2025 EU-wide Stress Test

Bank Name	Danske Bank A/S
LEI Code	MAES062Z21O4RZ2U7M96
Country Code	DK

2025 EU-wide Stress Test: Summary

Danske Bank A/S

RowNum	(mln EUR, %)	1	2	3	4	5	6	7	8
		Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
		31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Net interest income	4,920		4,717	4,568	4,439	4,076	4,150	4,099
2	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	313		499	499	499	-70	257	257
3	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	65		1,064	-181	-180	-3,637	-1,676	-1,580
4	**Profit or (-) loss for the year**	**3,169**		**3,395**	**2,296**	**2,092**	**-1,779**	**320**	**428**
5	Coverage ratio: non-performing exposure (%)	29.34%		25.44%	23.68%	22.43%	33.68%	25.01%	24.01%
6	Common Equity Tier 1 capital	19,469	19,503	20,554	21,073	21,102	15,987	16,485	16,763
7	Total Risk exposure amount (all transitional adjustments included)	109,229	108,089	108,016	108,027	108,055	115,472	123,152	123,609
8	**Common Equity Tier 1 ratio, %**	**17.82%**	**18.04%**	**19.03%**	**19.51%**	**19.53%**	**13.85%**	**13.39%**	**13.56%**
9	**Fully loaded Common Equity Tier 1 ratio, %**	**17.74%**	**15.55%**	**16.66%**	**17.19%**	**17.30%**	**12.43%**	**11.86%**	**11.59%**
10	Tier 1 capital	20,858	20,892	21,943	22,462	22,491	17,376	17,874	18,152
11	Total leverage ratio exposures	449,079		449,079	449,079	449,079	449,079	449,079	449,079
12	**Leverage ratio, %**	**4.64%**	**4.65%**	**4.89%**	**5.00%**	**5.01%**	**3.87%**	**3.98%**	**4.04%**
13	**Fully loaded leverage ratio, %**	**4.62%**	**4.63%**	**4.89%**	**5.00%**	**5.01%**	**3.87%**	**3.98%**	**4.04%**

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.
Net interest income (NII) for 2024 is reported in accordance with FINREP definitions. Projections of NII follow the definitions in accordance with Section 4 of the 2025 EU-wide stress test methodological note.

14	**IFRS 9 transitional arrangements?**	Yes (static and dynamic)

2025 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
			Restated														
			31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
RowNum		(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
1	Danske Bank A/S	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
2		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
3		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
4		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
5		Institutions			7,881	0			1,424	0	1,618	39	0	1	0	0	60.05%
6		Corporates	68,365	1,339	69,050	704	24,348	1,377	23,611	0	128,877	6,755	2,217	493	130	646	29.13%
7		Corporates - Of Which: Specialised Lending	287	47	19	0	154	18	14	0	259	0	111	1	0	18	15.88%
8		Corporates - Of Which: SME general corporates	42,135	869	4,877	232	13,350	1,099	1,660	0	52,127	1,210	1,155	197	30	350	30.25%
9		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
10		Retail	93,420	1,500			14,009	1,912			87,780	5,082	1,549	76	64	373	24.10%
11		Retail - Secured by residential estate property	84,225	1,227			11,425	1,718			80,269	4,046	1,235	59	49	200	16.18%
12		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
13		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	-
14		Retail - Other Retail	9,195	273			2,584	194			7,512	1,036	314	17	15	174	55.21%
15		Retail - Other Retail - Of Which: SME	899	75			273	112			673	165	81	3	2	40	50.24%
16		Retail - Other Retail - Of Which: non-SME	8,295	198			2,310	82			6,838	870	234	14	12	133	56.92%
17		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
18		Equity	0	0			0	0			0	0	0	0	0	0	-
19		Securitisation															
20		Other non-credit obligation assets	0	0			0	0			353	25	12	2	0	1	10.64%
21		TOTAL	**161,785**	**2,839**	**76,932**	**704**	**38,357**	**3,288**	**25,036**	**0**	218,628	11,901	3,778	572	195	1,020	27.01%

* Restated 31/12/2024:

			Restated														
			31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
RowNum		(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
22	DENMARK	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
23		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
24		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
25		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
26		Institutions			486	0			146	0	5	0	0	0	0	0	-
27		Corporates	40,826	735	24,315	179	14,245	856	8,486	0	67,257	2,314	984	201	35	324	32.93%
28		Corporates - Of Which: Specialised Lending	148	14	0	0	81	8	0	0	80	0	14	0	0	6	41.95%
29		Corporates - Of Which: SME general corporates	29,745	664	1,522	46	9,449	783	538	0	37,899	563	759	114	14	238	31.40%
30		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
31		Retail	69,088	1,085			10,423	1,067			66,965	1,555	1,094	48	27	242	22.12%
32		Retail - Secured by residential estate property	62,545	916			8,613	949			61,332	1,193	917	38	22	150	16.36%
33		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
34		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	-
35		Retail - Other Retail	6,542	169			1,810	118			5,633	363	177	10	5	92	51.86%
36		Retail - Other Retail - Of Which: SME	508	49			153	61			432	25	51	3	1	25	50.12%
37		Retail - Other Retail - Of Which: non-SME	6,034	120			1,657	57			5,201	338	127	7	5	67	52.56%
38		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
39		Equity	0	0			0	0			0	0	0	0	0	0	-
40		Securitisation															
41		Other non-credit obligation assets	0	0			0	0			312	22	11	1	0	1	9.26%
42		TOTAL	**109,914**	**1,819**	**24,801**	**179**	**24,668**	**1,922**	**8,632**	**0**	134,539	3,892	2,090	250	62	567	27.14%

			Restated														
			31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
RowNum		(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
43	SWEDEN	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
44		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
45		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
46		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
47		Institutions			776	0			197	0	183	30	0	0	0	0	-
48		Corporates	15,115	333	15,809	109	5,881	271	5,918	0	25,905	2,477	524	175	71	154	29.46%
49		Corporates - Of Which: Specialised Lending	133	34	0	0	72	10	0	0	153	0	97	1	0	12	12.16%
50		Corporates - Of Which: SME general corporates	7,229	126	570	3	2,415	152	161	0	6,851	377	142	52	12	42	29.66%
51		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
52		Retail	12,691	96			1,100	178			10,915	1,230	97	13	16	24	24.44%
53		Retail - Secured by residential estate property	10,936	72			688	124			10,169	761	72	9	11	12	16.42%
54		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
55		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	-
56		Retail - Other Retail	1,755	24			412	54			746	469	24	4	6	12	48.32%
57		Retail - Other Retail - Of Which: SME	305	13			92	36			169	124	14	0	1	5	40.44%
58		Retail - Other Retail - Of Which: non-SME	1,450	11			320	19			577	345	11	4	4	6	58.28%
59		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
60		Equity	0	0			0	0			0	0	0	0	0	0	-
61		Securitisation															
62		Other non-credit obligation assets	0	0			0	0			1	2	0	0	0	0	42.77%
63		TOTAL	**27,806**	**430**	**16,585**	**109**	**6,982**	**449**	**6,115**	**0**	37,004	3,739	621	188	88	178	28.69%

			Restated														
			31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
RowNum		(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
64	FINLAND	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
65		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
66		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
67		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
68		Institutions			868	0			169	0	592	0	0	0	0	0	-
69		Corporates	3,050	3	9,834	273	1,091	0	3,679	0	11,867	1,261	257	46	15	67	26.13%
70		Corporates - Of Which: Specialised Lending	0	0	1	0	0	0	0	0	1	0	0	0	0	0	-
71		Corporates - Of Which: SME general corporates	545	3	2,013	172	102	0	750	0	2,537	173	165	13	3	43	26.34%
72		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
73		Retail	10,857	253			2,285	506			9,231	2,188	287	14	19	85	29.71%
74		Retail - Secured by residential estate property	10,093	191			1,973	492			8,204	2,002	197	11	16	30	15.32%
75		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
76		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	-
77		Retail - Other Retail	764	62			312	14			1,027	185	90	3	4	55	61.22%
78		Retail - Other Retail - Of Which: SME	37	9			11	9			36	6	10	0	0	7	69.99%
79		Retail - Other Retail - Of Which: non-SME	727	54			301	5			991	180	80	3	4	48	60.16%
80		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
81		Equity	0	0			0	0			0	0	0	0	0	0	-
82		Securitisation															
83		Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	64.04%
84		TOTAL	**13,907**	**256**	**10,702**	**273**	**3,376**	**506**	**3,849**	**0**	21,690	3,448	545	61	35	153	28.02%

eba European Banking Authority

2025 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

Restated
31/12/2024*

RowNum		(mln EUR, %)	Exposure values A-IRB Non-defaulted	Exposure values A-IRB Defaulted	Exposure values F-IRB Non-defaulted	Exposure values F-IRB Defaulted	Risk exposure amounts A-IRB Non-defaulted	Risk exposure amounts A-IRB Defaulted	Risk exposure amounts F-IRB Non-defaulted	Risk exposure amounts F-IRB Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
85	NORWAY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
86		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
87		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
88		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
89		Institutions			661	0			88	0	4	0	0	0	0	0	-
90		Corporates	8,076	267	8,323	40	2,583	250	2,995	0	14,594	565	349	45	6	79	22.71%
91		Corporates - Of Which: Specialised Lending	6	0	0	0	1	0	0	0	6	0	0	0	0	0	101.85%
92		Corporates - Of Which: SME	4,110	76	395	0	1,114	163	110	0	4,013	97	81	11	1	22	27.29%
93		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
94		Retail	217	46			68	140			149	69	49	0	1	12	25.38%
95		Retail - Secured by residential estate property	156	39			48	134			104	54	39	0	0	6	16.50%
96		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
97		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	-
98		Retail - Other Retail	61	8			20	6			44	16	10	0	0	6	58.07%
99		Retail - Other Retail - Of Which: SME	45	3			15	5			33	10	6	0	0	2	39.76%
100		Retail - Other Retail - Of Which: non-SME	16	4			6	1			11	6	5	0	0	4	82.29%
101		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
102		Equity	0	0			0	0			0	0	0	0	0	0	-
103		Securitisation															
104		Other non-credit obligation assets	0	0			0	0			41	1	0	1	0	0	13.69%
105		**TOTAL**	**8,292**	**314**	**8,984**	**40**	**2,651**	**390**	**3,083**	**0**	14,788	635	398	46	7	92	23.04%

Restated
31/12/2024*

RowNum		(mln EUR, %)	Exposure values A-IRB Non-defaulted	Exposure values A-IRB Defaulted	Exposure values F-IRB Non-defaulted	Exposure values F-IRB Defaulted	Risk exposure amounts A-IRB Non-defaulted	Risk exposure amounts A-IRB Defaulted	Risk exposure amounts F-IRB Non-defaulted	Risk exposure amounts F-IRB Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
106	UNITED KINGDOM	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
107		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
108		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
109		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
110		Institutions			749	0			130	0	20	0	0	0	0	0	-
111		Corporates	61	0	1,701	4	26	0	251	0	1,034	8	5	2	0	1	26.68%
112		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	18	0	0	0	0	0	-
113		Corporates - Of Which: SME general corporates	17	0	0	0	7	0	0	0	291	0	0	1	0	0	-
114		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
115		Retail	48	1			15	3			47	4	1	0	0	0	28.23%
116		Retail - Secured by residential estate property	39	1			10	3			45	4	1	0	0	0	8.53%
117		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
118		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	-
119		Retail - Other Retail	10	0			5	0			2	0	0	0	0	0	73.60%
120		Retail - Other Retail - Of Which: SME	1	0			1	0			0	0	0	0	0	0	36.27%
121		Retail - Other Retail - Of Which: non-SME	8	0			4	0			2	0	0	0	0	0	73.60%
122		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
123		Equity	0	0			0	0			0	0	0	0	0	0	-
124		Securitisation															
125		Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	-
126		**TOTAL**	**109**	**2**	**2,450**	**4**	**41**	**3**	**381**	**0**	1,101	13	6	3	0	2	26.90%

Restated
31/12/2024*

RowNum		(mln EUR, %)	Exposure values A-IRB Non-defaulted	Exposure values A-IRB Defaulted	Exposure values F-IRB Non-defaulted	Exposure values F-IRB Defaulted	Risk exposure amounts A-IRB Non-defaulted	Risk exposure amounts A-IRB Defaulted	Risk exposure amounts F-IRB Non-defaulted	Risk exposure amounts F-IRB Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
127	GERMANY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
128		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
129		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
130		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
131		Institutions			912	0			172	0	40	0	0	0	0	0	-
132		Corporates	437	0	1,077	5	176	0	320	0	1,004	16	6	5	0	1	24.86%
133		Corporates - Of Which: Specialised Lending	0	0	18	0	0	0	13	0	0	0	0	0	0	0	-
134		Corporates - Of Which: SME general corporates	282	0	5	0	116	0	1	0	17	0	0	0	0	0	-
135		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
136		Retail	51	1			12	0			42	5	1	0	0	0	31.27%
137		Retail - Secured by residential estate property	49	1			11	0			35	3	1	0	0	0	24.70%
138		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
139		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	-
140		Retail - Other Retail	2	0			1	0			7	1	0	0	0	0	65.37%
141		Retail - Other Retail - Of Which: SME	0	0			0	0			1	0	0	0	0	0	-
142		Retail - Other Retail - Of Which: non-SME	2	0			1	0			6	1	0	0	0	0	65.37%
143		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
144		Equity	0	0			0	0			0	0	0	0	0	0	-
145		Securitisation															
146		Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	-
147		**TOTAL**	**489**	**1**	**1,989**	**5**	**188**	**0**	**492**	**0**	1,087	20	7	5	0	2	26.04%

