	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
Securitisation	0	0	0	0	0	0	0.0%	
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	2,455	254	925	266	49	193	43.2%	

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ³
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Switzerland	Central governments or central banks	10	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	5	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	16	1	12	2	0	0	0.1%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	5	0	2	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	23	0	2	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	6	0	6	0	0	0	0.0%
Securitisation	0	0	0	0	0	0	0.0%	
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	66	2	23	2	1	0	0.1%	

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Danske Bank

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
France	Central governments or central banks	1,839	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	10	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	30	0	12	0	0	0	0.0%
	Corporates	1	0	1	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	11	0	8	1	0	0	8.3%
	of which: SME	2	0	1	0	0	0	0.0%
	Secured by mortgages on immovable property	15	0	5	0	0	0	0.0%
	of which: SME	4	0	1	0	0	0	0.0%
	Items associated with particularly high risk	0	0	1	0	0	0	0.0%
	Covered bonds	228	0	23	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%	
Securitisation								
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	2,135	1	49	1	0	0	5.7%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
United States	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	66	0	58	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	14.2%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	5	0	4	0	0	1	68.1%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	10	1	3	1	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	3	0	4	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%	
Securitisation								
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	84	1	69	1	0	1	42.8%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Danske Bank

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Danske Bank	Central governments or central banks	0.0%	8	40.0%	0.0%	13	40.0%	0.0%	19	40.0%
	Regional governments or local authorities	0.0%	2	41.1%	0.0%	4	41.1%	0.0%	7	41.1%
	Public sector entities	0.0%	0	21.9%	0.0%	0	21.9%	0.0%	0	21.8%
	Multilateral Development Banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	International Organisations	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Institutions	0.1%	3	48.0%	0.1%	5	47.6%	0.1%	7	47.6%
	Corporates	2.6%	459	61.6%	2.1%	595	57.8%	1.5%	686	56.5%
	of which: SME	1.2%	43	63.5%	1.0%	50	58.4%	0.8%	55	55.7%
	Retail	1.1%	651	72.7%	0.9%	689	67.9%	0.6%	718	64.9%
	of which: SME	0.7%	85	70.1%	0.5%	91	64.2%	0.4%	95	60.7%
	Secured by mortgages on immovable property	0.5%	429	53.1%	0.4%	486	49.0%	0.3%	528	46.4%
	of which: SME	0.2%	11	53.5%	0.2%	12	48.8%	0.1%	12	46.1%
	Items associated with particularly high risk	8.6%	171	91.0%	4.9%	182	87.1%	2.4%	188	83.3%
	Covered bonds	0.0%	1	33.1%	0.0%	1	33.1%	0.0%	2	33.1%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.1%	0	24.0%	0.1%	0	24.0%	0.1%	0	24.0%
	Equity	0.0%	1	13.4%	0.0%	7	51.0%	0.0%	12	63.5%
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	0.3%	1,723	63.7%	0.2%	1,983	59.1%	0.2%	2,167	56.7%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Danske Bank	Central governments or central banks	0.0%	8	40.0%	0.0%	13	40.0%	0.0%	19	40.0%
	Regional governments or local authorities	0.0%	3	41.3%	0.0%	7	41.3%	0.0%	10	41.3%
	Public sector entities	0.0%	0	22.1%	0.0%	0	22.1%	0.0%	0	22.1%
	Multilateral Development Banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	International Organisations	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Institutions	0.2%	4	47.9%	0.2%	8	47.6%	0.2%	11	47.3%
	Corporates	3.8%	546	58.4%	2.8%	725	56.3%	2.1%	861	55.7%
	of which: SME	2.1%	50	59.8%	1.7%	61	54.7%	1.5%	71	52.1%
