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5 July 2024

Comments on the Danish Financial Supervisory Authority's statement on Danske Bank's management of interest rate risk in the banking book

“We take note of the orders issued by the Danish Financial Supervisory Authority (the Danish FSA). For a number of years, we have been focusing on improving the bank's models and management of interest rate risk in the banking book, and we are adding resources to this area on an ongoing basis. We have positive experience with the calculations of the behavioural models, and we therefore believe that today the bank has robust models for managing interest rate risk. As a result of a volatile interest rate environment and increasing regulatory requirements, we will continue our efforts to improve the models and make further investments to comply with the regulatory requirements,” says Christoffer Møllenbach, Head of Group Finance at Danske Bank.

The Danish FSA's statement is available at www.danskebank.com/investor-relations/regulation/the-danish-fsa.

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