Restated
31/12/2024*

RowNum		(mln EUR, %)	Exposure values A-IRB Non-defaulted	Exposure values A-IRB Defaulted	Exposure values F-IRB Non-defaulted	Exposure values F-IRB Defaulted	Risk exposure amounts A-IRB Non-defaulted	Risk exposure amounts A-IRB Defaulted	Risk exposure amounts F-IRB Non-defaulted	Risk exposure amounts F-IRB Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
148	IRELAND	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
149		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
150		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
151		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
152		Institutions			113	0			21	0	1	0	0	0	0	0	-
153		Corporates	50	0	1,675	0	28	0	390	0	1,564	1	0	1	0	0	-
154		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
155		Corporates - Of Which: SME general corporates	0	0	1	0	0	0	0	0	0	0	0	0	0	0	-
156		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
157		Retail	7	1			1	0			6	1	1	0	0	0	64.12%
158		Retail - Secured by residential estate property	6	0			1	0			6	0	0	0	0	0	-
159		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
160		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	-
161		Retail - Other Retail	1	1			0	0			0	0	1	0	0	0	64.12%
162		Retail - Other Retail - Of Which: SME	0	1			0	0			0	0	1	0	0	0	64.27%
163		Retail - Other Retail - Of Which: non-SME	0	0			0	0			0	0	0	0	0	0	57.97%
164		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
165		Equity	0	0			0	0			0	0	0	0	0	0	-
166		Securitisation															
167		Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	-
168		**TOTAL**	**57**	**1**	**1,788**	**0**	**30**	**0**	**411**	**0**	1,571	2	1	1	0	0	64.12%

European Banking Authority

2025 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

RowNum		(mln EUR, %)	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
1		Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
2		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
3		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
4		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
5		Institutions	1,644	11	2	0	0	0	23.89%	1,639	14	4	0	0	1	24.91%	1,634	17	5	0	0	1	26.31%
6		Corporates	130,178	4,727	2,944	81	62	775	26.31%	128,310	5,856	3,682	80	65	903	24.53%	126,794	6,627	4,428	79	69	1,032	23.31%
7		Corporates - Of Which: Specialised Lending	253	5	113	0	0	18	15.91%	247	9	115	0	0	18	15.96%	243	11	117	0	0	19	16.02%
8		Corporates - Of Which: SME general corporates	51,778	1,280	1,435	36	17	393	27.41%	51,249	1,506	1,738	35	20	440	25.33%	50,799	1,642	2,051	35	21	489	23.84%
9		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
10		Retail	89,352	3,178	1,882	19	28	407	21.62%	88,901	3,317	2,194	19	27	438	19.97%	88,524	3,387	2,501	19	26	469	18.76%
11	Danske Bank A/S	Retail - Secured by residential estate property	81,385	2,638	1,527	13	20	223	14.60%	81,020	2,729	1,801	13	19	244	13.57%	80,698	2,780	2,071	13	19	265	12.82%
12		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
13		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
14		Retail - Other Retail	7,967	540	355	6	7	184	51.84%	7,881	588	393	6	8	194	49.33%	7,826	607	430	6	8	204	47.37%
15		Retail - Other Retail - Of Which: SME	746	86	87	1	1	42	48.67%	732	94	93	1	1	44	47.29%	721	98	100	1	1	46	46.06%
16		Retail - Other Retail - Of Which: non-SME	7,221	454	268	5	6	142	52.87%	7,149	494	300	5	6	150	49.97%	7,105	508	330	5	6	158	47.76%
17		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
18		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
19		Securitisation																					
20		Other non-credit obligation assets	365	12	13	0	0	1	10.54%	361	14	15	0	0	2	10.43%	358	16	16	0	0	2	10.34%
21		TOTAL	221,539	7,927	4,841	101	89	1,183	24.45%	219,212	9,200	5,895	100	92	1,344	22.80%	217,310	10,047	6,950	98	95	1,504	21.64%

RowNum		(mln EUR, %)	Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
22		Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
23		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
24		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
25		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
26		Institutions	5	0	0	0	0	0	27.71%	5	0	0	0	0	0	27.62%	5	0	0	0	0	0	27.53%
27		Corporates	68,102	1,250	1,203	27	14	358	29.77%	67,607	1,506	1,443	27	14	395	27.39%	67,181	1,687	1,686	27	15	433	25.65%
28		Corporates - Of Which: Specialised Lending	80	0	14	0	0	6	41.70%	79	0	14	0	0	6	41.37%	79	0	14	0	0	6	40.99%
29		Corporates - Of Which: SME general corporates	37,779	565	878	16	6	255	29.08%	37,592	616	1,013	16	6	275	27.11%	37,424	646	1,151	16	6	294	25.56%
30		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
31		Retail	67,565	788	1,261	11	9	259	20.53%	67,482	709	1,424	11	7	275	19.33%	67,362	674	1,578	11	6	290	18.40%
32	DENMARK	Retail - Secured by residential estate property	61,742	635	1,064	7	7	162	15.19%	61,686	547	1,208	8	5	173	14.30%	61,587	508	1,346	8	4	183	13.61%
33		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
34		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
35		Retail - Other Retail	5,824	153	197	4	2	97	49.40%	5,796	162	216	3	2	102	47.51%	5,775	166	232	3	2	107	46.09%
36		Retail - Other Retail - Of Which: SME	444	11	53	1	0	26	49.61%	442	10	55	1	0	27	49.20%	441	10	57	1	0	28	48.88%
37		Retail - Other Retail - Of Which: non-SME	5,379	142	144	3	2	71	49.32%	5,354	152	160	3	2	75	46.92%	5,334	156	175	3	2	79	45.17%
38		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
39		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
40		Securitisation																					
41		Other non-credit obligation assets	325	9	13	0	0	1	9.27%	323	10	14	0	0	1	9.29%	321	10	15	0	0	1	9.30%
42		TOTAL	135,997	2,047	2,477	38	23	618	24.97%	135,416	2,225	2,880	38	22	672	23.32%	134,869	2,371	3,280	38	21	724	22.08%

RowNum		(mln EUR, %)	Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
43		Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
44		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
45		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
46		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
47		Institutions	210	4	0	0	0	0	27.30%	207	7	0	0	0	0	27.25%	204	9	1	0	0	0	27.23%
48		Corporates	26,274	1,796	836	31	31	217	26.01%	25,642	2,142	1,122	30	31	274	24.42%	25,141	2,362	1,403	29	32	329	23.44%
49		Corporates - Of Which: Specialised Lending	147	5	99	0	0	12	12.25%	142	9	100	0	0	12	12.35%	138	11	102	0	0	13	12.47%
50		Corporates - Of Which: SME general corporates	6,767	365	238	14	8	60	25.39%	6,572	461	337	13	9	79	23.52%	6,415	516	439	13	10	99	22.46%
51		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
52		Retail	11,059	1,027	156	4	8	29	18.90%	10,808	1,214	219	4	10	36	16.32%	10,615	1,337	289	3	11	43	14.80%
53	SWEDEN	Retail - Secured by residential estate property	10,095	783	124	2	6	16	12.77%	9,892	932	178	3	7	20	11.22%	9,727	1,037	238	3	8	25	10.35%
54		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
55		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
56		Retail - Other Retail	963	244	32	1	2	14	42.47%	916	282	41	1	3	16	38.50%	889	300	51	1	3	18	35.72%
57		Retail - Other Retail - Of Which: SME	226	65	16	0	1	6	37.40%	214	73	19	0	1	7	35.04%	206	79	23	0	1	7	33.14%
58		Retail - Other Retail - Of Which: non-SME	738	179	16	1	2	8	47.66%	702	209	22	1	2	9	41.56%	683	222	28	1	2	11	37.79%
59		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
60		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
61		Securitisation																					
62		Other non-credit obligation assets	1	1	1	0	0	0	42.17%	1	1	1	0	0	0	40.93%	1	1	1	0	0	0	39.76%
63		TOTAL	37,544	2,828	992	35	40	247	24.90%	36,658	3,363	1,342	34	41	310	23.10%	35,961	3,709	1,693	33	43	372	21.97%

RowNum		(mln EUR, %)	Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
64		Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
65		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
66		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
67		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
68		Institutions	591	1	0	0	0	0	24.01%	589	2	1	0	0	0	24.01%	588	4	1	0	0	0	24.02%
69		Corporates	12,200	827	357	8	8	83	23.14%	11,886	1,053	445	8	8	96	21.61%	11,663	1,187	534	7	9	110	20.58%
70		Corporates - Of Which: Specialised Lending	1	0	0	0	0	0	8.02%	1	0	0	0	0	0	8.03%	1	0	0	0	0	0	8.03%
71		Corporates - Of Which: SME general corporates	2,500	176	199	2	2	48	23.98%	2,438	209	227	2	2	51	22.51%	2,396	224	255	2	2	55	21.38%
72		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
73		Retail	10,028	1,289	389	5	9	95	24.56%	9,912	1,323	471	4	9	104	22.04%	9,849	1,308	549	4	9	112	20.37%
74	FINLAND	Retail - Secured by residential estate property	8,959	1,159	287	3	7	37	13.06%	8,852	1,193	359	3	7	43	12.06%	8,795	1,181	428	3	6	49	11.45%
75		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
76		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
77		Retail - Other Retail	1,069	130	102	1	3	58	56.78%	1,060	130	112	1	3	61	53.98%	1,053	127	121	1	2	63	51.82%
78		Retail - Other Retail - Of Which: SME	37	4	10	0	0	7	66.79%	36	4	11	0	0	7	64.60%	36	4	11	0	0	7	62.73%
79		Retail - Other Retail - Of Which: non-SME	1,032	127	92	1	2	51	55.65%	1,023	126	101	1	2	53	52.83%	1,018	123	110	1	2	56	50.69%
80		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
81		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
82		Securitisation																					
83		Other non-credit obligation assets	0	0	0	0	0	0	64.04%	0	0	0	0	0	0	64.04%	0	0	0	0	0	0	64.04%
84		TOTAL	22,819	2,117	746	13	17	178	23.88%	22,387	2,379	917	12	18	200	21.83%	22,099	2,499	1,085	12	18	222	20.48%

European Banking Authority

2025 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

			16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
85	NORWAY	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
86		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
87		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
88		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
89		Institutions	4	0	0	0	0	0	28.74%	4	0	0	0	0	0	29.04%	4	0	0	0	0	0	29.27%
90		Corporates	14,427	654	427	12	7	92	21.51%	14,124	856	529	12	9	109	20.54%	13,852	1,019	638	12	10	127	19.88%
91		Corporates - Of Which: Specialised Lending	6	0	0	0	0	0	9.86%	6	0	0	0	0	0	9.73%	6	0	0	0	0	0	9.70%
92		Corporates - Of Which: SME	3,927	154	108	4	1	25	23.43%	3,857	186	147	4	2	30	20.54%	3,786	216	188	4	2	35	18.80%
93		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
94		Retail	162	54	51	0	0	13	24.93%	162	51	54	0	0	13	24.56%	161	50	56	0	0	14	24.28%
95		Retail - Secured by residential estate property	114	43	40	0	0	7	16.29%	114	41	42	0	0	7	16.14%	114	39	44	0	0	7	16.03%
96		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
97		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
98		Retail - Other Retail	48	11	11	0	0	6	56.43%	48	11	12	0	0	6	54.68%	47	10	12	0	0	7	53.17%
99		Retail - Other Retail - Of Which: SME	37	6	6	0	0	3	38.64%	36	6	7	0	0	3	37.52%	36	6	8	0	0	3	36.61%
100		Retail - Other Retail - Of Which: non-SME	12	5	5	0	0	4	81.58%	12	4	5	0	0	4	80.70%	12	4	5	0	0	4	79.84%
101		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
102		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
103		Securitisation																					
104		Other non-credit obligation assets	39	2	0	0	0	0	9.95%	37	4	0	0	0	0	9.58%	36	5	1	0	0	0	9.45%
105		TOTAL	14,633	710	478	13	7	105	21.87%	14,327	911	583	12	9	122	20.90%	14,053	1,074	694	12	11	140	20.22%

			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
106	UNITED KINGDOM	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
107		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
108		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
109		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
110		Institutions	20	0	0	0	0	0	24.34%	20	0	0	0	0	0	24.47%	20	0	0	0	0	0	24.61%
111		Corporates	994	43	10	1	0	2	21.46%	972	60	15	1	1	3	20.12%	958	70	20	1	1	4	19.69%
112		Corporates - Of Which: Specialised Lending	18	0	0	0	0	0	25.09%	18	0	0	0	0	0	25.09%	18	0	0	0	0	0	25.09%
113		Corporates - Of Which: SME general corporates	275	15	1	0	0	0	12.99%	266	22	3	0	0	0	14.82%	262	25	5	0	0	1	16.14%
114		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
115		Retail	47	4	1	0	0	0	22.99%	47	3	1	0	0	0	20.55%	47	3	2	0	0	0	19.02%
116		Retail - Secured by residential estate property	45	3	1	0	0	0	8.42%	45	3	1	0	0	0	8.39%	45	3	1	0	0	0	8.37%
117		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
118		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
119		Retail - Other Retail	2	0	0	0	0	0	71.50%	2	0	0	0	0	0	69.90%	2	0	0	0	0	0	68.55%
120		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	29.80%	0	0	0	0	0	0	29.79%	0	0	0	0	0	0	29.79%
121		Retail - Other Retail - Of Which: non-SME	2	0	0	0	0	0	72.21%	2	0	0	0	0	0	71.08%	2	0	0	0	0	0	70.04%
122		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
123		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
124		Securitisation																					
125		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
126		TOTAL	1,062	47	11	1	0	2	21.63%	1,040	64	17	1	1	3	20.18%	1,025	73	22	1	1	4	19.66%

			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
127	GERMANY	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
128		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
129		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
130		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
131		Institutions	40	0	0	0	0	0	31.56%	40	0	0	0	0	0	31.52%	40	0	0	0	0	0	31.49%
132		Corporates	1,007	12	7	0	0	2	23.74%	995	22	9	0	0	2	22.64%	984	31	11	0	0	2	21.74%
133		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
134		Corporates - Of Which: SME general corporates	17	0	0	0	0	0	14.36%	17	0	0	0	0	0	14.23%	16	0	0	0	0	0	14.12%
135		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
136		Retail	44	2	2	0	0	0	29.42%	44	2	2	0	0	0	27.95%	44	2	2	0	0	0	26.81%
137		Retail - Secured by residential estate property	37	1	1	0	0	0	23.05%	37	1	1	0	0	0	21.71%	37	1	1	0	0	0	20.65%
138		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
139		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
140		Retail - Other Retail	7	1	0	0	0	0	60.73%	7	1	0	0	0	0	57.42%	7	1	0	0	0	0	55.12%
141		Retail - Other Retail - Of Which: SME	1	0	0	0	0	0	30.32%	1	0	0	0	0	0	30.18%	1	0	0	0	0	0	30.10%
142		Retail - Other Retail - Of Which: non-SME	6	1	0	0	0	0	63.38%	6	1	0	0	0	0	61.26%	6	1	0	0	0	0	59.44%
143		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
144		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
145		Securitisation																					
146		Other non-credit obligation assets	0	0	0	0	0	0	10.10%	0	0	0	0	0	0	10.10%	0	0	0	0	0	0	10.10%
147		TOTAL	1,092	14	9	0	0	2	24.75%	1,080	24	10	0	0	2	23.52%	1,069	34	12	0	0	3	22.50%