	Retail	1.1%	691	71.7%	1.3%	755	66.9%	0.9%	794	63.8%
	of which: SME	0.8%	90	67.9%	1.0%	102	61.1%	0.8%	110	56.9%
	Secured by mortgages on immovable property	0.8%	485	53.7%	0.6%	582	50.1%	0.4%	645	47.6%
	of which: SME	0.3%	11	52.9%	0.3%	14	48.4%	0.2%	15	45.9%
	Items associated with particularly high risk	14.9%	189	86.9%	4.1%	198	84.2%	2.7%	205	83.1%
	Covered bonds	0.0%	1	33.5%	0.0%	2	33.5%	0.0%	3	33.4%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.2%	0	24.0%	0.2%	0	24.0%	0.2%	0	24.0%
	Equity	0.0%	1	13.4%	0.0%	7	51.0%	0.0%	12	63.5%
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	0.5%	1,927	62.3%	0.3%	2,296	58.3%	0.2%	2,560	56.2%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Denmark	Central governments or central banks	0.0%	2	40.0%	0.0%	3	40.0%	0.0%	3	40.0%
	Regional governments or local authorities	0.0%	1	40.0%	0.0%	1	40.0%	0.0%	2	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	1	43.0%	0.1%	2	43.0%	0.0%	2	43.0%
	Corporates	3.6%	102	62.7%	3.6%	181	62.7%	2.7%	238	62.7%
	of which: SME	0	0	-	0	0	-	0	0	
	Retail	0.2%	116	64.8%	0.2%	117	54.0%	0.1%	117	49.7%
	of which: SME	0.1%	0	40.0%	0.1%	1	39.9%	0.1%	1	39.9%
	Secured by mortgages on immovable property	0.1%	0	24.4%	0.1%	0	24.3%	0.1%	0	24.2%
	of which: SME	1.7%	0	42.0%	1.7%	0	42.0%	1.2%	0	42.0%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	0.0%	0	15.0%	0.0%	0	15.1%	0.0%	0	15.2%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.0%	1	12.8%	0.0%	5	40.4%	0.0%	9	49.6%
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	0.2%	224	59.7%	0.2%	309	60.6%	0.1%	371	60.8%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Denmark	Central governments or central banks	0.0%	2	40.0%	0.0%	3	40.0%	0.0%	3	40.0%
	Regional governments or local authorities	0.0%	1	40.0%	0.0%	1	40.0%	0.0%	2	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	1	43.0%	0.1%	2	43.0%	0.1%	3	43.0%
	Corporates	4.3%	118	62.6%	4.8%	223	62.5%	3.8%	298	62.5%
	of which: SME	0	0	-	0	0	-	0	0	
	Retail	0.2%	117	62.3%	0.3%	117	51.4%	0.2%	118	47.4%
	of which: SME	0.2%	0	39.9%	0.2%	1	39.9%	0.1%	1	39.8%
	Secured by mortgages on immovable property	0.1%	0	25.2%	0.2%	0	25.5%	0.1%	0	25.4%
	of which: SME	2.0%	0	42.0%	2.2%	0	42.0%	1.7%	0	42.0%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	0.0%	0	15.7%	0.0%	1	15.8%	0.0%	1	15.7%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.0%	1	12.8%	0.0%	5	40.4%	0.0%	9	49.6%
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	0.2%	240	59.9%	0.3%	351	60.6%	0.2%	433	60.7%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Sweden	Central governments or central banks	0.0%	1	40.0%	0.0%	1	40.0%	0.0%	2	40.0%
	Regional governments or local authorities	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	42.0%	0.0%	0	42.0%	0.0%	0	42.0%
	Corporates	0.2%	0	23.5%	0.2%	0	23.5%	0.2%	0	23.4%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.6%	0	32.1%	0.5%	0	30.6%	0.5%	0	30.1%
	of which: SME	7.7%	0	24.5%	7.0%	0	24.3%	6.0%	0	24.0%
	Secured by mortgages on immovable property	0.2%	0	28.4%	0.2%	0	27.7%	0.2%	0	27.5%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	0.0%	0	55.7%	0.0%	0	55.7%	0.0%	0	55.7%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.0%	0	23.7%	0.0%	0	23.7%	0.0%	0	23.7%
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	0.0%	1	37.9%	0.0%	2	38.0%	0.0%	3	38.1%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Sweden	Central governments or central banks	0.0%	1	40.0%	0.0%	1	40.0%	0.0%	2	40.0%
	Regional governments or local authorities	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	42.0%	0.0%	0	42.0%	0.1%	0	42.0%
	Corporates	0.2%	0	23.9%	0.4%	0	25.0%	0.6%	0	25.6%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.6%	0	33.1%	0.9%	0	33.9%	0.0%	0	36.7%
	of which: SME	7.4%	0	24.3%	14.9%	0	30.1%	32.2%	0	40.1%
	Secured by mortgages on immovable property	0.2%	0	30.8%	0.3%	0	31.1%	0.4%	0	31.7%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	0.0%	0	55.7%	0.0%	0	55.7%	0.0%	0	55.7%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.								

