Exposure related to Russian invasion of Ukraine

March 8 2022

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Direct credit exposure - less than 0.1%

- Our direct (credit and counterparty) exposure to customers residing or established in Russia, Ukraine and the Baltics is very limited at less than 0.1% of our total exposure
- The exposure is predominantly related to the Baltics

Indirect exposure – limited Russia/Ukraine export in Denmark

- The clouded visibility makes it difficult to quantify indirect exposure and second round effects
- In general, Danish economy only has 1% export to Russia and 2% import



Fund exposure and Treasury – very limited in Danske Invest and none in Treasury

- Danske Bank and Danica has decided to divest Russian assets. In our Danske Invest balanced funds, the equity exposure is around 0.2% towards Russian assets and
- 0.1% towards bonds
- Our Treasury do not hold any Russian assets

Activities in the region – already exited Russian banking activities

- In '19 Danske Bank has exited its Russian banking activities, and have no banking activities in the Baltics
- We continue to have a shared-service center in Lithuania covering back-/middle office, IT services etc.
- In line with our Financial Crime Policy, Danske Bank observes relevant sanctions regimes in all jurisdictions where we operate and to which we are exposed
- We observe United Nations, EU and UK sanctions, as well as United States Sanctions to the extent they have relevant implications for the Group's business activities. In addition, we may adopt additional restrictions based on overall financial crime risks in a specific area, for example
- We are following developments closely to continually adjust our position and help our customers navigate the situation, which is constantly evolving in step with the war in Ukraine