



Articles of Association for Danske Bank A/S

Company reg. no (CVR) 6112622

This is a translation of Danske Bank's Articles of Association from Danish to English. In the event of any discrepancies, the Danish version of the Articles of Association shall prevail.

Articles of association of Danske Bank A/S

1. Name, activities, registered office and corporate language

1.

1.1. ~~1.1.~~ The Bank's name is Danske Bank A/S.

1.2. ~~1.2.~~ The Bank's registered office of Danske Bank is situated in the City of Copenhagen.

2.

1.3. ~~2.1.~~ ~~Danske~~The Bank conducts banking business of every nature, as well as other kinds of business permitted under Danish law.

3.

1.4. ~~3.1.~~ The Danske Bank Group's corporate languages are Danish and English.

~~6.1.~~ ~~3.2.~~ In addition to Danish, also English, Norwegian and Swedish may be spoken at the general meeting. Notice and agenda, including full versions of proposals, and other material may be drafted in English.

~~3.3.~~ Annual reports will be prepared and submitted in English.

2. Share capital

4.

~~4.1.~~ The share capital of Danske Bank totals DKK 8,349,951,250.158,155,020 divided into shares of DKK 10 each or multiples thereof. The share capital is fully paid up.

2.1. ~~4.2.~~ ~~Danske Bank~~The shares are negotiable instruments and are registered by name.

2.2. ~~4.3.~~ No special rights attach to any share. No shareholder is under an obligation to have ~~his~~their shares redeemed, either in full or in part. There are no restrictions on the negotiability of the shares.

~~4.4.~~ Shares are issued as registered shares.

5.

~~5.1.~~ Upon any new issue of shares for cash, existing shareholders will, as provided by the Danish Companies Act, have pre-emption rights to subscribe for the new shares in proportion to their existing holdings, except in the case of issues of employee shares or issues offered by the Board of Directors without pre-emption rights for existing shareholders pursuant to article 6. below.

~~5.2.~~ By the majority laid down in paragraph two of article 14., the shareholders in general meeting may decide to waive the above pre-emption rights.

6.

1. Authority with pre-emption rights

3. ~~6~~Authorisation to increase the share capital with pre-emption rights

~~3.1.~~ The Board of Directors is authorised, until 1 March 2030, to raise 2031, in one or more tranches to increase Danske Bank's share capital by up to nominally DKK 1,660630,000,000. with pre-emption rights for existing shareholders of Danske Bank. The share capital increase may take place on one or more occasions be effected against cash. According to article 5.1., Danske Bank's existing shareholders have pre-emption rights to subscribe for the new shares in proportion to their existing holdings.

~~6.2.~~ The Board of Directors is also authorised, until 1 March 2030, on one or more occasions to raise payment in cash or by raising loans against bonds or other instruments of debt with access to convert them conversion into shares (convertible loans), and the Board of Directors is authorised to make the related capital increase. see article 3.2.

~~3.2.~~ Convertible loans may not exceed an amount resulting in at the maximum capital increase, which that may be effected under the authority remaining authorisation to increase Danske Bank's share capital at the time of the raising of such loans, see article ~~6.3.1.~~ above, according to the conversion price fixed at the raising of such loans as laid down by the terms and conditions of the bonds or other instruments of debt. The exercise of this authority reduces, by a corresponding amount, the authority in article 6.1. to increase Danske Bank's share capital. When the Board of Directors decides to raise convertible loans, the authority authorisation to increase the share capital, see article 6.1. above, is considered utilised by an amount corresponding to the maximum conversion right. The conversion period may run for longer than five years after the raising of the convertible loan. rights. The conversion period may run for longer than five years after the raising of the convertible loan. Danske Bank's shareholders are entitled to subscribe for convertible loans in proportion to their shareholdings. The decision of the Board of Directors to raise convertible loans must be recorded in the Articles of Association, and the Board of Directors is authorised to amend the articles accordingly.