2016 EU-wide Stress Test: Credit risk STA

Danske Bank

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Finland	Central governments or central banks	0.0%	1	40.0%	0.0%	2	40.0%	0.0%	2	40.0%
	Regional governments or local authorities	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Public sector entities	0.0%	0	21.5%	0.0%	0	21.5%	0.0%	0	21.5%
	Multilateral Development Banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	37.3%	0.0%	0	37.3%	0.0%	0	37.3%
	Corporates	0.6%	10	28.5%	0.6%	14	27.4%	0.5%	18	27.0%
	of which: SME	0.6%	1	35.0%	0.6%	2	32.6%	0.5%	2	31.3%
	Retail	0.4%	100	59.6%	0.3%	108	55.1%	0.3%	115	52.1%
	of which: SME	0.5%	25	52.6%	0.5%	28	47.4%	0.4%	30	44.3%
	Secured by mortgages on immovable property	0.1%	114	39.0%	0.1%	123	35.6%	0.1%	130	33.3%
	of which: SME	0.2%	5	41.2%	0.1%	5	37.3%	0.1%	6	35.2%
	Items associated with particularly high risk	0.5%	0	25.0%	0.5%	0	25.0%	0.5%	0	25.0%
	Covered bonds	0.0%	0	58.4%	0.0%	0	58.4%	0.0%	0	58.4%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-	
Equity	0.0%	0	22.8%	0.0%	0	63.1%	0.0%	0	76.5%	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	0.1%	225	45.2%	0.1%	247	41.3%	0.1%	265	38.8%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Finland	Central governments or central banks	0.0%	1	40.0%	0.0%	2	40.0%	0.0%	2	40.0%
	Regional governments or local authorities	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Public sector entities	0.0%	0	21.6%	0.0%	0	21.6%	0.0%	0	21.7%
	Multilateral Development Banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	37.3%	0.0%	0	37.3%	0.0%	0	37.3%
	Corporates	0.8%	12	28.0%	1.1%	19	26.8%	1.1%	26	26.3%
	of which: SME	0.8%	2	33.9%	1.1%	2	30.8%	1.1%	3	29.4%
	Retail	0.5%	103	59.1%	0.5%	116	53.6%	0.5%	127	49.9%
	of which: SME	0.7%	26	51.1%	0.8%	31	44.7%	0.8%	35	41.1%
	Secured by mortgages on immovable property	0.1%	122	40.5%	0.1%	140	37.4%	0.1%	153	34.9%
	of which: SME	0.2%	5	41.4%	0.2%	6	38.4%	0.2%	7	36.5%
	Items associated with particularly high risk	0.6%	0	25.0%	0.7%	0	25.0%	0.7%	0	25.0%
	Covered bonds	0.0%	0	58.4%	0.0%	0	58.4%	0.0%	0	58.4%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-	
Equity	0.0%	0	22.8%	0.0%	0	63.1%	0.0%	0	76.5%	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	0.2%	238	45.6%	0.2%	278	41.5%	0.1%	309	38.6%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Norway	Central governments or central banks	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Regional governments or local authorities	0.0%	0	15.1%	0.0%	0	15.0%	0.0%	0	15.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	6.9%	0.0%	0	6.9%	0.0%	0	6.9%
	Corporates	0.0%	0	7.3%	0.0%	0	7.3%	0.0%	0	7.3%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.1%	0	96.1%	0.1%	0	68.9%	0.1%	0	58.3%
	of which: SME	0.2%	0	490.5%	0.2%	0	481.7%	0.2%	0	474.0%
	Secured by mortgages on immovable property	0.2%	0	65.1%	0.2%	0	58.0%	0.2%	0	53.9%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	0.0%	0	42.2%	0.0%	0	42.2%	0.0%	0	42.2%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-	
Equity	0.1%	0	24.4%	0.1%	0	33.8%	0.1%	0	36.9%	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.0%	0	53.7%	0.0%	0	44.9%	0.0%	0	41.4%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Norway	Central governments or central banks	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Regional governments or local authorities	0.0%	0	14.9%	0.0%	0	14.9%	0.0%	0	14.9%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	6.9%	0.0%	0	6.9%	0.0%	0	6.9%
	Corporates	0.0%	0	7.3%	0.1%	0	7.3%	0.1%	0	7.3%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.2%	0	85.6%	0.2%	0	58.6%	0.2%	0	48.7%
	of which: SME	0.3%	0	484.9%	0.4%	0	468.4%	0.3%	0	456.2%
	Secured by mortgages on immovable property	0.3%	0	64.2%	0.3%	0	55.3%	0.3%	0	50.1%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	0.0%	0	42.2%	0.0%	0	42.2%	0.0%	0	42.2%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-	
Equity	0.1%	0	24.4%	0.1%	0	33.8%	0.1%	0	36.9%	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.0%	0	51.0%	0.0%	0	41.4%	0.0%	0	37.4%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United Kingdom	Central governments or central banks	0.0%	1	40.0%	0.0%	1	40.0%	0.0%	2	40.0%
	Regional governments or local authorities	0.0%	0	16.1%	0.0%	0	16.1%	0.0%	0	16.1%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	0	45.4%	0.1%	1	45.4%	0.1%	1	45.4%
	Corporates	3.2%	281	70.0%	1.8%	320	64.2%	0.9%	339	62.1%
	of which: SME	1.8%	25	76.3%	1.1%	28	69.6%	0.6%	29	66.7%
	of which: SME	0.7%	74	72.5%	0.5%	80	65.9%	0.4%	84	62.0%
	Retail	1.2%	20	67.8%	0.8%	23	61.3%	0.5%	24	58.2%
	of which: SME	0.4%	67	58.8%	0.3%	74	51.8%	0.2%	79	47.5%
	of which: SME	0.2%	4	76.4%	0.1%	4	69.8%	0.1%	4	66.1%
	Secured by mortgages on immovable property	8.8%	171	91.1%	5.1%	182	87.2%	2.5%	188	85.5%
	of which: SME	0.0%	0	37.2%	0.0%	0	37.2%	0.0%	0	37.2%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	0.0%	0	24.0%	0.1%	0	24.0%	0.1%	0	24.0%	
Claims on institutions and corporates with a ST credit assessment	0.1%	0	23.9%	0.1%	0	23.9%	0.1%	0	23.9%	
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-	
Equity	0.1%	0	24.0%	0.1%	0	23.9%	0.1%	0	23.9%	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.8%	594	73.5%	0.4%	658	67.4%	0.2%	693	64.3%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United Kingdom	Central governments or central banks	0.0%	1	40.0%	0.0%	1	40.0%	0.0%	2	40.0%
	Regional governments or local authorities	0.0%	0	16.1%	0.0%	0	16.1%	0.0%	0	16.1%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.2%	1	45.4%	0.2%	2	45.4%	0.2%	3	45.4%
	Corporates	5.7%	340	64.6%	1.8%	384	62.9%	1.3%	417	62.3%
	of which: SME	3.2%	29	70.3%	1.6%	33	66.1%	1.2%	37	64.2%
	of which: SME	1.4%	81	68.9%	1.0%	93	63.0%	0.7%	100	59.3%
	Retail	2.4%	24	64.9%	1.7%	29	60.9%	1.0%	32	58.0%
	of which: SME	0.8%	77	55.8%	0.5%	92	49.9%	0.4%	102	46.8%
	of which: SME	0.3%	4	72.6%	0.3%	5	65.4%	0.3%	6	61.8%
	Secured by mortgages on immovable property	15.3%	189	87.0%	4.2%	198	84.4%	2.8%	204	83.3%
	of which: SME	0.0%	0	37.2%	0.0%	0	37.2%	0.0%	0	

