

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

**Report No. 23/2017**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Thomas F. Borgen				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Chief Executive Officer				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI	MAES062Z21O4RZ2U7M96				
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Share				
	Identification code	DK0010274414				
b)	Nature of the transaction	Part of the fixed compensation paid in shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th align="center">Price(s)</th> <th align="center">Volume(s)</th> </tr> </thead> <tbody> <tr> <td align="center">243,1455</td> <td align="center">349</td> </tr> </tbody> </table>	Price(s)	Volume(s)	243,1455	349
Price(s)	Volume(s)					
243,1455	349					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2017-12-27				
f)	Place of the transaction	Danske Bank A/S				

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Tonny Thierry Andersen				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Head of Wealth Management				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI	MAES062Z21O4RZ2U7M96				
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f)	Place of the transaction	Danske Bank A/S				

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Lars Stensgaard Mørch				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Head of Business Banking				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI	MAES062Z21O4RZ2U7M96				
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e)	Date of the transaction	2017-12-27				
f)	Place of the transaction	Danske Bank A/S				

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Carsten Egeriis				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Group Chief Risk Officer				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI	MAES062Z21O4RZ2U7M96				
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f)	Place of the transaction	Danske Bank A/S				

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Jim Ditmore				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Chief Operating Officer				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
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<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Glenn Söderholm				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Head of Corporates & Institutions				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
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<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Jacob Aarup-Andersen				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Chief Financial Officer				
b)	Initial notification/Amendment	Initial notification				
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<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Jesper Nielsen				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Head of Personal Banking				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
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