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Comment on the Danish FSA's final report on its examination of Danske Bank's management of EU sanctions against Russia and Belarus

"The Danish Financial Supervisory Authority (the Danish FSA) has undertaken an examination of Danske Bank's management and implementation of EU sanctions against Russia and Belarus as part of a cross-sector review. We take note of the Danish FSA's conclusions on the examination, which did not give rise to any supervisory reactions. We are pleased with the conclusions by the Danish FSA, and believe that the results are an additional reflection of the progress we have made in the implementation of our multi-year Financial Crime Plan, which we will complete by the end of 2023," says Satnam Lehal, Chief Compliance Officer at Danske Bank.

The FSA's statement is available at danskebank.com/investor-relations/regulation/the-danish-fsa.

Danske Bank

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