2016 EU-wide Stress Test: Credit risk STA

Danske Bank

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Germany	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	43.3%	0.0%	0	43.3%	0.0%	0	43.3%
	Corporates	-	0	-	-	0	-	-	0	-
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	4.1%	0	31.4%	2.0%	1	31.1%	0.7%	1	30.7%
	of which: SME	0.3%	0	24.0%	0.2%	0	24.0%	0.2%	0	24.0%
	Secured by mortgages on immovable property	4.1%	0	28.9%	2.2%	0	29.7%	0.9%	0	29.8%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.0%	1	32.1%	0.0%	1	32.7%	0.0%	1	33.1%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Germany	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	43.3%	0.0%	0	43.3%	0.0%	0	43.3%
	Corporates	-	0	-	-	0	-	-	0	-
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	5.4%	1	34.7%	2.4%	1	36.7%	0.6%	1	36.3%
	of which: SME	0.4%	0	24.2%	0.5%	0	24.2%	0.4%	0	24.2%
	Secured by mortgages on immovable property	5.4%	0	32.3%	2.8%	0	35.0%	1.0%	0	35.1%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.0%	1	34.9%	0.0%	1	37.0%	0.0%	1	37.2%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Ireland	Central governments or central banks	0.1%	1	40.0%	0.1%	1	40.0%	0.1%	2	40.0%
	Regional governments or local authorities	0.1%	0	55.5%	0.1%	0	55.5%	0.1%	0	55.5%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	Corporates	0.4%	10	97.5%	0.3%	11	94.7%	0.3%	11	92.7%
	of which: SME	2.2%	0	55.1%	2.1%	0	55.1%	1.7%	0	55.1%
	Retail	5.2%	313	83.9%	3.6%	332	79.5%	2.9%	346	76.8%
	of which: SME	5.6%	34	98.3%	4.1%	34	98.1%	2.5%	34	98.0%
	Secured by mortgages on immovable property	2.5%	184	70.0%	1.7%	206	65.0%	1.3%	222	61.9%
	of which: SME	9.2%	1	80.5%	6.6%	1	78.1%	3.5%	1	77.0%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.1%	0	24.0%	0.1%	0	24.0%	0.1%	0	24.0%
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	2.6%	508	77.8%	1.8%	550	72.9%	1.4%	581	69.8%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Ireland	Central governments or central banks	0.1%	1	40.0%	0.1%	1	40.0%	0.1%	2	40.0%
	Regional governments or local authorities	0.2%	0	55.5%	0.2%	0	55.5%	0.2%	0	55.5%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	Corporates	0.7%	11	95.6%	0.8%	11	90.4%	0.8%	11	86.9%
	of which: SME	3.7%	0	55.1%	1.7%	0	55.1%	1.4%	0	55.1%
	Retail	9.8%	341	82.2%	6.4%	374	79.0%	3.7%	391	77.5%
	of which: SME	10.6%	34	98.2%	7.5%	35	98.0%	3.9%	35	97.9%
	Secured by mortgages on immovable property	4.7%	216	69.2%	3.0%	256	65.6%	2.0%	280	63.7%
	of which: SME	19.3%	1	80.1%	12.2%	1	79.4%	2.5%	1	79.3%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.1%	0	24.0%	0.1%	0	24.0%	0.1%	0	24.0%
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	4.9%	568	76.4%	3.1%	642	72.6%	1.9%	684	70.7%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Switzerland	Central governments or central banks	0.0%	0	0.0%	0.0%	0	0.0%	0	0	0.0%
	Regional governments or local authorities	-	0	-	-	0	-	0	0	-
	Public sector entities	-	0	-	-	0	-	0	0	-
	Multilateral Development Banks	-	0	-	-	0	-	0	0	-
	International Organisations	-	0	-	-	0	-	0	0	-
	Institutions	0.9%	0	42.0%	0.8%	0	42.0%	0.7%	0	42.0%
	Corporates	16.7%	1	21.8%	16.1%	1	21.8%	12.6%	1	21.8%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.7%	1	29.1%	0.6%	1	30.5%	0.4%	1	30.8%
	of which: SME	0.2%	0	24.0%	0.2%	0	24.0%	0.2%	0	24.0%
	Secured by mortgages on immovable property	2.8%	0	26.9%	1.2%	0	27.4%	0.5%	0	27.4%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	0.0%	0	75.1%	0.0%	0	75.1%	0.0%	0	75.1%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.1%	0	22.6%	0.1%	0	22.6%	0.1%	0	22.6%
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.7%	2	27.1%	0.4%	2	28.2%	0.2%	2	28.6%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Switzerland	Central governments or central banks	0.0%	0	0.0%	0.0%	0	0.0%	0	0	0.0%
	Regional governments or local authorities	-	0	-	-	0	-	0	0	-
	Public sector entities	-	0	-	-	0	-	0	0	-
	Multilateral Development Banks	-	0	-	-	0	-	0	0	-
	International Organisations	-	0	-	-	0	-	0	0	-
	Institutions	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	Corporates	1.2%	0	42.0%	1.2%	0	42.0%	1.5%	0	42.0%
	of which: SME	22.0%	1	22.0%	0.0%	1	22.2%	0.0%	1	22.2%
	Retail	0.9%	1	30.5%	0.8%	1	32.3%	0.5%	1	32.6%
	of which: SME	0.3%	0	24.1%	0.4%	0	24.2%	0.3%	0	24.2%
	Secured by mortgages on immovable property	3.7%	0	27.9%	1.1%	0	29.3%	0.6%	0	29.4%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	0.0%	0	75.1%	0.1%	0	75.1%	0.1%	0	75.1%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.1%	0	22.6%	0.1%	0	22.6%	0.1%	0	22.6%
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.9%	2	27.9%	0.5%	2	29.9%	0.3%	3	30.4%	