			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
148	IRELAND	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
149		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
150		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
151		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
152		Institutions	1	0	0	0	0	0	32.05%	1	0	0	0	0	0	32.05%	1	0	0	0	0	0	32.05%
153		Corporates	1,528	35	2	0	0	0	22.02%	1,497	64	5	0	1	1	21.19%	1,471	85	9	0	1	2	20.75%
154		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
155		Corporates - Of Which: SME general corporates	0	0	0	0	0	0	46.76%	0	0	0	0	0	0	46.76%	0	0	0	0	0	0	46.76%
156		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
157		Retail	6	1	1	0	0	0	62.60%	6	1	1	0	0	0	61.08%	6	1	1	0	0	0	59.59%
158		Retail - Secured by residential estate property	6	0	0	0	0	0	9.40%	6	0	0	0	0	0	9.45%	6	0	0	0	0	0	9.46%
159		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
160		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
161		Retail - Other Retail	0	0	1	0	0	0	63.96%	0	0	1	0	0	0	63.85%	0	0	1	0	0	0	63.76%
162		Retail - Other Retail - Of Which: SME	0	0	1	0	0	0	64.12%	0	0	1	0	0	0	64.04%	0	0	1	0	0	0	63.98%
163		Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	57.62%	0	0	0	0	0	0	56.70%	0	0	0	0	0	0	55.83%
164		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
165		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
166		Securitisation																					
167		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
168		TOTAL	1,535	36	3	0	0	1	32.66%	1,503	64	6	0	1	2	26.27%	1,478	86	10	0	1	2	23.80%

2025 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

			37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
1	Danske Bank A/S	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
2		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
3		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
4		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
5		Institutions	921	727	9	3	6	3	28.18%	1,350	276	31	2	5	10	30.73%	1,280	330	47	2	5	15	31.33%
6		Corporates	47,981	84,209	5,658	198	1,844	2,097	37.07%	68,474	55,901	13,474	191	1,537	3,687	27.37%	69,973	49,308	18,567	169	1,577	4,851	26.13%
7		Corporates - Of Which: Specialised Lending	45	206	120	0	9	22	18.68%	103	124	144	0	6	28	19.76%	111	101	159	0	5	32	20.24%
8		Corporates - Of Which: SME general corporates	24,976	26,860	2,657	114	503	1,269	47.77%	31,735	16,505	6,253	98	629	1,736	27.76%	31,434	14,625	8,433	85	717	2,208	26.19%
9		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
10		Retail	62,832	28,771	2,808	113	441	732	26.06%	66,994	21,806	5,611	81	483	945	16.84%	67,880	18,918	7,614	72	427	1,244	16.34%
11		Retail - Secured by residential estate property	59,438	23,778	2,333	95	290	415	17.79%	62,403	18,353	4,794	66	378	498	10.39%	62,989	15,997	6,564	59	280	731	11.13%
12		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
13		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
14		Retail - Other Retail	3,394	4,993	474	18	151	317	66.72%	4,591	3,454	817	14	105	447	54.65%	4,891	2,921	1,050	13	148	514	48.94%
15		Retail - Other Retail - Of Which: SME	191	615	113	2	36	51	45.04%	304	427	189	2	21	74	39.35%	322	364	234	2	17	88	37.52%
16		Retail - Other Retail - Of Which: non-SME	3,204	4,378	361	15	115	266	73.52%	4,287	3,027	629	12	84	373	59.24%	4,569	2,557	816	11	131	426	52.21%
17		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
18		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
19		Securitisation																					
20		Other non-credit obligation assets	105	266	19	0	2	2	10.75%	187	166	37	0	1	4	10.42%	203	140	47	0	1	5	10.31%
21		TOTAL	111,839	113,974	8,493	314	2,293	2,834	33.36%	137,004	78,150	19,153	274	2,027	4,646	24.25%	139,336	68,695	26,275	243	2,010	6,115	23.27%

			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
22	DENMARK	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
23		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
24		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
25		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
26		Institutions	5	0	0	0	0	0	27.40%	5	0	0	0	0	0	27.31%	5	0	0	0	0	0	27.28%
27		Corporates	34,156	34,132	2,268	140	748	1,183	52.18%	44,604	20,261	5,690	120	441	2,334	41.01%	44,317	18,492	7,747	102	782	2,723	35.15%
28		Corporates - Of Which: Specialised Lending	15	64	15	0	1	8	50.25%	49	26	19	0	0	9	44.74%	59	13	21	0	0	9	42.44%
29		Corporates - Of Which: SME general corporates	21,740	15,965	1,516	98	409	946	62.43%	27,372	8,258	3,591	79	226	1,708	47.56%	26,747	7,691	4,783	66	503	1,922	40.19%
30		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
31		Retail	57,082	10,726	1,807	93	198	475	26.28%	59,556	6,607	3,452	61	130	719	20.83%	59,230	5,886	4,498	53	173	853	18.95%
32		Retail - Secured by residential estate property	54,240	7,657	1,544	78	130	260	16.84%	55,618	4,818	3,005	50	89	415	13.81%	55,078	4,423	3,940	42	76	513	13.03%
33		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
34		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
35		Retail - Other Retail	2,842	3,069	263	15	68	215	81.78%	3,938	1,788	447	12	41	304	68.01%	4,152	1,463	558	11	96	339	60.75%
36		Retail - Other Retail - Of Which: SME	166	277	64	2	17	31	48.58%	261	152	95	2	9	44	46.59%	271	125	111	2	7	51	46.04%
37		Retail - Other Retail - Of Which: non-SME	2,675	2,792	199	13	51	184	92.53%	3,677	1,637	352	9	32	260	73.80%	3,880	1,338	447	9	90	288	64.42%
38		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
39		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
40		Securitisation																					
41		Other non-credit obligation assets	89	239	18	0	2	2	9.79%	165	146	34	0	1	3	9.92%	181	121	43	0	1	4	9.93%
42		TOTAL	91,331	45,097	4,092	233	948	1,660	40.56%	104,330	27,015	9,176	182	572	3,056	33.30%	103,733	24,499	12,289	155	956	3,580	29.13%

			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
43	SWEDEN	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
44		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
45		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
46		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
47		Institutions	152	60	1	0	3	0	27.12%	158	51	4	0	2	1	27.08%	153	53	7	0	2	2	27.03%
48		Corporates	2,853	24,239	1,814	10	641	534	29.45%	6,955	17,243	4,708	22	730	624	13.25%	7,961	14,460	6,485	22	472	1,106	17.05%
49		Corporates - Of Which: Specialised Lending	9	138	104	0	8	15	14.11%	33	94	124	0	5	20	15.89%	31	84	136	0	4	23	16.71%
50		Corporates - Of Which: SME general corporates	164	6,602	604	1	-22	184	30.41%	740	4,908	1,722	5	311	-200	-11.59%	980	4,019	2,371	6	136	-15	-0.63%
51		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
52		Retail	2,573	9,323	345	11	77	78	22.72%	3,596	7,611	1,035	10	211	-29	-2.76%	4,010	6,681	1,551	9	143	66	4.23%
53		Retail - Secured by residential estate property	2,553	8,165	284	10	32	57	20.13%	3,527	6,602	873	10	179	-75	-8.61%	3,912	5,771	1,319	9	116	2	0.13%
54		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
55		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
56		Retail - Other Retail	20	1,159	61	0	45	21	34.72%	68	1,008	163	0	33	47	28.63%	98	910	232	0	27	64	27.57%
57		Retail - Other Retail - Of Which: SME	4	275	28	0	16	9	31.64%	17	224	66	0	11	17	26.22%	22	195	90	0	8	23	25.15%
58		Retail - Other Retail - Of Which: non-SME	15	883	34	0	30	13	37.25%	51	785	97	0	22	29	30.27%	76	714	142	0	18	41	29.10%
59		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
60		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
61		Securitisation																					
62		Other non-credit obligation assets	0	2	1	0	0	0	42.73%	0	2	1	0	0	0	34.66%	0	2	1	0	0	0	31.23%
63		TOTAL	5,578	33,625	2,161	20	721	613	28.38%	10,709	24,906	5,748	32	943	597	10.38%	12,124	21,196	8,044	32	616	1,174	14.59%

			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
64	FINLAND	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
65		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
66		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
67		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
68		Institutions	38	552	2	0	2	1	24.02%	429	154	9	0	1	2	24.02%	381	197	14	0	1	3	24.02%
69		Corporates	1,599	11,165	621	9	231	155	25.04%	3,723	8,354	1,307	12	185	310	23.72%	4,135	7,350	1,900	11	157	443	23.30%
70		Corporates - Of Which: Specialised Lending	0	1	0	0	0	0	13.13%	0	1	0	0	0	0	13.14%	0	1	0	0	0	0	13.14%
71		Corporates - Of Which: SME general corporates	362	2,230	284	1	72	72	25.25%	612	1,779	485	2	58	111	22.83%	708	1,508	659	2	47	145	21.97%
72		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
73		Retail	2,686	8,454	567	9	161	150	26.39%	3,300	7,395	1,011	9	138	222	21.96%	4,087	6,184	1,435	9	109	291	20.29%
74		Retail - Secured by residential estate property	2,207	7,754	443	6	125	85	19.23%	2,784	6,786	834	6	108	143	17.16%	3,517	5,677	1,210	7	86	199	16.42%
75		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
76		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
77		Retail - Other Retail	478	700	124	2	35	64	51.97%	516	609	176	2	30	79	44.64%	570	506	225	2	24	93	41.07%
78		Retail - Other Retail - Of Which: SME	4	35	12	0	2	7	61.23%	7	29	15	0	1	8	52.60%	8	24	18	0	1	9	47.81%
79		Retail - Other Retail - Of Which: non-SME	474	665	112	2	34	57	50.98%	509	580	161	2	29	71	43.88%	562	482	207	2	23	84	40.46%
80		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
81		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
82		Securitisation																					
83		Other non-credit obligation assets	0	0	0	0	0	0	64.04%	0	0	0	0	0	0	64.04%	0	0	0	0	0	0	64.04%
84		TOTAL	4,322	20,171	1,190	17	393	306	25.68%	7,453	15,904	2,327	20	324	534	22.96%	8,603	13,730	3,349	20	268	737	22.01%

2025 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

RowNum		(mln EUR, %)	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
85	NORWAY	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
86		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
87		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
88		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
89		Institutions	4	0	0	0	0	0	29.18%	4	0	0	0	0	0	29.70%	4	1	0	0	0	0	29.85%
90		Corporates	6,605	8,156	748	32	132	177	23.67%	8,562	5,669	1,278	29	113	302	23.65%	8,675	5,111	1,722	25	104	407	23.65%
91		Corporates - Of Which: Specialised Lending	5	1	0	0	0	0	15.49%	5	1	0	0	0	0	15.48%	4	1	1	0	0	0	15.47%
92		Corporates - Of Which: SME	2,528	1,431	231	12	30	58	25.34%	2,626	1,167	397	10	27	94	23.58%	2,600	1,053	537	9	24	123	22.92%
93		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
94		Retail	85	124	58	0	3	17	29.44%	94	107	66	0	2	19	28.40%	102	93	72	0	2	20	27.75%
95		Retail - Secured by residential estate property	64	88	45	0	2	10	22.48%	70	77	50	0	1	11	21.93%	75	67	54	0	1	12	21.59%
96		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
97		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
98		Retail - Other Retail	21	36	13	0	1	7	52.99%	24	30	16	0	1	8	48.91%	27	26	18	0	1	8	46.53%
99		Retail - Other Retail - Of Which: SME	16	25	8	0	1	3	37.68%	18	21	11	0	1	4	35.28%	19	18	12	0	1	4	33.99%
100		Retail - Other Retail - Of Which: non-SME	6	10	5	0	0	4	79.75%	7	9	5	0	0	4	77.19%	7	8	5	0	0	4	75.19%
101		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
102		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
103		Securitisation																					
104		Other non-credit obligation assets	16	25	1	0	0	0	9.69%	21	18	2	0	0	0	9.57%	21	17	3	0	0	0	9.52%
105		TOTAL	6,710	8,304	807	32	135	194	24.07%	8,682	5,794	1,346	29	115	321	23.86%	8,802	5,222	1,798	26	106	428	23.79%

RowNum		(mln EUR, %)																					
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
106	UNITED KINGDOM	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
107		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
108		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
109		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
110		Institutions	18	3	0	0	0	0	24.83%	18	2	0	0	0	0	25.43%	18	2	1	0	0	0	25.66%
111		Corporates	155	862	30	1	18	7	24.79%	375	589	83	1	14	21	24.91%	403	516	129	1	12	32	25.09%
112		Corporates - Of Which: Specialised Lending	17	2	0	0	0	0	30.85%	17	1	0	0	0	0	30.96%	16	2	1	0	0	0	31.01%
113		Corporates - Of Which: SME general corporates	46	238	7	0	5	2	27.95%	97	170	24	0	4	7	28.59%	122	131	39	0	3	11	28.84%
114		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
115		Retail	36	14	2	0	0	0	19.61%	38	10	4	0	0	1	16.65%	39	8	5	0	0	1	15.77%
116		Retail - Secured by residential estate property	35	13	2	0	0	0	10.92%	37	9	3	0	0	0	11.46%	38	7	5	0	0	1	11.73%
117		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
118		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
119		Retail - Other Retail	1	1	0	0	0	0	66.54%	1	1	0	0	0	0	59.58%	1	1	0	0	0	0	55.77%
120		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	37.71%	0	0	0	0	0	0	37.65%	0	0	0	0	0	0	37.64%
121		Retail - Other Retail - Of Which: non-SME	1	1	0	0	0	0	68.48%	1	1	0	0	0	0	62.51%	1	1	0	0	0	0	58.76%
122		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
123		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
124		Securitisation																					
125		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
126		TOTAL	209	879	32	1	18	8	24.47%	432	601	87	1	14	21	24.56%	460	526	134	1	12	33	24.74%

