

Holmens Kanal 2 - 12
DK - 1092 København K
Tel. +45 45 14 00 00

16 November 2021

Comment on DFSA's statement regarding sanctions screening

"We acknowledge the three risk information observations from the Danish FSA's inspection in 2020. We are already addressing these findings through the completed development of a set of comprehensive actions that we will track closely through to completion. While we have invested in multiple control enhancements to our sanctions screening and sanctions risk management processes in recent years, we agree that there is remaining work to do. We continue to improve our financial crime defences including sanctions risk management through our multi-year enhancement programme, which is due to conclude by the end of 2023," says Philippe Vollot, Chief Compliance Officer at Danske Bank.

The FSA's statement is available at danskebank.com/investor-relations/regulation/the-danish-fsa.

Danske Bank

Contact: Stefan Singh Kailay, Head of Media Relations, tel. +45 45 14 14 00