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Comment on the Danish Financial Supervisory Agency's order to extend and broaden the impartial investigation of Danske Bank's debt collection

In November 2020, the Danish Financial Supervisory Agency decided that an impartial review of the debt collection case should be conducted, for which KPMG and Poul Schmith were subsequently appointed, and most recently, the Danish FSA has decided to extend and broaden the review.

"We take note of the decision of the Danish FSA, and we look forward to continuing our cooperation with the impartial reviewers. The fact that the impartial review is extended and broadened naturally follows from the work to correct the errors in our debt collection may be extending beyond 2022. At the same time, it is important we have a robust setup for our debt collection going forward, and we look forward to getting their assessment of our final setup," says Peter Rostrup-Nielsen, head of the central unit established in October 2020 to ensure timely, consistent and proactive management of debt collection problems.

The FSA's order is available at danskebank.com/investor-relations/regulation/the-danish-fsa.

Danske Bank

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