



Comment on the Danish Financial Supervisory Authority's statement on Danske Bank's management of its ESG-related credit risk for business customers

Danske Bank states:

"Managing ESG-related credit risk has long been an integrated part of our credit process and strategic dialogue with our business customers. The credit quality of our customers is strong, and we assess that the majority of our customers are well-positioned for the transition to renewable energy and other ESG-related initiatives. In our analyses of individual customers, we have focused on the largest customers in sectors with the highest ESG-related risks and CO₂ emissions, such as the agricultural, energy, industrial and shipping sectors, to ensure the largest possible effect of our efforts. The work on expanding and improving the integration of controls to manage ESG-related risk into our credit processes and value proposition is a strategic priority. This includes closing the gaps that the Danish Financial Supervisory Authority points out in its statement, particularly for the remaining sectors and business customers".

The Danish Financial Supervisory Authority's statement is available at www.danskebank.com/investor-relations/regulation/the-danish-fsa.