~~6.3.~~ The new shares are negotiable instruments and are registered by name. The new shares must be fully paid up. Taking and to effect the related capital increase. The Board of

~~Directors is authorised to reuse or reissue convertible loans not converted into account the time at which subscription for shares or exercise of conversion rights takes place, the Board of Directors determines the extent to which shares.~~

~~3.3. The new shares carry dividend for the year of subscription or for the year when the conversion rights are exercised. Otherwise, the new shares carry dividend as from the first accounting date to be decided by the Board of Directors; however, no later than from the financial year following the year of subscription for shares or exercise of conversion rights. capital increase. The shares are must be fully paid up and be subject to the same provisions regarding pre-emption rights terms and conditions as those applying to existing shares and rank pari passu with existing shares with respect to rights, redemption and negotiability.~~

~~3.4. The detailed terms and conditions governing the subscription for shares and the issue of convertible bonds or other instruments of debt loans under this authorisation are determined by the Board of Directors.~~

~~4. II. Authority Authorisation to increase the share capital without pre-emption rights~~

~~4.1. 6.5. a) The Board of Directors is authorised, until 1 March 2030, 2031, on one or more occasions to increase Danske Bank's share capital by up to nominally DKK 830810,000,000 without pre-emption rights for existing shareholders of Danske Bank. The capital increase may be effected against cash or against payment in cash or as consideration in connection with Danske Bank's acquisition of an existing business, assets other than cash. The shares must be offered at market price.~~

~~b) The Board of Directors is authorised, until 1 March 2030, 2031, in one or more tranches to increase Danske Bank's share capital by up to nominally DKK 1,485,000,000 by conversion without pre-emption rights for existing shareholders of convertible bonds or other debt instruments in accordance with article 6.6.~~

~~Share capital increases in accordance with articles 6.5.a and 6.5.b. may take place on one or more occasions. Danske Bank's shareholders are not entitled to subscribe for shares in proportion to their shareholdings. Consequently, the new shares must be offered at market price.~~

~~4.2. 6.6. The Board of Directors is also authorised, until 1 March 2030, on one or more occasions to raise Bank by raising loans against bonds or other instruments of debt with access to convert them conversion into shares (convertible loans) for-, see article 4.3. Convertible loans are to be offered at a subscription and a conversion price that match the market price. The authorisation has been partially utilised and thereby reduced, see articles 4.6, 4.7 and 4.8, by issuances representing a total maximum capital increase of~~

~~nominally DKK 1,485,000,000, subject to previous issues under articles 6.9., 6.10. and 6.11. below. The Board of Directors is authorised to make the related capital increase. 834,376,320 (nominally DKK 312,891,120, nominally DKK 312,891,120 and nominally DKK 208,594,080, respectively). The remaining authorisation amounts to nominally DKK 650,623,680.~~

~~4.2.4.3. Convertible loans may not exceed an amount resulting in a maximum capital increase, which that may be effected under the authority remaining authorisation to increase Danske Bank's share capital at the time of the raising of such loans, see article 6.5.b. above 4.2, according to the conversion price fixed at the raising of such loans as laid down by the terms and conditions of the bonds or instruments of debt. The exercise of this authority reduces, by a corresponding amount, the authority in article 6.5.b. to increase Danske Bank's share capital. When the Board of Directors decides to raise convertible loans, the authority authorisation to increase the share capital, see article 6.5.b. above, is considered utilised by an amount corresponding to the maximum conversion rights right. The conversion period may run for longer than five years after the raising of the convertible loan. Danske Bank's shareholders are not entitled to subscribe for convertible loans in proportion to their shareholdings. The decision of the Board of Directors to raise convertible loans must be recorded in the Articles of Association, and the Board of Directors is authorised to amend the articles accordingly and to effect the related capital increase. The Board of Directors is authorised to reuse or reissue convertible loans not converted into shares.~~

~~4.3.4.4. 6.7. The new shares are negotiable instruments and are registered carry dividend from a date to be decided by name. The new shares must be fully paid up. Taking into account the time at which subscription for shares or exercise of conversion rights takes place, the Board of Directors determines; however, no later than from the extent to which the new shares carry dividend for the year of subscription or for the year when the conversion rights are exercised. Otherwise, the new shares carry dividend as from the first accounting financial year following the year of subscription for shares or exercise of conversion rights. the capital increase. The shares are must be fully paid up and be subject to the same provisions regarding pre-emption rights terms and conditions as those applying to existing shares and rank pari passu with existing shares with respect to rights, redemption and negotiability.~~

~~4.4.4.5. 6.8. The detailed terms and conditions governing the subscription for shares, see article 4.1, and the issue issuing of convertible bonds or other instruments of debt loans, see article 4.2, are determined by the Board of Directors.~~