2016 EU-wide Stress Test: Credit risk STA

Danske Bank

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
France	Central governments or central banks	0.0%	1	40.0%	0.0%	2	40.0%	0.0%	3	40.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	36.2%	0.0%	0	36.2%	0.0%	0	36.2%
	Corporates	0.4%	0	45.2%	0.4%	0	45.0%	0.3%	0	44.9%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.6%	0	35.3%	0.4%	1	34.5%	0.2%	1	33.6%
	of which: SME	0.3%	0	28.0%	0.3%	0	28.0%	0.3%	0	27.9%
	Secured by mortgages on immovable property	0.7%	0	33.4%	0.5%	0	31.4%	0.3%	0	30.4%
	of which: SME	0.3%	0	25.1%	0.3%	0	25.1%	0.3%	0	25.0%
	Items associated with particularly high risk	0.2%	0	24.0%	0.2%	0	24.0%	0.2%	0	24.0%
	Covered bonds	0.0%	0	40.0%	0.0%	0	40.4%	0.0%	0	40.7%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.1%	0	24.6%	0.1%	0	24.6%	0.1%	0	24.6%	
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.1%	2	37.7%	0.1%	3	37.8%	0.0%	4	37.9%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
France	Central governments or central banks	0.0%	1	40.0%	0.0%	2	40.0%	0.0%	3	40.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	36.2%	0.0%	0	36.2%	0.0%	0	36.2%
	Corporates	0.5%	0	45.9%	0.6%	0	46.2%	0.6%	0	46.4%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.7%	0	37.3%	0.5%	1	37.2%	0.3%	1	36.3%
	of which: SME	0.4%	0	28.6%	0.5%	0	29.1%	0.5%	0	29.3%
	Secured by mortgages on immovable property	0.9%	0	34.4%	0.7%	0	33.4%	0.5%	0	32.3%
	of which: SME	0.5%	0	26.0%	0.6%	0	26.6%	0.6%	0	27.0%
	Items associated with particularly high risk	0.4%	0	24.0%	0.5%	0	24.0%	0.4%	0	24.0%
	Covered bonds	0.0%	0	43.6%	0.0%	0	43.9%	0.0%	0	43.6%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.1%	0	24.6%	0.1%	0	24.6%	0.1%	0	24.6%	
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.1%	2	38.5%	0.1%	3	38.6%	0.1%	4	38.5%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United States	Central governments or central banks	-	0	-	-	0	-	-	0	-
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.7%	1	42.0%	0.6%	1	42.0%	0.6%	1	42.0%
	Corporates	0.5%	0	42.0%	0.5%	0	41.9%	0.5%	0	41.9%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	6.4%	2	80.9%	2.8%	2	76.5%	1.1%	2	74.9%
	of which: SME	0.5%	0	55.3%	0.5%	0	55.3%	0.4%	0	55.3%
	Secured by mortgages on immovable property	5.1%	1	65.8%	2.3%	1	61.5%	0.9%	1	59.5%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	0.0%	0	43.2%	0.0%	0	42.8%	0.0%	0	42.4%
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	24.8%	0.0%	0	24.8%	0.0%	0	24.8%	
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	1.5%	3	64.9%	0.9%	4	59.1%	0.6%	5	56.3%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United States	Central governments or central banks	-	0	-	-	0	-	-	0	-
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.9%	1	42.0%	1.1%	2	42.0%	1.0%	2	42.0%
	Corporates	0.8%	0	41.9%	0.9%	0	41.9%	0.8%	0	41.8%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	8.2%	2	81.2%	3.2%	2	79.4%	1.1%	2	78.0%
	of which: SME	0.8%	0	55.7%	1.0%	0	55.9%	0.9%	0	55.9%
	Secured by mortgages on immovable property	6.8%	1	68.5%	2.7%	2	66.5%	1.0%	2	64.6%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	0.1%	0	46.5%	0.1%	0	48.3%	0.1%	0	49.8%
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	24.8%	0.0%	0	24.8%	0.0%	0	24.8%	
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	1.9%	4	64.9%	1.4%	5	59.1%	1.0%	6	55.7%	

