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### **Comment on the Danish Financial Supervisory Authority's statement on the MREL and the debt buffer requirement**

"We take note of the order issued by the Danish Financial Supervisory Authority concerning the interplay between the MREL and the debt buffer requirement and will report accordingly.

The order will not change the overall level of eligible liabilities or debt buffer instruments for Danske Bank. Danske Bank has substantial headroom for the requirement, implying that the debt buffer has been financed using subordinated funds. The bank's level of eligible liabilities thus remains at the current high level, and we stay fully committed to engaging in constructive dialogue with the authorities", says Bent Callisen, Head of Group Funding at Danske Bank.

The Danish Financial Supervisory Authority's statement is available at [www.danskebank.com/investor-relations/regulation/the-danish-fsa](http://www.danskebank.com/investor-relations/regulation/the-danish-fsa).