~~4.5.4.6.~~ ~~6.9.~~ On 16 May 2018, the Board of Directors decided to exercise the authorisation ~~in Article 6.6 under article 4.2,~~ without pre-emptive rights for Danske Bank's shareholders, to raise loans against ~~the issuing of notes (in Danish "Kapitalbeviser")~~ for a total amount of USD 750,000,000 (corresponding to DKK 4,740,750,000 calculated on the basis of the ~~national bank of Denmark's Danish central bank's~~ (Nationalbanken) exchange rate on the day of the Board of Directors' resolution) with access to convert them into shares. The notes are issued pursuant to section 12 of ~~the~~ Danish Executive Order no. 295 of 27 March 2014 on Calculation of Risk Exposures, Own Funds and Solvency Need. The terms and conditions set out in appendix 1 to these Articles of Association apply to the issued notes (Terms and Conditions for the Notes).

The maximum capital increase, ~~which that~~ can be made on the basis of the issued notes in accordance with this article ~~4.6.9~~ amounts to nominally DKK 312,891,120. If the issued notes are converted into shares, the price ~~shall be~~ calculated on the basis of the actual price of Danske Bank's shares at the time of the conversion, though the price may not be lower than a fixed minimum price. The specific terms and conditions, also with ~~regards regard~~ to any conversion, are set out in appendix 1.

Article ~~6.7 above 4.4~~ will also apply to any new shares issued as a consequence of a conversion of notes issued in accordance with this article ~~4.6.9~~.

~~4.6.4.7.~~ ~~6.10.~~ On 27 April 2021, the Board of Directors decided to exercise the authorisation ~~in Article 6.6 under article 4.2,~~ without pre-emptive rights for Danske Bank's shareholders, to raise loans against ~~the issuing of notes (in Danish "Kapitalbeviser")~~ for a total amount of USD 750,000,000 (corresponding to DKK 4,613,700,000 calculated on the basis of the ~~national bank of Denmark's Danish central bank's~~ (Nationalbanken) exchange rate on the day of the Board of Directors' resolution) with access to ~~convert them~~ conversion into shares. The notes are issued pursuant to section 11 of ~~the~~ Danish Executive Order no. 2155 of 3 December 2020 on Calculation of Risk Exposures, Own Funds and Solvency Need. The terms and conditions set out in appendix 2 ~~to these Articles of Association~~ apply to the issued notes (Terms and Conditions for the Notes).

The maximum capital increase, ~~which that~~ can be made on the basis of the issued notes in accordance with this article ~~6.10.4.7~~ amounts to nominally DKK 312,891,120. If the issued notes are converted into shares, the price ~~shall be~~ calculated on the basis of the actual price of Danske Bank's shares at the time of the conversion, though the price may not be lower than a fixed minimum price. The specific terms and conditions, also with regards to any conversion, are set out in appendix 2.

Article ~~6.7 above 4.4~~ will also apply to any new shares issued as a consequence of a conversion of notes issued in accordance with this article ~~6.10.4.7~~.

~~4.7.4.8.~~ ~~6.11.~~ On 18 November 2024, the Board of Directors decided to exercise the authorisation ~~in Article 6.6 under article 4.2,~~ without pre-emptive rights for Danske Bank's shareholders, to raise loans against ~~the issuing of notes (in Danish "Kapitalbeviser")~~ for a total amount of USD 500,000,000 (corresponding to DKK 3,534,450,000 calculated on the basis of the ~~national bank of Denmark's Danish central bank's~~ (Nationalbanken) exchange rate on the day of the Board of Directors' resolution) with access to ~~convert them~~ conversion into shares. The notes are issued pursuant to section 11 of ~~the~~ Danish Executive Order no. 2155 of 3 December 2020 on Calculation of Risk Exposures, Own Funds and Solvency Need. The terms and conditions set out in appendix 3 to these Articles of Association apply to the issued notes (Terms and Conditions for the Notes).

The maximum capital increase, ~~which that~~ can be made on the basis of the issued notes in accordance with this article ~~6.11.4.8~~ amounts to nominally DKK 208,594,080. If the issued notes are converted into shares, the price ~~shall be~~ calculated on the basis of the actual price of Danske Bank's shares at the time of the conversion, though the price may not be lower than a fixed minimum price. The specific terms and conditions, also with regards to any conversion, are set out in appendix 3.