RowNum		(mln EUR, %)																					
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
127	GERMANY	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
128		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
129		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
130		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
131		Institutions	38	2	0	0	0	0	31.51%	38	2	0	0	0	0	31.44%	37	3	1	0	0	0	31.41%
132		Corporates	193	819	14	1	9	3	24.53%	391	594	41	1	7	9	23.14%	460	505	61	1	6	14	23.13%
133		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
134		Corporates - Of Which: SME general corporates	4	12	0	0	0	0	20.24%	10	6	1	0	0	0	19.89%	10	4	2	0	0	0	19.81%
135		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
136		Retail	31	16	2	0	0	1	33.90%	36	9	4	0	0	1	27.06%	36	8	4	0	0	1	25.09%
137		Retail - Secured by residential estate property	27	11	2	0	0	0	29.49%	31	6	3	0	0	1	22.27%	31	5	4	0	0	1	20.17%
138		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
139		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
140		Retail - Other Retail	3	5	0	0	0	0	52.65%	5	3	1	0	0	0	45.18%	5	3	1	0	0	0	43.47%
141		Retail - Other Retail - Of Which: SME	0	1	0	0	0	0	35.88%	0	0	0	0	0	0	36.30%	0	0	0	0	0	0	36.42%
142		Retail - Other Retail - Of Which: non-SME	3	4	0	0	0	0	57.55%	4	3	1	0	0	0	49.03%	5	2	1	0	0	0	46.52%
143		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
144		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
145		Securitisation																					
146		Other non-credit obligation assets	0	0	0	0	0	0	11.01%	0	0	0	0	0	0	11.01%	0	0	0	0	0	0	11.01%
147		TOTAL	262	837	16	1	10	4	25.77%	465	605	45	1	7	10	23.52%	533	516	66	1	7	15	23.34%

RowNum		(mln EUR, %)																					
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
148	IRELAND	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
149		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
150		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
151		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
152		Institutions	0	0	0	0	0	0	32.05%	0	0	0	0	0	0	32.05%	0	0	0	0	0	0	32.05%
153		Corporates	219	1,332	14	0	20	4	26.30%	650	857	58	1	17	15	25.96%	630	835	101	1	16	26	26.12%
154		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
155		Corporates - Of Which: SME general corporates	0	0	0	0	0	0	71.70%	0	0	0	0	0	0	71.79%	0	0	0	0	0	0	71.81%
156		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
157		Retail	5	2	1	0	0	0	58.44%	5	1	1	0	0	1	50.38%	5	1	1	0	0	1	45.35%
158		Retail - Secured by residential estate property	5	1	0	0	0	0	11.30%	5	1	0	0	0	0	11.44%	5	1	0	0	0	0	11.51%
159		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
160		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
161		Retail - Other Retail	0	0	1	0	0	0	64.28%	0	0	1	0	0	0	63.91%	0	0	1	0	0	0	63.64%
162		Retail - Other Retail - Of Which: SME	0	0	1	0	0	0	64.56%	0	0	1	0	0	0	64.42%	0	0	1	0	0	0	64.36%
163		Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	54.79%	0	0	0	0	0	0	50.74%	0	0	0	0	0	0	48.59%
164		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
165		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
166		Securitisation																					
167		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
168		TOTAL	224	1,334	15	0	20	4	28.04%	656	859	59	1	18	15	26.38%	635	836	102	1	16	27	26.35%

* Restated 31/12/2024: Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2025 as per Methodological Note. Exposure values and REA reflect the restatement of the 31/12/2024 balance sheet for the entry into force of CRR3.

2025 EU-wide Stress Test: Credit risk STA

Danske Bank A/S

RowNum		(mln EUR, %)	Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			1	2	3	4	5	6	7	8	9	10	11
			Restated										
			31/12/2024*										
			Non-defaulted	Defaulted	Non-defaulted	Defaulted							
1	Danske Bank A/S	**Central banks**	20,895	0	39	0	11,782	0	0	6	0	0	0.00%
2		**Central governments**	26,382	2	11	3	304	6	157	0	0	0	0.15%
3		**Regional governments or local authorities**	6,115	0	95	0	3,539	3	0	0	0	0	0.00%
4		**Public sector entities**	298	0	80	0	157	0	0	0	0	0	0.00%
5		**Multilateral Development Banks**	1,495	0	0	0	7	0	0	0	0	0	0.00%
6		**International Organisations**	8	0	0	0	0	0	0	0	0	0	0.00%
7		**Institutions**	229	0	74	0	232	0	0	0	0	0	0.00%
8		**Corporates**	5,562	51	4,704	60	2,146	110	81	6	2	36	44.72%
9		of which: Other - SME	1,609	50	907	58	1,043	69	80	4	2	36	44.92%
10		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	15.86%
11		**Retail**	1,769	100	1,224	120	1,762	253	173	6	3	53	30.59%
12		of which: SME	976	38	560	49	1,014	170	78	3	2	20	25.20%
13		**Secured by mortgages on immovable property and ADC exposures**	10,428	76	2,156	78	9,387	1,161	86	15	12	30	35.10%
14		of which: Residential immovable property	10,342	76	2,091	78	9,330	1,155	86	15	12	30	35.10%
15		of which: Commercial immovable property	62	0	29	0	33	6	0	0	0	0	0.00%
16		of which: Land, acquisition, development and construction exposures (ADC)	24	0	36	0	24	0	0	0	0	0	0.00%
17		**Subordinated debt exposures**	0	0	0	0	0	0	0	0	0	0	0.00%
18		**Covered bonds**	26,169	0	2,617	0	0	0	0	0	0	0	0.00%
19		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0	0	0	0	0.00%
20		**Collective investments undertakings (CIU)**	8	2	105	30	0	0	0	0	0	0	0.00%
21		**Equity**	2,540	0	2,540	0	0	0	0	0	0	0	0.00%
22		**Securitisation**											
23		**Other exposures**	8,181	0	8,180	0	1	9	0	0	0	0	16.34%
24		**TOTAL**	**110,080**	**232**	**21,825**	**291**	**29,317**	**1,542**	**497**	**34**	**17**	**120**	**24.06%**

RowNum		(mln EUR, %)	Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			Restated										
			31/12/2024*										
			Non-defaulted	Defaulted	Non-defaulted	Defaulted							
25	DENMARK	**Central banks**	2,013	0	38	0	38	0	0	0	0	0	0.00%
26		**Central governments**	10,696	0	0	0	6	0	0	0	0	0	0.00%
27		**Regional governments or local authorities**	3,057	0	0	0	1,954	0	0	0	0	0	0.00%
28		**Public sector entities**	3	0	1	0	3	0	0	0	0	0	0.00%
29		**Multilateral Development Banks**	0	0	0	0	0	0	0	0	0	0	0.00%
30		**International Organisations**	0	0	0	0	0	0	0	0	0	0	0.00%
31		**Institutions**	37	0	11	0	1	0	0	0	0	0	0.00%
32		**Corporates**	3,017	0	2,860	0	27	6	0	0	0	0	0.00%
33		of which: Other - SME	0	0	0	0	0	0	0	0	0	0	0.00%
34		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
35		**Retail**	0	0	72	0	0	0	0	0	0	0	0.00%
36		of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
37		**Secured by mortgages on immovable property and ADC exposures**	1	0	0	0	1	0	0	0	0	0	0.00%
38		of which: Residential immovable property	1	0	0	0	1	0	0	0	0	0	0.00%
39		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
40		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
41		**Subordinated debt exposures**	0	0	0	0	0	0	0	0	0	0	0.00%
42		**Covered bonds**	21,689	0	2,169	0	0	0	0	0	0	0	0.00%
43		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0	0	0	0	0.00%
44		**Collective investments undertakings (CIU)**	7	2	85	30	0	0	0	0	0	0	0.00%
45		**Equity**	2,431	0	2,431	0	0	0	0	0	0	0	0.00%
46		**Securitisation**											
47		**Other exposures**	8,066	0	8,065	0	0	0	0	0	0	0	0.00%
48		**TOTAL**	**51,017**	**2**	**15,733**	**30**	**2,031**	**6**	**0**	**0**	**0**	**0**	**0.00%**

RowNum		(mln EUR, %)	Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			Restated										
			31/12/2024*										
			Non-defaulted	Defaulted	Non-defaulted	Defaulted							
49	SWEDEN	**Central banks**	6,064	0	0	0	314	0	0	0	0	0	0.00%
50		**Central governments**	6,937	0	0	0	2	6	0	0	0	0	0.00%
51		**Regional governments or local authorities**	783	0	0	0	201	1	0	0	0	0	0.00%
52		**Public sector entities**	15	0	0	0	0	0	0	0	0	0	0.00%
53		**Multilateral Development Banks**	0	0	0	0	0	0	0	0	0	0	0.00%
54		**International Organisations**	0	0	0	0	0	0	0	0	0	0	0.00%
55		**Institutions**	23	0	9	0	0	0	0	0	0	0	0.00%
56		**Corporates**	674	0	138	0	28	2	0	0	0	0	0.00%
57		of which: Other - SME	661	0	125	0	16	1	0	0	0	0	0.00%
58		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
59		**Retail**	21	0	16	0	2	18	1	0	0	1	86.41%
60		of which: SME	2	0	1	0	0	1	1	0	0	1	100.16%
61		**Secured by mortgages on immovable property and ADC exposures**	2,781	39	489	40	2,630	162	42	5	9	24	56.71%
62		of which: Residential immovable property	2,699	39	426	40	2,574	159	42	5	9	24	56.71%
63		of which: Commercial immovable property	58	0	27	0	32	3	0	0	0	0	0.00%
64		of which: Land, acquisition, development and construction exposures (ADC)	24	0	36	0	24	0	0	0	0	0	0.00%
65		**Subordinated debt exposures**	0	0	0	0	0	0	0	0	0	0	0.00%
66		**Covered bonds**	918	0	92	0	0	0	0	0	0	0	0.00%
67		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0	0	0	0	0.00%
68		**Collective investments undertakings (CIU)**	0	0	0	0	0	0	0	0	0	0	0.00%
69		**Equity**	15	0	15	0	0	0	0	0	0	0	0.00%
70		**Securitisation**											
71		**Other exposures**	10	0	10	0	1	9	0	0	0	0	16.31%
72		**TOTAL**	**18,240**	**39**	**768**	**41**	**3,178**	**198**	**43**	**5**	**9**	**25**	**57.36%**

2025 EU-wide Stress Test: Credit risk STA

Danske Bank A/S

RowNum		(mln EUR, %)	1 Restated 31/12/2024* Exposure values Non-defaulted	2 Exposure values Defaulted	3 Risk exposure amounts Non-defaulted	4 Risk exposure amounts Defaulted	5 Stage 1 exposure	6 Stage 2 exposure	7 Stage 3 exposure	8 Stock of provisions for Stage 1 exposure	9 Stock of provisions for Stage 2 exposure	10 Stock of provisions for Stage 3 exposure	11 Coverage Ratio - Stage 3 exposure
73	FINLAND	**Central banks**	4,504	0	0	0	4,503	0	0	0	0	0	0.00%
74		**Central governments**	1,653	0	6	0	131	0	0	0	0	0	0.00%
75		**Regional governments or local authorities**	1,590	0	0	0	1,385	2	0	0	0	0	0.00%
76		**Public sector entities**	65	0	26	0	28	0	0	0	0	0	0.00%
77		**Multilateral Development Banks**	495	0	0	0	0	0	0	0	0	0	0.00%
78		**International Organisations**	0	0	0	0	0	0	0	0	0	0	0.00%
79		**Institutions**	1	0	0	0	1	0	0	0	0	0	0.00%
80		**Corporates**	38	0	29	0	29	4	2	0	0	2	93.72%
81		of which: Other - SME	9	0	7	0	8	2	2	0	0	2	94.84%
82		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
83		**Retail**	958	77	632	91	810	123	107	3	1	31	29.23%
84		of which: SME	488	20	279	26	389	80	26	1	1	6	24.76%
85		**Secured by mortgages on immovable property and ADC exposures**	2,533	3	419	3	1,913	619	4	1	2	0	12.37%
86		of which: Residential immovable property	2,528	3	417	3	1,912	616	4	1	2	0	12.37%
87		of which: Commercial immovable property	4	0	2	0	1	3	0	0	0	0	0.00%
88		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
89		**Subordinated debt exposures**	0	0	0	0	0	0	0	0	0	0	0.00%
90		**Covered bonds**	141	0	14	0	0	0	0	0	0	0	0.00%
91		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0	0	0	0	0.00%
92		**Collective investments undertakings (CIU)**	0	0	1	0	0	0	0	0	0	0	0.00%
93		**Equity**	0	0	0	0	0	0	0	0	0	0	0.00%
94		**Securitisation**											
95		**Other exposures**	13	0	13	0	0	0	0	0	0	0	0.00%
96		**TOTAL**	**11,992**	**80**	**1,140**	**95**	**8,800**	**748**	**113**	**4**	**4**	**33**	**29.65%**