2016 EU-wide Stress Test: Securitisations

Danske Bank

		(mln EUR)						
		31/12/2015	Baseline Scenario			Adverse Scenario		
			31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Exposure values	STA	0						
	IRB	1,006						
	Total	1,006						
Risk exposure amounts	STA	0	0	0	0	0	0	0
	IRB	355	551	611	659	742	967	1,150
	Total	355	551	611	659	742	967	1,150
Impairments	Total banking book others than assessed at fair value	0	0	0	0	0	0	0

2016 EU-wide Stress Test: Sovereign

Danske Bank

		31/12/2015														
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
									Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value	
Residual Maturity	Country / Region		of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)	
[0 - 3M]	Portugal	3	3	0	0	3	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		2	2	0	0	2	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		1	1	0	0	1	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		129	129	0	0	129	0	0	0	0	0	0	0	0	0	
[10Y - more]	66	66	0	0	66	0	0	0	0	0	0	0	0	0		
Tot		202	202	0	0	202	0	0	0	0	0	0	0	0		
[0 - 3M]	Romania	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Slovakia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Slovenia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Spain	1	1	0	0	1	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		2	1	0	0	1	0	0	0	0	0	46	0	46	0	
[2Y - 3Y]		33	33	0	0	33	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		699	699	0	0	650	49	0	0	0	0	0	0	0	0	
[5Y - 10Y]		376	376	0	0	376	0	0	0	0	0	0	0	0	0	
[10Y - more]	163	163	0	0	163	0	0	0	0	0	0	0	0	0		
Tot		1,274	1,273	0	0	1,224	49	0	0	0	46	0	46	0		
[0 - 3M]	Sweden	1,198	1,198	0	0	216	979	3,381	78	805	46	0	0	0		
[3M - 1Y]		1,154	1,154	0	0	1,142	12	2,071	239	2,704	94	0	0	0		
[1Y - 2Y]		23	23	0	0	6	17	539	12	2,222	206	0	0	0		
[2Y - 3Y]		81	81	51	15	15	0	300	22	1,030	135	0	0	0		
[3Y - 5Y]		75	75	15	55	5	0	1,083	61	2,445	275	0	0	0		
[5Y - 10Y]		131	131	30	46	54	1	1,775	162	873	93	0	0	0		
[10Y - more]	43	42	0	42	0	0	191	46	7	0	0	0	0			
Tot		2,705	2,704	0	96	1,525	54	2,705	620	10,085	849	0	0			
[0 - 3M]	United Kingdom	694	694	0	0	136	559	0	0	0	0	0	0	0		
[3M - 1Y]		70	70	0	0	69	1	0	0	0	0	0	0	0		
[1Y - 2Y]		272	272	0	0	270	1	0	0	0	0	0	0	0		
[2Y - 3Y]		214	214	0	0	208	5	0	0	0	0	0	0	0		
[3Y - 5Y]		924	924	0	0	636	288	0	0	0	4	0	4	0		
[5Y - 10Y]		529	529	0	0	562	67	0	0	0	0	0	0	0		
[10Y - more]	384	384	0	0	384	0	0	0	0	0	0	0	0			
Tot		3,185	3,185	0	0	1,581	1,038	566	0	0	4	0	4			

2016 EU-wide Stress Test: Sovereign

Danske Bank

		31/12/2015															
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT EXPOSURES (accounting value gross of provisions) (1)					DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)				
Residual Maturity	Country / Region			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value		
									Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)	
[0 - 3M]	Africa	62	62	0	0	0	0	62	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		62	62	0	0	0	0	62	0	0	0	0	0	0	0	0	
[0 - 3M]	Others	17	17	0	0	0	0	17	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		17	17	0	0	0	0	17	0	0	0	0	0	0	0		
Total		27,015	27,010	20	3,602	10,346	8,463	4,579	25,025	1,726	28,199	2,344	455	2	364	2	

Notes, definitions and regions:

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees. Exposures to central banks should not be included here.

(2) For positions in HFT this should include gross exposures (fama) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions.

Other advanced non EEA: Israel, Korea, New Zealand, San Marino, Sinaoore, Taiwan and Russia

Other CEE non EEA: Albania, Bosnia and Herzegovina, Kosovo, FYR Macedonia, Montenegro, Serbia, and Turkey.

Middle East: Yemen, United Arab Emirates, Switan, Sudan, Saudi Arabia, Qatar, Oman, Mauritania, Libya, Lebanon, Kuwait, Jordan, Iraq, Iran, Dillibouti and Bahrain.

Latin America: Venezuela, Uruguay, Trinidad and Tobago, Suriname, St. Vincent and the Grenadines, St. Lucia, St. Kitts and Nevis, Peru, Paragauv, Panama, Nicaragua, Mexico, Jamaica, Honduras, Haiti, Guvana, Guatemala, Grenada, El Salvador, Ecuador, Dominican Republic, Dominica, Costa Rica, Colombia, Chile, Brazil, Bolivia and Belize.

Africa: South Africa, Tunisia, Morocco, Eavot and Aloeria.