Article ~~6.7 above 4.4~~ will also apply to any new shares issued as a consequence of a conversion of notes issued in accordance with this article ~~6.11.4.8~~.

~~7.~~

~~5.~~ ~~7.1.~~ The Share registrar

5.1. ~~Danske Bank A/S's register of shareholders is kept by VP Securities A/S (Euronext Securities), company registration number 21599336. Danske Bank shares must be issued in a denomination of DKK 10 through the Danish VP Securities A/S in accordance with the provisions of law regarding the issue of listed securities, and dividends must be distributed in accordance with applicable rules. Notice of rights in respect of the shares must be given to the Danish VP Securities A/S.~~

~~7.2. Danske Bank A/S's share register is kept by VP Securities A/S, CVR number 21599336.~~

5.2. ~~7.3. InvestorPortalen™~~ The InvestorPortal is an Internet-based solution, provided by VP Securities A/S, that enables shareholders to electronically sign up for ~~electronically~~ digital publications from Danske Bank and to provide contact information to allow Danske Bank to send material electronically to shareholders having provided such information.

~~InvestorPortalen™~~The InvestorPortal also enables shareholders to register electronically for general meetings.

5.3. ~~7.4.~~ All communication from Danske Bank to its shareholders may take place ~~through electronic document exchange and electronic mail solutions (electronic communication) available to its shareholders at means via~~ Danske Bank's website (www.danskebank.com), ~~and/or InvestorPortalen™~~the InvestorPortal for the purpose of enabling shareholders to electronically receive notices of general meetings with relevant agendas; complete proposals; proxy forms; interim reports; annual reports; company announcements; financial calendars; prospectuses; and other general information from Danske Bank. General communication is made available at www.danskebank.com and otherwise as prescribed by law. Danske Bank always has the option of communicating by ~~ordinary mail~~letter sent by post.

~~7.5.~~ The shareholders are responsible for providing Danske Bank with correct electronic contact information.

~~7.6.~~ Shareholders may send messages to Danske Bank by ~~electronic mail~~email through ~~InvestorPortalen™~~the Investor-Portal to the specified ~~e-mail~~email address, to kapitalejer@danskebank.dk ~~or to shareholder@danskebank.com~~. Instruments to appoint proxies for a general meeting must be made in writing, duly dated and produced.

5.4. ~~7.7.~~ The shareholders can find information about system requirements and the procedure for communicating electronically at ~~Danske Bank's website (www.danskebank.com)~~ or the VP Securities A/S's website (www.vp.dk).

General meeting

8.

5.5. ~~8.1.~~ The shareholders are responsible for providing Danske Bank with their correct email address.

6. Convening and conduct of general meetings

An annual general meeting must be held every year ~~not~~no later than 30 April.

~~6.2.6.1.~~ 8.2. Extraordinary general meetings must be held at the request of the Board of Directors or one of the auditors appointed by the shareholders in the general meeting. Shareholders holding a total of 5% of the share capital may submit a written request for an extraordinary general meeting. An extraordinary general meeting ~~to be held for the purpose of transacting specified business~~ must then be convened within two weeks of ~~the receipt of~~ such request.

~~6.3.6.2.~~ 8.3. ~~All~~ Any physical general meetings must be held in the metropolitan area of ~~Copenhagen~~Eastern Denmark.

~~6.4.6.3.~~ 8.4. The Board of Directors is authorised to decide that a general meeting ~~shallis to~~ be held as a fully electronic general meeting, provided that the meeting can be properly conducted in accordance with the Danish Companies Act. Shareholders will then be able to attend, express their opinion and vote by electronic means. Detailed information on the procedures for registration and participation ~~will beare~~ made available ~~on Danske Bank's websiteat~~ www.danskebank.com and in the notice convening the general meeting.

9.

~~6.5.6.4.~~ 9.1. A general meeting is ~~called~~convened by the Board of Directors at not more than five weeks' and not less than three weeks' notice, by announcement ~~on Danske Bank's website (via www.danskebank.com)~~ and in writing to all registered shareholders who have requested such notification. ~~Notice is also given and~~ to ~~Danske Bank's~~the employees ~~of Danske Bank~~.