RowNum		(mln EUR, %)	Restated 31/12/2024* Exposure values Non-defaulted	Exposure values Defaulted	Risk exposure amounts Non-defaulted	Risk exposure amounts Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
97	NORWAY	**Central banks**	419	0	0	0	177	0	0	0	0	0	0.00%
98		**Central governments**	316	0	0	0	46	0	0	0	0	0	0.00%
99		**Regional governments or local authorities**	38	0	14	0	0	0	0	0	0	0	0.00%
100		**Public sector entities**	131	0	52	0	126	0	0	0	0	0	0.00%
101		**Multilateral Development Banks**	0	0	0	0	0	0	0	0	0	0	0.00%
102		**International Organisations**	0	0	0	0	0	0	0	0	0	0	0.00%
103		**Institutions**	91	0	36	0	28	0	0	0	0	0	0.00%
104		**Corporates**	16	0	16	0	16	0	0	0	0	0	0.00%
105		of which: Other - SME	0	0	0	0	0	0	0	0	0	0	0.00%
106		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
107		**Retail**	0	0	0	0	0	0	0	0	0	0	0.00%
108		of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
109		**Secured by mortgages on immovable property and ADC exposures**	0	0	0	0	0	0	0	0	0	0	0.00%
110		of which: Residential immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
111		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
113		**Subordinated debt exposures**	0	0	0	0	0	0	0	0	0	0	0.00%
114		**Covered bonds**	2,677	0	268	0	0	0	0	0	0	0	0.00%
115		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0	0	0	0	0.00%
116		**Collective investments undertakings (CIU)**	1	0	11	0	0	0	0	0	0	0	0.00%
117		**Equity**	77	0	77	0	0	0	0	0	0	0	0.00%
118		**Securitisation**											
119		**Other exposures**	3	0	3	0	0	0	0	0	0	0	0.00%
120		**TOTAL**	**3,768**	**0**	**478**	**0**	**393**	**0**	**0**	**0**	**0**	**0**	**0.00%**

RowNum		(mln EUR, %)	Restated 31/12/2024* Exposure values Non-defaulted	Exposure values Defaulted	Risk exposure amounts Non-defaulted	Risk exposure amounts Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
121	UNITED KINGDOM	**Central banks**	1,771	0	0	0	3,672	0	0	6	0	0	0.00%
122		**Central governments**	1,481	0	0	0	38	0	0	0	0	0	0.00%
123		**Regional governments or local authorities**	447	0	0	0	0	0	0	0	0	0	0.00%
124		**Public sector entities**	84	0	0	0	0	0	0	0	0	0	0.00%
125		**Multilateral Development Banks**	0	0	0	0	7	0	0	0	0	0	0.00%
126		**International Organisations**	0	0	0	0	0	0	0	0	0	0	0.00%
127		**Institutions**	0	0	0	0	200	0	0	0	0	0	0.00%
128		**Corporates**	6	0	6	0	1,938	98	79	6	2	34	43.36%
129		of which: Other - SME	0	0	0	0	1,016	66	78	4	2	34	43.55%
130		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	15.86%
131		**Retail**	0	0	0	0	948	111	64	3	1	20	31.89%
132		of which: SME	0	0	0	0	624	89	51	2	1	12	24.25%
133		**Secured by mortgages on immovable property and ADC exposures**	0	0	0	0	4,830	379	41	9	1	6	15.18%
134		of which: Residential immovable property	0	0	0	0	4,830	379	41	9	1	6	15.18%
135		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
136		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
137		**Subordinated debt exposures**	0	0	0	0	0	0	0	0	0	0	0.00%
138		**Covered bonds**	24	0	2	0	0	0	0	0	0	0	0.00%
139		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0	0	0	0	0.00%
140		**Collective investments undertakings (CIU)**	0	0	0	0	0	0	0	0	0	0	0.00%
141		**Equity**	0	0	0	0	0	0	0	0	0	0	0.00%
142		**Securitisation**											
143		**Other exposures**	0	0	0	0	0	0	0	0	0	0	78.62%
144		**TOTAL**	**3,813**	**0**	**9**	**0**	**11,634**	**588**	**184**	**24**	**4**	**61**	**33.08%**

RowNum		(mln EUR, %)	Restated 31/12/2024* Exposure values Non-defaulted	Exposure values Defaulted	Risk exposure amounts Non-defaulted	Risk exposure amounts Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
145	GERMANY	**Central banks**	4,380	0	0	0	1,763	0	0	0	0	0	0.00%
146		**Central governments**	3,496	0	0	0	0	0	0	0	0	0	0.00%
147		**Regional governments or local authorities**	200	0	80	0	0	0	0	0	0	0	0.00%
148		**Public sector entities**	0	0	0	0	0	0	0	0	0	0	0.00%
149		**Multilateral Development Banks**	5	0	0	0	0	0	0	0	0	0	0.00%
150		**International Organisations**	0	0	0	0	0	0	0	0	0	0	0.00%
151		**Institutions**	12	0	5	0	0	0	0	0	0	0	0.00%
152		**Corporates**	1,713	51	1,559	60	6	0	0	0	0	0	0.00%
153		of which: Other - SME	936	50	773	58	0	0	0	0	0	0	0.00%
154		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
155		**Retail**	789	23	504	28	0	0	0	0	0	0	0.00%
156		of which: SME	487	18	280	22	0	0	0	0	0	0	0.00%
157		**Secured by mortgages on immovable property and ADC exposures**	5,100	34	1,245	34	0	0	0	0	0	0	0.00%
158		of which: Residential immovable property	5,100	34	1,245	34	0	0	0	0	0	0	0.00%
159		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
160		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
161		**Subordinated debt exposures**	0	0	0	0	0	0	0	0	0	0	0.00%
162		**Covered bonds**	688	0	69	0	0	0	0	0	0	0	0.00%
163		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0	0	0	0	0.00%
164		**Collective investments undertakings (CIU)**	0	0	2	0	0	0	0	0	0	0	0.00%
165		**Equity**	5	0	5	0	0	0	0	0	0	0	0.00%
166		**Securitisation**											
167		**Other exposures**	89	0	89	0	0	0	0	0	0	0	0.00%
168		**TOTAL**	**16,478**	**108**	**3,557**	**122**	**1,769**	**0**	**0**	**0**	**0**	**0**	**0.00%**

2025 EU-wide Stress Test: Credit risk STA

Danske Bank A/S

RowNum		(mln EUR, %)	1	2	3	4	5	6	7	8	9	10	11
			Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			Non-defaulted	Defaulted	Non-defaulted	Defaulted							
169	IRELAND	**Central banks**	1,176	0	0	0	1,176	0	0	0	0	0	0.00%
170		**Central governments**	23	0	0	0	15	0	0	0	0	0	0.00%
171		**Regional governments or local authorities**	0	0	0	0	0	0	0	0	0	0	0.00%
172		**Public sector entities**	0	0	0	0	0	0	0	0	0	0	0.00%
173		**Multilateral Development Banks**	0	0	0	0	0	0	0	0	0	0	0.00%
174		**International Organisations**	0	0	0	0	0	0	0	0	0	0	0.00%
175		**Institutions**	0	0	0	0	0	0	0	0	0	0	0.00%
176		**Corporates**	70	0	70	0	71	0	0	0	0	0	0.00%
177		of which: Other - SME	1	0	1	0	2	0	0	0	0	0	0.00%
178		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
179		**Retail**	1	0	1	0	1	0	0	0	0	0	61.69%
180		of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
181		**Secured by mortgages on immovable property and ADC exposures**	12	0	3	0	11	1	0	0	0	0	14.06%
182		of which: Residential immovable property	12	0	3	0	11	1	0	0	0	0	14.06%
183		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
184		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
185		**Subordinated debt exposures**	0	0	0	0	0	0	0	0	0	0	0.00%
186		**Covered bonds**	0	0	0	0	0	0	0	0	0	0	0.00%
187		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0	0	0	0	0.00%
188		**Collective investments undertakings (CIU)**	0	0	0	0	0	0	0	0	0	0	0.00%
189		**Equity**	0	0	0	0	0	0	0	0	0	0	0.00%
190		**Securitisation**											
191		**Other exposures**	0	0	0	0	0	0	0	0	0	0	0.00%
192		**TOTAL**	**1,283**	**0**	**74**	**0**	**1,275**	**1**	**0**	**0**	**0**	**0**	**36.17%**

2025 EU-wide Stress Test: Credit risk STA

Danske Bank A/S

RowNum		(mln EUR, %)	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
1	Danske Bank A/S	Central banks	11,780	1	1	0	0	0	11.25%	11,775	4	3	0	0	0	11.25%	11,770	6	6	0	0	1	11.25%
2		Central governments	308	2	157	0	0	63	40.00%	306	4	157	0	0	63	39.99%	305	5	157	0	0	63	39.98%
3		Regional governments or local authorities	3,539	3	0	0	0	0	10.59%	3,537	5	1	0	0	0	10.65%	3,535	6	1	0	0	0	10.69%
4		Public sector entities	149	8	0	0	0	0	37.79%	145	11	1	0	0	0	38.26%	139	17	1	0	0	0	38.43%
5		Multilateral Development Banks	7	0	0	0	0	0	11.30%	7	0	0	0	0	0	11.30%	7	0	0	0	0	0	11.30%
6		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
7		Institutions	232	0	0	0	0	0	11.93%	231	0	0	0	0	0	11.71%	231	0	0	0	0	0	11.64%
8		Corporates	2,094	141	101	3	3	42	41.26%	2,064	153	119	2	2	47	39.07%	2,044	157	135	2	2	51	37.49%
9		of which: Other - SME	1,015	80	96	2	2	41	42.35%	1,007	76	109	2	2	44	40.82%	1,002	70	119	2	2	47	39.76%
10		of which: Specialised Lending	0	0	0	0	0	0	15.86%	0	0	0	0	0	0	15.87%	0	0	0	0	0	0	15.88%
11		Retail	1,779	209	199	3	3	59	29.36%	1,754	213	221	3	3	63	28.62%	1,738	208	241	3	3	68	28.07%
12		of which: SME	1,033	135	94	2	2	23	24.51%	1,016	138	107	2	2	26	24.13%	1,005	137	119	2	2	28	23.86%
13		Secured by mortgages on immovable property and ADC exposures	9,504	976	155	6	6	41	26.59%	9,327	1,085	223	6	6	51	22.73%	9,178	1,162	295	6	7	60	20.35%
14		of which: Residential immovable property	9,449	968	154	6	6	41	26.66%	9,274	1,076	221	6	6	51	22.82%	9,126	1,152	292	6	7	60	20.44%
15		of which: Commercial immovable property	33	6	0	0	0	0	10.34%	32	7	1	0	0	0	10.19%	31	7	1	0	0	0	10.07%
16		of which: Land, acquisition, development and construction exposures (ADC)	22	1	0	0	0	0	6.52%	21	2	1	0	0	0	6.52%	20	2	1	0	0	0	6.52%
17		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
18		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
19		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
20		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
21		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
22		Securitisation																					
23		Other exposures	4	6	0	0	0	0	12.51%	6	5	0	0	0	0	11.69%	6	4	0	0	0	0	11.35%
24		TOTAL	**29,396**	**1,345**	**614**	**12**	**12**	**204**	**33.30%**	**29,152**	**1,479**	**725**	**11**	**12**	**224**	**30.89%**	**28,953**	**1,565**	**838**	**11**	**12**	**243**	**28.97%**

RowNum		(mln EUR, %)																					
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
25	DENMARK	Central banks	38	0	0	0	0	0	11.25%	38	0	0	0	0	0	11.25%	38	0	0	0	0	0	11.25%
26		Central governments	6	0	0	0	0	0	11.30%	6	0	0	0	0	0	11.30%	6	0	0	0	0	0	11.30%
27		Regional governments or local authorities	1,954	1	0	0	0	0	11.12%	1,953	1	0	0	0	0	11.12%	1,952	2	1	0	0	0	11.12%
28		Public sector entities	3	0	0	0	0	0	1.43%	3	0	0	0	0	0	1.46%	3	0	0	0	0	0	1.49%
29		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
30		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
31		Institutions	1	0	0	0	0	0	24.05%	1	0	0	0	0	0	24.05%	1	0	0	0	0	0	24.05%
32		Corporates	32	1	0	0	0	0	19.91%	30	2	0	0	0	0	19.91%	30	3	0	0	0	0	19.90%
33		of which: Other - SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
34		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
35		Retail	0	0	0	0	0	0	54.24%	0	0	0	0	0	0	54.44%	0	0	0	0	0	0	54.63%
36		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
37		Secured by mortgages on immovable property and ADC exposures	1	0	0	0	0	0	6.72%	1	0	0	0	0	0	6.72%	1	0	0	0	0	0	6.72%
38		of which: Residential immovable property	1	0	0	0	0	0	6.72%	1	0	0	0	0	0	6.72%	1	0	0	0	0	0	6.72%
39		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
40		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
41		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
42		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
43		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
44		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
45		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
46		Securitisation																					
47		Other exposures	0	0	0	0	0	0	2.58%	0	0	0	0	0	0	2.46%	0	0	0	0	0	0	2.39%
48		TOTAL	**2,035**	**1**	**0**	**0**	**0**	**0**	**12.48%**	**2,033**	**3**	**0**	**0**	**0**	**0**	**12.73%**	**2,031**	**4**	**1**	**0**	**0**	**0**	**12.90%**

RowNum		(mln EUR, %)																					
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
49	SWEDEN	Central banks	314	0	0	0	0	0	11.25%	314	0	0	0	0	0	11.25%	314	0	0	0	0	0	11.25%
50		Central governments	7	1	0	0	0	0	11.10%	7	1	0	0	0	0	11.17%	6	2	0	0	0	0	11.19%
51		Regional governments or local authorities	201	0	0	0	0	0	8.88%	201	0	0	0	0	0	8.75%	201	1	0	0	0	0	8.79%
52		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
53		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
54		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
55		Institutions	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
56		Corporates	27	2	0	0	0	0	25.65%	27	3	1	0	0	0	26.18%	26	3	1	0	0	0	26.61%
57		of which: Other - SME	16	1	0	0	0	0	27.04%	15	1	0	0	0	0	27.98%	15	1	1	0	0	0	28.77%
58		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
59		Retail	9	11	1	0	0	1	73.44%	11	9	1	0	0	1	63.99%	12	8	2	0	0	1	57.17%
60		of which: SME	1	0	1	0	0	1	99.43%	1	0	1	0	0	1	98.48%	1	1	1	0	0	1	97.34%
61		Secured by mortgages on immovable property and ADC exposures	2,614	137	83	4	4	32	38.33%	2,540	170	123	3	3	38	31.14%	2,479	191	164	3	3	44	27.03%
62		of which: Residential immovable property	2,560	132	82	3	4	32	38.55%	2,489	164	121	3	3	38	31.39%	2,429	183	162	3	3	44	27.27%
63		of which: Commercial immovable property	32	3	0	0	0	0	10.49%	31	4	1	0	0	0	10.34%	30	5	1	0	0	0	10.23%
64		of which: Land, acquisition, development and construction exposures (ADC)	22	1	0	0	0	0	6.52%	21	2	1	0	0	0	6.52%	20	2	1	0	0	0	6.52%
65		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
66		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
67		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
68		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
69		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
70		Securitisation																					
71		Other exposures	4	6	0	0	0	0	12.50%	5	5	0	0	0	0	11.69%	6	4	0	0	0	0	11.35%
72		TOTAL	**3,178**	**157**	**84**	**4**	**4**	**33**	**38.75%**	**3,105**	**188**	**125**	**4**	**3**	**39**	**31.45%**	**3,044**	**208**	**167**	**3**	**3**	**45**	**27.29%**