2016 EU-wide Stress Test - Risk exposure amounts

Danske Bank

(mln EUR)	Baseline scenario				Adverse scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Risk exposure amount for credit risk	91,043	91,397	91,567	91,720	91,682	92,517	93,155
Risk exposure amount for securitisations and re-securitisations	355	551	611	659	742	967	1,150
Risk exposure amount other credit risk	90,688	90,846	90,957	91,061	90,941	91,550	92,005
Risk exposure amount for market risk	10,915	10,915	10,915	10,915	13,020	13,038	13,051
Risk exposure amount for operational risk	9,746	9,988	10,006	10,039	9,746	9,746	9,746
Other risk exposure amounts	0	0	0	0	0	0	0
Total risk exposure amount	111,704	112,301	112,489	112,674	114,449	115,301	115,953

2016 EU-wide Stress Test - P&L

Danske Bank

(mln EUR)	Baseline Scenario				Adverse Scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Net interest income (1)	3,878	3,878	3,878	3,878	3,878	3,871	3,718
Interest income	7,386	7,950	8,022	7,969	7,787	7,748	7,671
(Interest expense)	-3,508	-3,095	-3,303	-3,363	-3,650	-3,877	-3,953
Dividend income	145	145	145	145	33	33	33
Net fee and commission income	1,581	1,581	1,581	1,581	1,118	1,118	1,118
Gains or (-) losses on financial assets and liabilities held for trading, net	-154	-120	-120	-120	-859	-120	-120
Gains or (-) losses on financial assets and liabilities designated at fair value through profit and loss, net	0				-255		
Other operating income not listed above, net	387	403	402	402	369	365	378
Total operating income, net	5,837	5,887	5,886	5,886	4,284	5,267	5,126
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	49	-1,629	-613	-378	-2,462	-1,257	-1,761
Other income and expenses not listed above, net	-3,592	-2,947	-2,971	-3,004	-3,303	-3,222	-3,244
Profit or (-) loss before tax from continuing operations	2,294	1,311	2,302	2,504	-1,482	788	121
(Tax expenses or (-) income related to profit or loss from continuing operations)	-561	-393	-691	-751	445	-236	-36
Profit or (-) loss after tax from discontinued operations	0	0	0	0	0	0	0
Profit or (-) loss for the year (2)	1,733	918	1,612	1,753	-1,038	552	85
Attributable to owners of the parent	1,733	918	1,612	1,753	-1,038	552	85
Amount of dividends paid	1,081	459	806	877	0	276	42
Attributable to owners of the parent net of estimated dividends	652	459	806	877	-1,038	276	42

(1) Projected NII may differ from the sum of interest income and interest expenses due to the application of the cap on NII (paragraphs 308 of the methodological note).

(2) Due to recognised one-off costs in 2015 in line with section 6.4.2 on the methodological note, projections include the impact of a reduction in one or several of administrative expenses; profit or loss from discontinued operations; other operating expenses. The estimated impact of these one-off adjustments before tax is: 2016 Baseline €95mln; 2017 Baseline €95mln; 2018 Baseline €95mln; 2016 Adverse €0mln; 2017 Adverse €0mln; 2018 Adverse €0mln