~~6.6.6.5.~~ 9.2. The notice convening the general meeting states the time and place and the agenda specifying the business to be transacted. ~~If the general meeting is to transact amendments to the articles of association, the notice must contain the full wording of any proposals.~~

6.6. In addition to Danish, also English, Norwegian and Swedish may be spoken at the general meeting. Notice and agenda, including full versions of proposals, and other material may be drafted in English.

~~6.7.~~ 9.3. The agenda for the annual general meeting must include at least the following items: (i) Submission of the annual report for adoption; (ii) Proposal for allocation of profits or for the cover of losses according to the adopted annual report; (iii) Presentation of the remuneration report for an advisory vote; (iv) Election of directors; (v) Appointment of external auditors and sustainability auditors; (vi) Any other proposals or business submitted by shareholders or the Board of Directors; (vii) Any other business.

6.8. The Board of Directors is authorised to make extraordinary dividend payments.

~~6.7.6.9.~~ andThe agenda, the proposals in extenso ~~(and in the case of the annual general meeting also~~ and the audited annual report) must be made available for inspection by the shareholders on Danske Bank's website no later than ~~two~~three weeks prior to the ~~general meeting and must also be available for a period of three weeks beginning no later than three weeks before the~~ annual general meeting, including the day of the general meeting, at Danske Bank's website, with information about the total number of shares and

voting rights at the date of the convening notice, the documents to be submitted to the general meeting and the forms to be used for voting by proxy and by letter. The proxy must produce the instrument of proxy in writing and duly dated.

~~6.8.6.10.~~ 9.4. Any shareholder is entitled to have specific ~~issues~~business included on the agenda and transacted at the annual general meeting, provided that the shareholder submits a request in writing to this effect to the Board of Directors and such request is received by the Board of Directors no later than six weeks before the annual general meeting.

~~6.11.~~ 9.5. The general meeting is presided over by a chairman of the meeting appointed by the Board of Directors. The chairman ensures that the general meeting is conducted in an orderly manner. The chairman of the meeting has the authorisation needed, including the right to prepare debates and the right to end speeches and, if necessary, the right to expel general meeting participants.

~~6.12.~~ Resolutions and proceedings at the general meeting are recorded in a minutes book to be signed by the chairman of the meeting.

~~6.9.6.13.~~ The Board of Directors may, if it deems it necessary, propose that the general meeting resolves that Danske Bank shall indemnify Directors and Officers, both current and former, of the Danske Bank Group for claims against these individuals in connection with their services to the Danske Bank Group up to a total amount proposed by the Board of Directors (deducting any coverage available under the Directors' and Officers' [D&O] liability insurance taken out by Danske Bank). Such resolution shall apply for a period proposed by the Board of Directors and apply to claims made against Directors and Officers during this period. Exclusions applicable under the D&O liability insurance taken out by Danske Bank and in force at the time when a claim is made shall apply accordingly to the indemnity, unless the general meeting resolves that specific exclusions under the D&O liability insurance shall not apply to the indemnity. If, when a claim is made, no D&O liability insurance is applicable, the exclusions of the latest applicable D&O liability insurance shall apply, except for specific exclusions applicable under the D&O liability insurance which the general meeting has resolved shall not apply to the indemnity, see above. In the event that claims covered by the indemnity exceed the total amount of the indemnity, the principle of section 95(3) of the Danish Insurance Contracts Act shall apply. A Director or Officer shall be understood to mean a member of the Board of Directors, a member of the Executive Leadership Team and any other person who can incur personal managerial liability according to applicable law. The indemnity by Danske Bank shall also, in addition to the total amount proposed by the Board of Directors and resolved by the general meeting, cover any adverse tax

consequences for Directors and Officers arising from the fact that coverage is provided by way of the indemnity and not through D&O liability insurance.

~~10.~~

~~10.1.~~ The general meeting is presided over by a chairman of the meeting appointed by the Board of Directors. The chairman ensures that the general meeting is conducted in an orderly manner. The chairman of the meeting has the authority needed, including the right to prepare debates, voting themes and voting methods, the right to end debates and speeches, and the right to expel general meeting participants.

~~6.10.6.1.~~ 10.2. Resolutions and proceedings at the general meeting are recorded in a minutes book to be signed by the chairman of the meeting.

