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Comment on DFSA's decision to extend the appointment of the independent expert

In February 2021, the Danish Financial Supervisory Authority (the Danish FSA) decided to appoint an independent expert to follow whether the bank's financial crime plan is being implemented as intended throughout the Group. The appointment was for 6 months and the independent expert started its work at the end of March. Subsequently the Danish FSA decided to re-appoint the independent expert, and now the Danish FSA has decided to make a further appointment.

"We take note of the decision of the Danish FSA to extend the appointment of the independent expert, and we look forward to continuing our cooperation. We have continued to make good progress in the implementation of our financial crime remediation and we remain confident that we will reach our overall targets and the comprehensive actions set out in our plan by the end of 2023 as expected," says Philippe Vollot, Chief Administrative Officer at Danske Bank.

Given that the bank's financial crime plan extends until the end of 2023, the bank's management believes that further appointments of independent experts are likely to be made for this period.

Danske Bank

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