2025 EU-wide Stress Test: Credit risk STA

Danske Bank A/S

RowNum		(mln EUR, %)	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
73	FINLAND	Central banks	4,502	0	0	0	0	0	11.25%	4,501	1	1	0	0	0	11.25%	4,500	1	2	0	0	0	11.25%
74		Central governments	131	0	0	0	0	0	11.05%	131	0	0	0	0	0	11.05%	130	0	0	0	0	0	11.05%
75		Regional governments or local authorities	1,385	2	0	0	0	0	10.12%	1,383	3	0	0	0	0	10.19%	1,382	4	0	0	0	0	10.24%
76		Public sector entities	28	0	0	0	0	0	10.39%	28	0	0	0	0	0	10.44%	28	0	0	0	0	0	10.44%
77		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
78		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
79		Institutions	1	0	0	0	0	0	11.48%	1	0	0	0	0	0	13.41%	1	0	0	0	0	0	14.99%
80		Corporates	29	3	2	0	0	2	81.61%	29	3	2	0	0	2	73.97%	28	3	2	0	0	2	68.23%
81		of which: Other - SME	8	2	2	0	0	2	92.17%	7	2	2	0	0	2	89.65%	7	2	2	0	0	2	86.95%
82		of which: Specialised Lending	0	0	0	0	0	0	19.30%	0	0	0	0	0	0	19.30%	0	0	0	0	0	0	19.30%
83		Retail	833	83	126	2	2	35	27.72%	813	89	140	2	2	37	26.81%	802	86	153	2	2	40	26.14%
84		of which: SME	417	43	34	1	1	8	23.40%	407	47	41	1	1	9	22.77%	400	47	48	1	1	11	22.39%
85		Secured by mortgages on immovable property and ADC exposures	2,040	483	12	0	1	1	7.90%	1,970	544	22	0	2	2	7.13%	1,908	594	33	0	2	2	6.76%
86		of which: Residential immovable property	2,039	480	12	0	1	1	7.90%	1,968	541	22	0	2	2	7.13%	1,907	591	33	0	2	2	6.76%
87		of which: Commercial immovable property	1	3	0	0	0	0	6.39%	2	3	0	0	0	0	6.39%	2	3	0	0	0	0	6.39%
88		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
89		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
90		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
91		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
92		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
93		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
94		Securitisation																					
95		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
96		**TOTAL**	**8,949**	**571**	**140**	**2**	**3**	**37**	**26.65%**	**8,856**	**640**	**165**	**2**	**3**	**41**	**24.74%**	**8,780**	**690**	**191**	**2**	**4**	**44**	**23.16%**

RowNum		(mln EUR, %)																					
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
97	NORWAY	Central banks	177	0	0	0	0	0	11.25%	177	0	0	0	0	0	11.25%	177	0	0	0	0	0	11.25%
98		Central governments	46	0	0	0	0	0	8.86%	46	1	0	0	0	0	8.81%	45	1	0	0	0	0	8.83%
99		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
100		Public sector entities	118	8	0	0	0	0	42.85%	114	11	1	0	0	0	42.37%	108	16	1	0	0	0	42.28%
101		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
102		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
103		Institutions	28	0	0	0	0	0	9.81%	28	0	0	0	0	0	9.51%	28	0	0	0	0	0	9.34%
104		Corporates	15	1	0	0	0	0	22.31%	14	2	0	0	0	0	22.34%	13	3	0	0	0	0	22.35%
105		of which: Other - SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
106		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
107		Retail	0	0	0	0	0	0	39.74%	0	0	0	0	0	0	40.04%	0	0	0	0	0	0	40.30%
108		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
109		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	11.66%	0	0	0	0	0	0	11.71%	0	0	0	0	0	0	11.75%
110		of which: Residential immovable property	0	0	0	0	0	0	11.66%	0	0	0	0	0	0	11.71%	0	0	0	0	0	0	11.75%
111		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
113		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
114		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
115		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
116		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
117		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
118		Securitisation																					
119		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
120		**TOTAL**	**384**	**9**	**0**	**0**	**0**	**0**	**37.69%**	**378**	**13**	**1**	**0**	**0**	**0**	**37.88%**	**371**	**20**	**1**	**0**	**0**	**1**	**38.06%**

RowNum		(mln EUR, %)																					
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
121	UNITED KINGDOM	Central banks	3,671	0	0	0	0	0	11.25%	3,669	2	1	0	0	0	11.25%	3,666	3	3	0	0	0	11.25%
122		Central governments	38	1	0	0	0	0	5.09%	37	1	0	0	0	0	5.13%	37	2	0	0	0	0	5.16%
123		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
124		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
125		Multilateral Development Banks	7	0	0	0	0	0	11.30%	7	0	0	0	0	0	11.30%	7	0	0	0	0	0	11.30%
126		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
127		Institutions	200	0	0	0	0	0	11.31%	200	0	0	0	0	0	11.30%	200	0	0	0	0	0	11.30%
128		Corporates	1,884	133	98	3	3	40	40.29%	1,858	142	115	2	2	44	38.35%	1,842	143	130	2	2	48	36.94%
129		of which: Other - SME	989	78	94	2	2	39	41.21%	981	74	106	2	2	42	39.82%	977	67	116	2	2	45	38.85%
130		of which: Specialised Lending	0	0	0	0	0	0	15.80%	0	0	0	0	0	0	15.76%	0	0	0	0	0	0	15.72%
131		Retail	935	115	72	1	1	23	31.37%	928	115	80	1	1	25	31.06%	922	114	86	1	1	27	30.85%
132		of which: SME	614	92	58	1	1	14	24.13%	609	91	64	1	1	16	24.06%	604	90	70	1	1	17	24.00%
133		Secured by mortgages on immovable property and ADC exposures	4,836	355	59	2	1	8	14.22%	4,802	370	78	2	1	11	13.90%	4,776	376	97	2	2	13	13.78%
134		of which: Residential immovable property	4,836	355	59	2	1	8	14.22%	4,802	370	78	2	1	11	13.90%	4,776	376	97	2	2	13	13.78%
135		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
136		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
137		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
138		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
139		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
140		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
141		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
142		Securitisation																					
143		Other exposures	0	0	0	0	0	0	76.22%	0	0	0	0	0	0	72.75%	0	0	0	0	0	0	68.70%
144		**TOTAL**	**11,570**	**604**	**230**	**6**	**5**	**71**	**30.73%**	**11,502**	**629**	**274**	**5**	**5**	**80**	**29.13%**	**11,450**	**638**	**318**	**5**	**5**	**89**	**27.92%**

RowNum		(mln EUR, %)																					
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
145	GERMANY	Central banks	1,763	0	0	0	0	0	11.25%	1,763	0	0	0	0	0	11.25%	1,762	0	0	0	0	0	11.25%
146		Central governments	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
147		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
148		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
149		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
150		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
151		Institutions	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
152		Corporates	6	0	0	0	0	0	23.62%	6	0	0	0	0	0	23.62%	6	0	0	0	0	0	23.62%
153		of which: Other - SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
154		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
155		Retail	0	0	0	0	0	0	49.16%	0	0	0	0	0	0	49.31%	0	0	0	0	0	0	49.45%
156		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
157		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
158		of which: Residential immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
159		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
160		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
161		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
162		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
163		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
164		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
165		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
166		Securitisation																					
167		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
168		**TOTAL**	**1,769**	**0**	**0**	**0**	**0**	**0**	**11.79%**	**1,769**	**0**	**0**	**0**	**0**	**0**	**11.87%**	**1,768**	**1**	**0**	**0**	**0**	**0**	**11.93%**

2025 EU-wide Stress Test: Credit risk STA

Danske Bank A/S

			12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
169	IRELAND	Central banks	1,176	0	0	0	0	0	11.25%	1,175	1	0	0	0	0	11.25%	1,174	1	1	0	0	0	11.25%
170		Central governments	15	0	0	0	0	0	11.28%	15	0	0	0	0	0	11.28%	15	0	0	0	0	0	11.28%
171		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
172		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
173		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
174		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
175		Institutions	0	0	0	0	0	0	11.30%	0	0	0	0	0	0	11.30%	0	0	0	0	0	0	11.30%
176		Corporates	71	0	0	0	0	0	6.97%	70	1	0	0	0	0	6.95%	70	1	0	0	0	0	6.93%
177		of which: Other - SME	2	0	0	0	0	0	21.84%	2	0	0	0	0	0	21.83%	2	0	0	0	0	0	21.81%
178		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
179		Retail	1	0	0	0	0	0	60.89%	1	0	0	0	0	0	60.26%	1	0	0	0	0	0	59.71%
180		of which: SME	0	0	0	0	0	0	30.22%	0	0	0	0	0	0	29.75%	0	0	0	0	0	0	29.41%
181		Secured by mortgages on immovable property and ADC exposures	11	1	0	0	0	0	13.43%	11	1	0	0	0	0	13.10%	11	1	0	0	0	0	12.89%
182		of which: Residential immovable property	11	1	0	0	0	0	13.43%	11	1	0	0	0	0	13.10%	11	1	0	0	0	0	12.89%
183		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
184		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
185		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
186		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
187		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
188		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
189		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
190		Securitisation																					
191		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
192		**TOTAL**	**1,274**	**1**	**1**	**0**	**0**	**0**	**25.54%**	**1,273**	**2**	**1**	**0**	**0**	**0**	**18.96%**	**1,272**	**3**	**2**	**0**	**0**	**0**	**15.82%**

2025 EU-wide Stress Test: Credit risk STA

Danske Bank A/S

RowNum		(mln EUR, %)	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
1	Danske Bank A/S	Central banks	10,951	821	11	4	7	1	11.25%	10,643	1,075	65	2	9	7	11.25%	10,954	714	114	2	7	13	11.25%
2		Central governments	186	124	157	0	0	63	39.99%	244	66	157	0	0	63	39.99%	249	61	157	0	0	63	39.98%
3		Regional governments or local authorities	3,407	134	0	0	0	0	10.75%	3,395	147	1	0	0	0	10.86%	3,370	172	1	0	0	0	10.87%
4		Public sector entities	30	125	2	0	2	1	40.73%	74	79	4	0	2	2	38.37%	68	82	7	0	2	3	38.01%
5		Multilateral Development Banks	7	0	0	0	0	0	11.30%	7	0	0	0	0	0	11.30%	7	0	0	0	0	0	11.30%
6		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
7		Institutions	220	11	0	0	0	0	11.84%	224	6	2	0	0	0	11.65%	222	7	3	0	0	0	11.61%
8		Corporates	311	1,852	173	4	104	84	48.50%	646	1,349	341	5	76	148	43.48%	753	1,099	484	5	56	202	41.74%
9		of which: Other - SME	172	873	147	3	78	77	52.16%	285	651	256	4	56	125	48.81%	340	508	344	4	40	164	47.63%
10		of which: Specialised Lending	0	0	0	0	0	0	15.82%	0	0	0	0	0	0	15.80%	0	0	0	0	0	0	15.80%
11		Retail	360	1,557	270	4	77	84	30.98%	493	1,267	427	4	59	126	29.44%	571	1,058	559	4	45	162	28.94%
12		of which: SME	147	975	139	1	50	40	29.02%	211	808	243	2	39	69	28.49%	235	696	331	2	30	94	28.40%
13		Secured by mortgages on immovable property and ADC exposures	4,404	5,830	401	29	264	136	33.90%	4,849	4,683	1,102	26	180	323	29.29%	4,872	4,152	1,610	22	149	455	28.28%
14		of which: Residential immovable property	4,404	5,770	397	29	261	135	34.01%	4,846	4,636	1,089	26	178	320	29.38%	4,867	4,113	1,592	22	148	451	28.35%
15		of which: Commercial immovable property	0	37	2	0	2	0	22.64%	3	30	8	0	1	2	22.84%	4	24	11	0	1	3	22.88%
16		of which: Land, acquisition, development and construction exposures (ADC)	0	22	1	0	1	0	19.81%	1	18	5	0	0	1	19.81%	1	15	8	0	0	1	19.81%
17		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
18		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
19		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
20		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
21		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
22		Securitisation																					
23		Other exposures	0	9	0	0	0	0	11.18%	1	8	1	0	0	0	10.72%	1	7	2	0	0	0	10.65%
24		TOTAL	**19,876**	**10,464**	**1,015**	**40**	**454**	**368**	**36.30%**	**20,576**	**8,680**	**2,100**	**38**	**327**	**669**	**31.86%**	**21,066**	**7,352**	**2,938**	**34**	**260**	**898**	**30.57%**