~~11.~~

7. 11.1. Any shareholder who has requested an admission card no later than two days before the general meeting or has sent an instrument appointing a proxy so that it is received by VP Securities A/S no later than two days before the general meeting will be entitled to attend the meeting. Shareholders unable to **Right to attend and vote at general meetings**

~~6.11.6.1.~~ A shareholder's right to attend may vote by postal ballot. The postal ballot must be received by VP Securities A/S no later than 4.00pm on the day before the general meeting.

11.2. A shareholder is entitled a general meeting and to vote at the general meeting is determined according to the number of shares held by the shareholder at the date of registration.

~~6.12.7.1.~~ 11.3. The date of registration is one week before the date of the general meeting. The number of shares held by a shareholder is calculated on the registration date on the basis of the information in the register of shareholders and information about ownership that Danske Bank and/or VP Securities A/S has received but that has not yet been entered in the register of shareholders.

11.4. Each share of DKK 10 carries one vote at the general meeting.

~~12.~~

7.2. 12.1. Any shareholder who has registered their attendance no later than three days before the general meeting and such registration has been received by VP Securities A/S in due time is entitled to attend the meeting. The postal ballot must be received by VP Securities A/S no later than 4.00pm on the day before the general meeting.

~~6.13.7.3.~~ Any shareholder is entitled to be represented by proxy and to attend the general meeting together

with an adviser. The instrument appointing the proxy, which must be produced, must be in writing and duly dated. The instrument may be revoked at any time.

~~13.~~

~~6.14.7.4.~~ ~~13.1.~~ Each share of DKK 10 carries one vote at the annual general meeting ~~the audited annual report is submitted.~~

~~13.2.~~ The agenda for the annual general meeting must comprise the following items:

a. — Submission of the annual report for adoption. A proposal by the Board of Directors and the Executive Leadership Team for allocation of profits or for the cover of losses according to the adopted annual report.

b. — Election of directors in accordance with the provisions of article 15.

c. — Appointment of external auditors in accordance with article 21.

d. — Any other proposals or business submitted by shareholders or the Board of Directors.

~~8.~~ ~~13.3.~~ Resolutions, majority of votes and quorum at general meetings

~~6.15.6.1.~~ ~~Resolutions~~ The Board of Directors is authorised to make extraordinary dividend payments.

~~14.~~

~~6.16.8.1.~~ ~~14.1.~~ Decisions at the general meeting are ~~taken~~ made by a simple majority of votes, unless otherwise provided by law or by these articles. In case of parity of votes on an election, the election is decided by drawing lots.

~~6.17.8.2.~~ ~~14.2.~~ Resolutions regarding an amendment to these articles which pursuant to law cannot be made by the Board of Directors is passed only if adopted by not less than two-thirds of the votes cast and by not less than two-thirds of the share capital represented at the general meeting and entitled to vote, always provided that such amendments are not subject to more stringent statutory provisions. Amendments to ~~paragraph three of this~~ article ~~8.3~~ must, however, be adopted in accordance with the provisions set out therein.

~~6.18.8.3.~~ ~~14.3.~~ A resolution to wind up Danske Bank by merger or voluntary liquidation is passed only if adopted by not less than three-quarters of the votes cast and by not less than three-quarters of the share capital represented at the general meeting and entitled to vote.

~~7.9.~~ Board of Directors

~~15.~~

~~7.1.9.1.~~ ~~15.1.~~ The Board of Directors is elected by the shareholders in general meeting, with the exception of those directors who are elected pursuant to ~~prevailing applicable~~ law concerning employee representation on the Board of Directors.

~~15.2.~~ The directors elected by the shareholders ~~in general meeting, who~~ are elected for a term of one year, ~~and~~ must number not less than six and not more than ten.

~~7.2.9.2.~~ ~~15.3.~~ Directors are eligible for re-election.

~~16.~~

~~7.3.9.3.~~ ~~16.1.~~ After the annual general meeting, the Board of Directors elects a chairman and one or two vice chairmen from among themselves. In case of parity of votes, the election is decided by ~~drawing~~ lot.

~~17.~~

~~7.4.9.4.~~ ~~17.1.~~ The Board of Directors ~~meets on being convened~~ shall hold meetings upon convening by the chairman, or in ~~his~~ their absence by a vice chairman. Meetings are held when the chairman, or in ~~his~~ their absence a vice chairman, finds it appropriate, or when so requested by a director, a member of ~~Danske Bank's~~ the Executive Leadership Team, ~~an~~ the external auditor appointed by the shareholders ~~in general meeting, or the head of Danske Bank's internal~~ chief audit department ~~executive~~.