		Baseline Scenario				Adverse Scenario			
		31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018	
		(mih EUR,%)							
OWN FUNDS	A	OWN FUNDS	23,469	24,034	24,895	25,543	21,589	21,908	21,902
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	18,005	18,249	18,960	19,893	15,951	16,086	16,253
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	1,331	1,331	1,331	1,331	1,331	1,331	1,331
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0
	A.1.2	Retained earnings	17,644	18,102	18,908	19,785	16,606	16,882	16,924
	A.1.3	Accumulated other comprehensive income	57	64	73	82	42	36	36
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	0	0	0	0	0	0	0
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	54	54	54	54	5	5	5
	A.1.4	Other Reserves	0	0	0	0	0	0	0
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0
	A.1.6	Minority interest given recognition in CET1 capital	0	0	0	0	0	0	0
	A.1.7	Adjustments to CET1 due to prudential filters	-68	-235	-235	-235	-235	-235	-235
	A.1.8	(-) Intangible assets (including Goodwill)	-816	-816	-816	-816	-816	-816	-816
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-46	-46	-46	-46	-491	-254	-218
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	0	0	0	0	0	0	0
	A.1.11	(-) Defined benefit pension fund assets	-271	-271	-271	-271	-458	-458	-458
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0
	A.1.13	(-) Excess deduction from AT1 Items over AT1 Capital	0	0	0	0	0	0	0
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-5	-5	-5	-5	-5	-5	-5
	A.1.14.1	Of which: from securitisation positions (-)	-5	-5	-5	-5	-5	-5	-5
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other	-515	-244	-144	68	-614	-709	-307
	A.1.21	Transitional adjustments	693	367	163	0	590	314	0
A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	
A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	0	0	0	
A.1.21.3	Transitional adjustments to CET1 Capital from unrealised gains/losses from Sovereign exposure in AFS portfolio (+/-)	0	0	0	0	0	0	0	
A.1.21.4	Transitional adjustments to CET1 Capital from unrealised gains/losses from the rest of AFS portfolio (+/-)	0	0	0	0	0	0	0	
A.1.21.5	Other transitional adjustments to CET1 Capital	693	367	163	0	590	314	0	
A.1.21.5.1	Of which: due to DTAs that rely on future profitability and do not arise from temporary differences	0	0	0	0	0	0	0	
A.1.21.5.2	Of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	2,702	2,643	2,498	2,334	2,569	2,442	2,334	
A.2.1	Additional Tier 1 Capital instruments	1,481	1,481	1,481	1,481	1,481	1,481	1,481	
A.2.2	(-) Excess deduction from T2 Items over T2 capital	0	0	0	0	0	0	0	
A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	0	0	0	0	0	
A.2.4	Additional Tier 1 transitional adjustments	1,221	1,162	1,017	853	1,088	961	853	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	20,707	20,892	21,458	22,227	18,520	18,528	18,587	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	2,762	3,142	3,437	3,315	3,068	3,380	3,315	
A.4.1	Tier 2 Capital instruments	2,327	2,327	2,327	2,327	2,327	2,327	2,327	
A.4.2	Other Tier 2 Capital components and deductions	0	0	0	0	0	0	0	
A.4.3	Tier 2 transitional adjustments	435	815	1,110	988	741	1,053	988	
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT	111,704	112,301	112,489	112,674	114,449	115,953	
B.1	Of which: Transitional adjustments included	-102	5	5	5	5	5	5	
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio	16.12%	16.25%	16.85%	17.66%	13.94%	13.95%	14.02%
	C.2	Tier 1 Capital ratio	18.54%	18.60%	19.08%	19.73%	16.18%	16.07%	16.03%
	C.3	Total Capital ratio	21.01%	21.40%	22.13%	22.67%	18.86%	19.00%	18.89%
CAPITAL RATIOS (%) Fully loaded	D.1	Common Equity Tier 1 Capital ratio (1)	15.48%	15.92%	16.71%	17.66%	13.42%	13.68%	14.02%
	D.2	Tier 1 Capital ratio (2)	16.81%	17.24%	18.03%	18.97%	14.72%	14.96%	15.29%
	D.3	Total Capital ratio (3)	18.89%	19.32%	20.10%	21.04%	16.75%	16.98%	17.30%
E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016-2018 period (cumulative conversions) (4)	0	0	0	0	0	0	0	
F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (5)					1481	1481	1481	
Memorandum items	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (5)					0	0	0
	G.1	Total leverage ratio exposures (transitional)	438,747	438,747	438,747	438,747	438,747	438,747	438,747
	G.2	Total leverage ratio exposures (fully loaded)	438,397	438,397	438,397	438,397	438,397	438,397	438,397
	G.3	Leverage ratio (transitional)	4.72%	4.76%	4.89%	5.07%	4.22%	4.22%	4.24%
G.4	Leverage ratio (fully loaded)	4.29%	4.42%	4.63%	4.88%	3.84%	3.94%	4.05%	

(1) Fully loaded CET1 capital ratio estimation: $[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0),0)]/[B-B.1]$

(2) Fully loaded T1 capital ratio estimation: $[A.1-A.1.21+A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0)]/[B-B.1]$

(3) Fully loaded Total capital ratio estimation: $[A.1-A.1.21+A.2.2-A.2.4+A.4.3]/[B-B.1]$. This ratio does not include grandfathered AT1 capital instruments meeting the conditions laid down in Article 63 of CRR and, hence, eligible as fully loaded T2 capital. Therefore, the ratio could be underestimated for banks with material instruments of such kind.

(4) Conversions not considered for CET1 computation

(5) Excluding instruments included in row E

2016 EU-wide Stress Test

Information on performing and non-performing exposures¹

Danske Bank

31/12/2015							
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing		On performing exposures ²	On non-performing exposures ³		
		Of which: defaulted					
(mln EUR)							
Debt securities (including at amortised cost and fair value)	38,997	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0
General governments	11,737	0	0	0	0	0	0
Credit institutions	26,480	0	0	0	0	0	0
Other financial corporations	711	0	0	0	0	0	0
Non-financial corporations	69	0	0	0	0	0	0
Loans and advances(including at amortised cost and fair value)	264,215	280	8,793	4,632	683	3,461	4,637
Central banks	4,777	0	0	0	0	0	0
General governments	7,455	0	12	6	2	3	5
Credit institutions	7,664	0	2	1	2	1	1
Other financial corporations	27,846	0	190	57	2	76	9
Non-financial corporations	91,119	112	4,103	2,209	257	1,746	1,842
Households	125,354	168	4,487	2,359	419	1,634	2,780
DEBT INSTRUMENTS other than HFT	303,212	280	8,793	4,632	683	3,461	4,637
OFF-BALANCE SHEET EXPOSURES	88,049		160	140	82	0	0

¹ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

² Insitutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

³ Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

2016 EU-wide Stress Test

Information on forbore exposures¹

Danske Bank

	31/12/2015				
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures
	(mln EUR)	Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures	
Debt securities (including at amortised cost and fair value)	0	0	0	0	0
Central banks	0	0	0	0	0
General governments	0	0	0	0	0
Credit institutions	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Non-financial corporations	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	4,409	3,426	1,463	1,463	2,437
Central banks	0	0	0	0	0
General governments	2	2	2	2	0
Credit institutions	0	0	0	0	0
Other financial corporations	160	156	62	62	7
Non-financial corporations	2,577	1,974	821	821	1,451
Households	1,670	1,293	578	578	979
DEBT INSTRUMENTS other than HFT	4,409	3,426	1,463	1,463	2,437
Loan commitments given	176	31	0	0	0

¹ For the definition of forbore exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30