RowNum		(mln EUR, %)																					
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
25	DENMARK	Central banks	38	0	0	0	0	0	11.25%	38	0	0	0	0	0	11.25%	38	0	0	0	0	0	11.25%
26		Central governments	5	1	0	0	0	0	11.30%	5	1	0	0	0	0	11.30%	5	0	0	0	0	0	11.30%
27		Regional governments or local authorities	1,906	48	0	0	0	0	11.12%	1,904	50	0	0	0	0	11.11%	1,882	72	1	0	0	0	11.09%
28		Public sector entities	3	0	0	0	0	0	1.91%	3	0	0	0	0	0	1.96%	3	0	0	0	0	0	1.98%
29		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
30		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
31		Institutions	1	0	0	0	0	0	24.05%	1	0	0	0	0	0	24.05%	1	0	0	0	0	0	24.05%
32		Corporates	3	29	0	0	0	0	24.93%	7	24	1	0	0	0	24.94%	8	23	2	0	0	0	24.93%
33		of which: Other - SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
34		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
35		Retail	0	0	0	0	0	0	54.23%	0	0	0	0	0	0	54.51%	0	0	0	0	0	0	54.66%
36		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
37		Secured by mortgages on immovable property and ADC exposures	1	0	0	0	0	0	23.49%	1	0	0	0	0	0	23.49%	1	0	0	0	0	0	23.49%
38		of which: Residential immovable property	1	0	0	0	0	0	23.49%	1	0	0	0	0	0	23.49%	1	0	0	0	0	0	23.49%
39		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
40		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
41		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
42		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
43		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
44		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
45		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
46		Securitisation																					
47		Other exposures	0	0	0	0	0	0	2.58%	0	0	0	0	0	0	2.38%	0	0	0	0	0	0	2.39%
48		TOTAL	**1,958**	**78**	**0**	**0**	**0**	**0**	**18.88%**	**1,960**	**74**	**2**	**0**	**0**	**0**	**21.05%**	**1,938**	**95**	**3**	**0**	**0**	**1**	**20.98%**

RowNum		(mln EUR, %)																					
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
49	SWEDEN	Central banks	312	3	0	0	0	0	11.25%	306	8	1	0	0	0	11.25%	306	7	1	0	0	0	11.25%
50		Central governments	2	6	0	0	0	0	11.08%	2	6	0	0	0	0	11.01%	2	6	0	0	0	0	10.99%
51		Regional governments or local authorities	196	5	0	0	0	0	9.84%	195	7	0	0	0	0	10.40%	191	10	0	0	0	0	10.53%
52		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
53		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
54		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
55		Institutions	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
56		Corporates	2	27	1	0	2	0	36.24%	9	17	4	0	1	2	36.77%	8	16	6	0	1	2	36.83%
57		of which: Other - SME	0	15	1	0	1	0	38.43%	4	10	3	0	1	1	39.85%	3	9	5	0	1	2	40.21%
58		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
59		Retail	0	20	2	0	0	1	52.63%	1	17	4	0	0	1	32.42%	1	15	5	0	0	1	27.74%
60		of which: SME	0	1	1	0	0	1	96.01%	0	1	1	0	0	1	84.51%	0	1	1	0	0	1	78.41%
61		Secured by mortgages on immovable property and ADC exposures	2	2,602	230	0	173	82	35.55%	240	1,919	675	2	99	197	29.23%	305	1,597	932	2	77	262	28.15%
62		of which: Residential immovable property	2	2,546	227	0	170	81	35.75%	237	1,876	662	2	98	194	29.37%	300	1,561	914	2	76	258	28.28%
63		of which: Commercial immovable property	0	34	2	0	2	0	22.65%	2	26	7	0	1	2	22.86%	4	21	11	0	1	2	22.91%
64		of which: Land, acquisition, development and construction exposures (ADC)	0	22	1	0	1	0	19.81%	1	18	5	0	0	1	19.81%	1	15	8	0	0	1	19.81%
65		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
66		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
67		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
68		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
69		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
70		Securitisation																					
71		Other exposures	0	9	0	0	0	0	11.18%	0	8	1	0	0	0	10.73%	0	7	2	0	0	0	10.66%
72		TOTAL	**513**	**2,672**	**234**	**0**	**175**	**83**	**35.61%**	**751**	**1,982**	**685**	**2**	**101**	**200**	**29.23%**	**814**	**1,658**	**947**	**2**	**78**	**266**	**28.14%**

2025 EU-wide Stress Test: Credit risk STA

Danske Bank A/S

			33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
73	FINLAND	Central banks	4,350	150	3	1	1	0	11.25%	4,195	291	17	1	2	2	11.25%	4,267	207	29	0	2	3	11.25%
74		Central governments	120	11	0	0	0	0	11.06%	122	9	0	0	0	0	11.02%	117	13	0	0	0	0	10.99%
75		Regional governments or local authorities	1,305	81	0	0	0	0	10.39%	1,296	91	0	0	0	0	10.55%	1,297	90	0	0	0	0	10.58%
76		Public sector entities	25	3	0	0	0	0	10.64%	24	3	1	0	0	0	10.68%	23	4	1	0	0	0	10.64%
77		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
78		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
79		Institutions	1	1	0	0	0	0	15.78%	1	1	0	0	0	0	19.07%	1	0	0	0	0	0	19.96%
80		Corporates	10	22	3	0	1	2	64.63%	14	16	5	0	0	2	46.55%	14	15	6	0	0	2	39.80%
81		of which: Other - SME	2	7	2	0	0	2	85.16%	2	7	2	0	0	2	70.77%	2	6	3	0	0	2	61.19%
82		of which: Specialised Lending	0	0	0	0	0	0	19.30%	0	0	0	0	0	0	19.30%	0	0	0	0	0	0	19.30%
83		Retail	52	823	167	0	44	43	25.69%	121	665	255	1	33	60	23.61%	169	546	327	1	24	75	22.82%
84		of which: SME	18	421	56	0	23	12	22.32%	46	347	102	0	18	22	21.67%	62	294	140	0	14	30	21.62%
85		Secured by mortgages on immovable property and ADC exposures	917	1,575	43	3	25	7	15.13%	849	1,549	138	3	26	20	14.41%	759	1,531	245	2	25	35	14.24%
86		of which: Residential immovable property	917	1,571	43	3	25	6	15.12%	848	1,545	138	3	26	20	14.40%	759	1,527	245	2	25	35	14.23%
87		of which: Commercial immovable property	0	4	0	0	0	0	22.21%	1	3	0	0	0	0	22.24%	0	3	0	0	0	0	22.26%
88		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
89		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
90		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
91		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
92		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
93		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
94		Securitisation																					
95		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
96		TOTAL	**6,779**	**2,665**	**216**	**4**	**71**	**52**	**23.83%**	**6,622**	**2,623**	**415**	**4**	**61**	**84**	**20.27%**	**6,646**	**2,406**	**609**	**3**	**52**	**115**	**18.95%**

			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
97	NORWAY	Central banks	176	1	0	0	0	0	11.25%	176	0	0	0	0	0	11.25%	176	0	1	0	0	0	11.25%
98		Central governments	27	19	0	0	0	0	8.83%	35	11	0	0	0	0	9.06%	36	10	0	0	0	0	9.20%
99		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
100		Public sector entities	2	122	2	0	2	1	44.97%	47	75	4	0	2	2	44.87%	42	78	6	0	2	3	44.94%
101		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
102		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
103		Institutions	27	1	0	0	0	0	10.03%	27	1	0	0	0	0	10.44%	27	1	0	0	0	0	10.43%
104		Corporates	4	12	0	0	0	0	26.42%	6	9	1	0	0	0	26.49%	7	8	1	0	0	0	26.51%
105		of which: Other - SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
106		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
107		Retail	0	0	0	0	0	0	39.70%	0	0	0	0	0	0	39.96%	0	0	0	0	0	0	40.18%
108		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
109		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	23.00%	0	0	0	0	0	0	23.00%	0	0	0	0	0	0	23.00%
110		of which: Residential immovable property	0	0	0	0	0	0	23.00%	0	0	0	0	0	0	23.00%	0	0	0	0	0	0	23.00%
111		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
113		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
114		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
115		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
116		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
117		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
118		Securitisation																					
119		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
120		TOTAL	**236**	**154**	**2**	**0**	**2**	**1**	**40.04%**	**292**	**96**	**5**	**0**	**2**	**2**	**38.51%**	**287**	**98**	**8**	**0**	**2**	**3**	**38.62%**

			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
121	UNITED KINGDOM	Central banks	3,060	608	4	1	5	0	11.25%	2,956	687	29	1	6	3	11.25%	3,185	434	53	1	4	6	11.25%
122		Central governments	4	34	0	0	0	0	5.12%	6	33	0	0	0	0	5.15%	14	24	0	0	0	0	5.18%
123		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
124		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
125		Multilateral Development Banks	7	0	0	0	0	0	11.30%	7	0	0	0	0	0	11.30%	7	0	0	0	0	0	11.30%
126		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
127		Institutions	190	10	0	0	0	0	11.31%	194	5	2	0	0	0	11.30%	192	5	3	0	0	0	11.29%
128		Corporates	286	1,662	167	4	101	81	48.48%	549	1,241	325	5	74	143	43.93%	662	993	460	5	54	195	42.28%
129		of which: Other - SME	170	847	144	3	76	74	51.68%	279	632	250	4	55	121	48.63%	333	492	336	4	39	160	47.56%
130		of which: Specialised Lending	0	0	0	0	0	0	15.61%	0	0	0	0	0	0	15.29%	0	0	0	0	0	0	15.08%
131		Retail	307	714	101	3	33	40	39.21%	370	584	168	3	26	64	38.17%	400	496	227	3	20	86	37.74%
132		of which: SME	129	553	83	1	26	27	32.84%	164	460	140	2	21	46	33.05%	173	401	190	1	17	63	33.09%
133		Secured by mortgages on immovable property and ADC exposures	3,473	1,650	127	26	66	47	37.30%	3,749	1,213	289	21	55	106	36.55%	3,796	1,022	432	18	47	158	36.53%
134		of which: Residential immovable property	3,473	1,650	127	26	66	47	37.30%	3,749	1,213	289	21	55	106	36.55%	3,796	1,022	432	18	47	158	36.53%
135		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
136		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
137		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
138		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
139		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
140		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
141		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
142		Securitisation																					
143		Other exposures	0	0	0	0	0	0	63.52%	0	0	0	0	0	0	40.78%	0	0	0	0	0	0	29.88%
144		TOTAL	**7,328**	**4,678**	**399**	**34**	**204**	**168**	**42.20%**	**7,831**	**3,762**	**812**	**30**	**161**	**316**	**38.89%**	**8,256**	**2,974**	**1,175**	**27**	**126**	**444**	**37.81%**

			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
145	GERMANY	Central banks	1,747	15	1	0	0	0	11.25%	1,715	44	5	0	0	1	11.25%	1,719	37	7	0	0	1	11.25%
146		Central governments	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
147		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
148		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
149		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
150		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
151		Institutions	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
152		Corporates	0	6	0	0	0	0	28.29%	0	6	0	0	0	0	28.29%	1	5	0	0	0	0	28.29%
153		of which: Other - SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
154		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
155		Retail	0	0	0	0	0	0	56.10%	0	0	0	0	0	0	56.21%	0	0	0	0	0	0	56.29%
156		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
157		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
158		of which: Residential immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
159		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
160		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
161		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
162		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
163		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
164		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
165		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
166		Securitisation																					
167		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
168		TOTAL	**1,747**	**21**	**1**	**0**	**0**	**0**	**11.90%**	**1,715**	**49**	**5**	**0**	**0**	**1**	**12.08%**	**1,720**	**42**	**8**	**0**	**0**	**1**	**12.06%**

2025 EU-wide Stress Test: Credit risk STA

Danske Bank A/S

RowNum		(mln EUR, %)	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
169	IRELAND	Central banks	1,145	30	1	1	0	0	11.25%	1,156	11	9	1	0	1	11.25%	1,145	14	17	1	0	2	11.25%
170		Central governments	14	1	0	0	0	0	11.28%	14	0	0	0	0	0	11.27%	14	0	0	0	0	0	11.27%
171		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
172		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
173		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
174		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
175		Institutions	0	0	0	0	0	0	11.30%	0	0	0	0	0	0	11.30%	0	0	0	0	0	0	11.30%
176		Corporates	1	70	0	0	0	0	7.38%	45	25	2	0	0	0	7.32%	39	29	3	0	0	0	7.42%
177		of which: Other - SME	0	2	0	0	0	0	25.14%	0	2	0	0	0	0	25.09%	0	2	0	0	0	0	25.04%
178		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
179		Retail	1	1	0	0	0	0	64.85%	1	1	0	0	0	0	61.84%	1	0	0	0	0	0	60.28%
180		of which: SME	0	0	0	0	0	0	38.75%	0	0	0	0	0	0	38.65%	0	0	0	0	0	0	38.62%
181		Secured by mortgages on immovable property and ADC exposures	10	2	0	0	0	0	27.89%	10	2	1	0	0	0	26.95%	9	2	1	0	0	0	26.62%
182		of which: Residential immovable property	10	2	0	0	0	0	27.89%	10	2	1	0	0	0	26.95%	9	2	1	0	0	0	26.62%
183		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
184		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
185		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
186		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
187		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
188		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
189		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
190		Securitisation																					
191		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
192		**TOTAL**	**1,171**	**104**	**2**	**1**	**1**	**0**	**18.15%**	**1,226**	**38**	**12**	**1**	**1**	**2**	**12.77%**	**1,209**	**46**	**22**	**1**	**1**	**3**	**12.21%**

* Restated 31/12/2024: Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2025 as per Methodological Note. Exposure values and REA reflect the restatement of the 31/12/2024 balance sheet for the entry into force of CRR3.

2025 EU-wide Stress Test: Securitisations

Danske Bank A/S

RowNum		(mln EUR)	1	2	3	4	5	6	7
			Restated	Baseline Scenario			Adverse Scenario		
			31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Exposure values	SEC-IRBA	0						
2		SEC-SA	0						
3		SEC-ERBA	329						
4		SEC-IAA	0						
5		**Total**	**329**						
6	REA	SEC-IRBA	0	0	0	0	0	0	0
7		SEC-SA	0	0	0	0	0	0	0
8		SEC-ERBA	102	108	119	129	121	145	176
9		SEC-IAA	0	0	0	0	0	0	0
10		Additional risk exposure amounts	0	0	0	0	0	0	0
11		**Total**	**102**	**108**	**119**	**129**	**121**	**145**	**176**
12	**Impairments**	**Total banking book others than assessed at fair value**		**0**	**0**	**0**	**0**	**0**	**0**

2025 EU-wide Stress Test: Risk exposure amounts

Danske Bank A/S

RowNum	(mln EUR)	1	2	3	4	5	6	7	8
		Actual	Restatement CRR3	Baseline scenario			Adverse scenario		
		31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Risk exposure amount for credit risk	91,050	88,958	88,963	88,974	89,002	93,728	101,245	101,791
2	Risk exposure amount for securitisations and re-securitisations	102	102	108	119	129	121	145	176
3	Risk exposure amount other credit risk	90,948	88,856	88,856	88,856	88,872	93,606	101,100	101,616
4	Risk exposure amount for market risk	4,182	4,436	4,436	4,436	4,436	7,128	7,290	7,201
5	Risk exposure amount for operational risk	10,992	11,690	11,690	11,690	11,690	11,690	11,690	11,690
6	Other risk exposure amounts	2,927	2,927	2,927	2,927	2,927	2,927	2,927	2,927
7	**Total Risk exposure amount before Output floor**	**109,151**	**108,011**	**108,016**	**108,027**	**108,055**	**115,472**	**123,152**	**123,609**
8	**Unfloored Total Risk exposure amount (transitional)**		**108,089**	**108,016**	**108,027**	**108,055**	**115,472**	**123,152**	**123,609**
9	**Unfloored Total Risk exposure amount (fully loaded)**		**108,011**	**108,016**	**108,027**	**108,055**	**115,472**	**123,152**	**123,609**
10	Standardised Risk exposure amount for credit risk exposures		155,575	153,574	152,540	151,688	160,823	175,229	183,005
11	Standardised Risk exposure amount for market risk exposures		4,873	4,873	4,873	4,873	4,873	4,873	4,873
12	Standardised Risk exposure amount for operational risk		11,690	11,690	11,690	11,690	11,690	11,690	11,690
13	Other Standardised risk exposure amounts		0	0	0	0	0	0	0
14	**Standardised Total risk exposure amount (S-TREA) for Output floor (transitional)**		**143,269**	**141,614**	**140,932**	**140,401**	**148,659**	**163,495**	**171,692**
15	**Standardised Total risk exposure amount (S-TREA) for Output floor (fully loaded)**		**172,138**	**170,136**	**169,103**	**168,251**	**177,386**	**191,791**	**199,568**
16	**TOTAL RISK EXPOSURE AMOUNT (transitional)**	**109,229**	**108,089**	**108,016**	**108,027**	**108,055**	**115,472**	**123,152**	**123,609**
17	**TOTAL RISK EXPOSURE AMOUNT (fully loaded)**	**109,151**	**124,800**	**123,349**	**122,599**	**121,982**	**128,605**	**139,049**	**144,687**

2025 EU-wide Stress Test: Capital

Danske Bank A/S

RowNum			(mln EUR, %)	1	2	3	4	5	6	7	8	9
				IFRS 9 first implementation	Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
				01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
1		**A**	**OWN FUNDS**		**24,421**	**24,454**	**25,505**	**26,025**	**26,053**	**20,939**	**21,437**	**21,714**
2		**A.1**	**COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)**		**19,469**	**19,503**	**20,554**	**21,073**	**21,102**	**15,987**	**16,485**	**16,763**
3		A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		1,035		1,035	1,035	1,035	1,035	1,035	1,035
4		A.1.1.1	of which: CET1 instruments subscribed by Government		0		0	0	0	0	0	0
5		A.1.2	Retained earnings		20,110		21,467	22,385	23,221	18,331	18,652	19,080
6		A.1.3	Accumulated other comprehensive income		-2		-2	-2	-2	-272	-272	-272
7		A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves		-2		-2	-2	-2	-272	-272	-272
8		A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]		0		0	0	0	0	0	0
9		A.1.3.3	Other OCI contributions		0		0	0	0	0	0	0
10		A.1.4	Other Reserves		0		0	0	0	0	0	0
11		A.1.5	Funds for general banking risk		0		0	0	0	0	0	0
12		A.1.6	Minority interest given recognition in CET1 capital		0	0	0	0	0	0	0	0
13		A.1.7	Adjustments to CET1 due to prudential filters		-122	-122	-122	-122	-122	-492	-492	-492
14		A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-122	-122	-122	-122	-122	-492	-492	-492
15		A.1.7.2	Cash flow hedge reserve		0		0	0	0	0	0	0
16		A.1.7.3	Other adjustments		0		0	0	0	0	0	0
17		A.1.8	(-) Intangible assets (including Goodwill)		-778		-778	-778	-778	-778	-778	-778
18		A.1.8.1	of which: Goodwill (-)		-595		-595	-595	-595	-595	-595	-595
19		A.1.8.2	of which: Software assets (-)		-245		-245	-245	-245	-245	-245	-245
20		A.1.8.3	of which: Other intangible assets (-)		62		62	62	62	62	62	62
21		A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		-80	-80	-80	-80	-80	-843	-708	-524
22		A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses		0	0	-134	-142	-151	0	0	0
23		A.1.11	(-) Defined benefit pension fund assets		-123		-123	-123	-123	-123	-123	-123
24		A.1.12	(-) Reciprocal cross holdings in CET1 Capital		0		0	0	0	0	0	0
25		A.1.13	(-) Excess deduction from AT1 items over AT1 Capital		0		0	0	0	0	0	0
26		A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0	0
27		A.1.14.1	of which: from securitisation positions (-)		0		0	0	0	0	0	0
28		A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0		0	0	0	0	0	0
29		A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0	0
30		A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0		0	0	0	0	0	0
31	OWN FUNDS	A.1.18	(-) Amount exceeding the 17.65% threshold		0		0	0	0	0	0	0
32		A.1.18A	(-) Insufficient coverage for non-performing exposures		-349	-316	-388	-777	-1,576	-374	-576	-1,155
33		A.1.18B	(-) Minimum value commitment shortfalls		0		0	0	0	0	0	0
34		A.1.18C	(-) Other foreseeable tax charges		0		0	0	0	0	0	0
35		A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		0		0	0	0	0	0	0
36		A.1.20	CET1 capital elements or deductions - other		-321		-321	-321	-321	-498	-252	-9
37		A.1.21	Amount subject to IFRS 9 transitional arrangements		-698							
38		A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	295	295							
39		A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0							
40		A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0							
41		A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		522							
42		A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		119							
43		A.1.22	Transitional adjustments		101	101	0	0	0	0	0	0
44		A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		101							
45		A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		101							
46		A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0							
47		A.1.22.2	Other transitional adjustments to CET1 Capital		0	0	0	0	0	0	0	0
48		A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0	0
49		A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	0
50		A.1.22.2.3	of which: due to temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income		0	0	0			0		

2025 EU-wide Stress Test: Capital

Danske Bank A/S

RowNum			(mln EUR, %)	1	2	3	4	5	6	7	8	9
				IFRS 9 first implementation	Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
				01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
51		A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389
52		A.2.1	Additional Tier 1 Capital instruments		1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389
53		A.2.2	(-) Excess deduction from T2 items over T2 capital		0		0	0	0	0	0	0
54		A.2.3	Other Additional Tier 1 Capital components and deductions		0		0	0	0	0	0	0
55		A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	0
56		A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0							
57		A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		20,858	20,892	21,943	22,462	22,491	17,376	17,874	18,152
58		A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		3,562	3,562	3,562	3,562	3,562	3,562	3,562	3,562
59		A.4.1	Tier 2 Capital instruments		3,562	3,562	3,562	3,562	3,562	3,562	3,562	3,562
60		A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0	0
61		A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0	0
62		A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0							
63	TOTAL RISK EXPOSURE AMOUNT AND OUTPUT FLOOR	B.3	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (transitional)			108,089	108,016	108,027	108,055	115,472	123,152	123,609
64		B.4	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (fully loaded)			108,011	108,016	108,027	108,055	115,472	123,152	123,609
65		B.7	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (transitional)			143,269	141,614	140,932	140,401	148,659	163,495	171,692
66		B.8	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (fully loaded)			172,138	170,136	169,103	168,251	177,386	191,791	199,568
67		B.12	TOTAL RISK EXPOSURE AMOUNT (transitional)		109,229	108,089	108,016	108,027	108,055	115,472	123,152	123,609
68		B.13	TOTAL RISK EXPOSURE AMOUNT (fully loaded)		109,151	124,800	123,349	122,599	121,982	128,605	139,049	144,687
69	CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio (transitional)		17.82%	18.04%	19.03%	19.51%	19.53%	13.85%	13.39%	13.56%
70		C.2	Tier 1 Capital ratio (transitional)		19.10%	19.33%	20.31%	20.79%	20.81%	15.05%	14.51%	14.68%
71		C.3	Total Capital ratio (transitional)		22.36%	22.62%	23.61%	24.09%	24.11%	18.13%	17.41%	17.57%
72	Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		19,368	19,402	20,554	21,073	21,102	15,987	16,485	16,763
73		D.2	TIER 1 CAPITAL (fully loaded)		20,757	20,791	21,943	22,462	22,491	17,376	17,874	18,152
74		D.3	TOTAL CAPITAL (fully loaded)		24,320	24,353	25,505	26,025	26,053	20,939	21,437	21,714
75	CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio (fully loaded)		17.74%	15.55%	16.66%	17.19%	17.30%	12.43%	11.86%	11.59%
76		E.2	Tier 1 Capital ratio (fully loaded)		19.02%	16.66%	17.79%	18.32%	18.44%	13.51%	12.85%	12.55%
77		E.3	Total Capital ratio (fully loaded)		22.28%	19.51%	20.68%	21.23%	21.36%	16.28%	15.42%	15.01%
78	Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		449,079		449,079	449,079	449,079	449,079	449,079	449,079
79		H.2	Total leverage ratio exposures (fully loaded)		448,979		448,979	448,979	448,979	448,979	448,979	448,979
80		H.3	Leverage ratio (transitional)		4.64%	4.65%	4.89%	5.00%	5.01%	3.87%	3.98%	4.04%
81		H.4	Leverage ratio (fully loaded)		4.62%	4.63%	4.89%	5.00%	5.01%	3.87%	3.98%	4.04%
82	Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
83		P.2	Countercyclical capital buffer		2.04%		2.04%	2.04%	2.04%	2.04%	2.04%	2.04%
84		P.3	O-SII buffer		3.00%		3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
85		P.4	G-SII buffer		0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
86		P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.61%		0.61%	0.61%	0.61%	0.61%	0.61%	0.61%
87		P.6	Combined buffer		8.15%		8.15%	8.15%	8.15%	8.15%	8.15%	8.15%
88	Pillar 2 (%)	R.1	Pillar 2 capital requirement		3.15%	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%	3.15%
89		R.1.1	of which: CET1		1.91%	1.91%	1.91%	1.91%	1.91%	1.91%	1.91%	1.91%
90		R.1.2	of which: AT1		0.53%	0.53%	0.53%	0.53%	0.53%	0.53%	0.53%	0.53%
91		R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		11.15%	11.15%	11.15%	11.15%	11.15%	11.15%	11.15%	11.15%
92		R.2.1	of which: CET1		6.41%	6.41%	6.41%	6.41%	6.41%	6.41%	6.41%	6.41%
93		R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		19.30%	19.30%	19.30%	19.30%	19.30%	19.30%	19.30%	19.30%
94		R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		14.55%	14.55%	14.55%	14.55%	14.55%	14.55%	14.55%	14.55%
95		R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96	Shortages	S	AT1/T2 shortages of Pillar 1 and Pillar 2 risk-based requirements as % of total risk exposure amount		0.76%	0.75%	0.75%	0.75%	0.75%	0.83%	0.91%	0.91%

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.

![eba European Banking Authority]

2025 EU-wide Stress Test: P&L

Danske Bank A/S

RowNum	(mln EUR)	1	2	3	4	5	6	7
		Actual	Baseline scenario			Adverse scenario		
		31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	**Net interest income**	4,920	4,717	4,568	4,439	4,076	4,150	4,099
2	Interest income	13,267	11,479	11,124	11,133	12,875	12,887	12,813
3	Interest expense	-8,347	-6,762	-6,556	-6,694	-8,799	-8,738	-8,714
4	**Dividend income**	55	55	55	55	41	41	41
5	**Net fee and commission income**	1,999	1,933	1,811	1,709	1,399	1,399	1,399
6	**Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities**	313	499	499	499	-70	257	257
7	**Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss**					-102		
8	**Other operating income not listed above, net**	52	107	107	107	103	107	107
9	**Total operating income, net**	7,339	7,311	7,041	6,810	5,447	5,954	5,903
10	**Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss**	65	1,064	-181	-180	-3,637	-1,676	-1,580
11	**Other income and expenses not listed above, net**	-3,233	-3,524	-3,579	-3,640	-4,351	-3,823	-3,710
12	**Profit or (-) loss before tax from continuing operations**	4,171	4,850	3,281	2,989	-2,541	455	613
13	**Tax expenses or (-) income related to profit or loss from continuing operations**	-1,002	-1,455	-984	-897	763	-134	-184
14	**Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)**	0						
15	**Profit or (-) loss for the year**	**3,169**	**3,395**	**2,296**	**2,092**	**-1,779**	**320**	**428**
16	**Amount of dividends paid and minority interests after MDA-related adjustments**	3,884	2,037	1,378	1,256	0	0	0
17	**Attributable to owners of the parent net of estimated dividends**	-714	1,357	918	836	-1,779	320	428
18	Memo row: Impact of one-off adjustments		0	0	0	0	0	0
19	Total post-tax MDA-related adjustment		0	0	0	216	341	388
20	Total assets	425,491						

The total net interest income (NII) is reported after the effect of the aggregate cap in accordance with Section 4.1 of the 2025 EU-wide stress test methodological note and the contribution of held-for-trading instruments in accordance with Section 4.5 of the 2025 EU-wide stress test methodological note.

2025 EU-wide Stress Test: Major capital measures and realised losses

Danske Bank A/S

(mln EUR)

RowNum	Issuance of CET 1 Instruments 01 January to 31 March 2025	1 Impact on Common Equity Tier 1
1	Raising of capital instruments eligible as CET1 capital (+)	0
2	Repayment of CET1 capital, buybacks (-)	0
3	Conversion to CET1 of hybrid instruments (+)	0

RowNum	Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2025	Impact on Additional Tier 1 and Tier 2
4	Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
5	Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	-148

RowNum	Realised losses 01 January to 31 March 2025	
6	Realised fines/litigation costs (net of provisions) (-)	0
7	Other material losses and provisions (-)	0