~~7.5.9.5.~~ ~~17.2.~~ Decisions can be made by written ballot or by voting carried out in any other reliable manner. ~~Meetings of the Board of Directors may be~~ meetings are held in ~~Danish and~~ English. ~~Minutes are kept of Board meetings, and entries in the minutes book are signed by the directors.~~

~~7.6.9.6.~~ ~~17.3.~~ The Board of Directors constitutes a quorum when more than half of its members participate in the passing of a resolution. In case of parity of votes, the chairman, or, in ~~his~~ their absence, the vice chairman chairing the meeting, has the casting vote.

~~17.4.~~ Minutes are kept of board meetings, and entries in the minutes book are signed by the directors.

~~7.7.9.7.~~ ~~17.5.~~ The Board of Directors establishes its own rules of procedure.

~~7.8.9.8.~~

~~17.6.~~ The Board of Directors may delegate authority to make decisions to a committee set up by the Board. Such a committee may be authorised to consider standardised business if the full Board of Directors has laid down guidelines for such consideration in advance. The full Board of Directors regularly assesses the guidelines and the work performed by the committee. The Board of Directors is,

however, ultimately responsible for the consideration of any such business and for decisions made.

~~18.~~

~~10. 18.1. Executive Leadership Team and chief audit executive~~

The Board of Directors appoints and dismisses the ~~Executive Leadership Team, the group chief auditor and the board of directors secretary.~~

~~7.9.10.1. _____ members of the Executive Leadership Team and the chief audit executive.~~

~~19.~~

~~7.10.10.2. _____ 19.1.~~ The Executive Leadership Team manages the day-to-day business and affairs of Danske Bank and ~~The Executive Leadership Team~~ consists of not less than two and not more than twelve members. The rules of procedure of the Executive Leadership Team are established by the Board of Directors.

~~8.11. Signing powers~~

~~20.~~

~~8.1.11.1. _____ 20.1.~~ Danske Bank is bound by the signatures of the ~~whole~~ Board of Directors ~~jointly~~, by the joint signatures of the chairman and a vice chairman of the Board of Directors, by the signature of one of these jointly with that of a member of the Executive Leadership Team ~~as registered with the Danish Business Authority~~, or by the joint signatures of two members of the Executive Leadership Team.

~~8.2.11.2. _____ 20.2.~~ The Executive Leadership Team may grant mandates or powers of attorney to any employee of Danske Bank: ~~to act on behalf of the Bank.~~

~~9.12. Auditing and accounting year~~

~~21.~~

~~9.1.12.1. _____ 21.1.~~ Danske Bank's Annual Report is audited in accordance with ~~prevailing applicable~~ legislation by one or more audit firms appointed for one year at a time.

~~22.~~

~~9.2.12.2. _____ 22.1.~~ The accounting year of Danske Bank runs from 1 January to 31 December.

~~12.3. Annual reports are prepared and submitted in English.~~

~~10.13. _____ Secondary names~~

~~23.~~

~~23.1.~~ Danske Bank also conducts business under the following secondary names:

Den Danske Landmandsbank, Aktieselskab [Danske Bank A/S];

]; Den Danske Bank af 1871, Aktieselskab [Danske Bank A/S];

]; Aktieselskabet Københavns HandelsBank [Danske Bank A/S];

]; Copenhagen HandelsBank A/S [Danske Bank A/S];

]; Provinsbanken A/S [Danske Bank A/S];

]; Den Danske Provinsbank A/S [Danske Bank A/S];

]; Aktieselskabet Aarhus Privatbank [Danske Bank A/S];

]; Fyens Disconto Kasse Bank-Aktieselskab [Danske Bank A/S];

]; Aalborg Diskontobank A/S [Danske Bank A/S];

]; Aalborg Bank A/S [Danske Bank A/S];

]; Sjællandske Bank A/S [Danske Bank A/S];

]; Danske Børs Bank A/S [Danske Bank A/S];

]; Den Direkte Bank A/S [Danske Bank A/S];

]; Pro Kredit Bank A/S [Danske Bank A/S];

]; Nordania Leasing Bankaktieselskab [Danske Bank A/S];

]; Danske Kapitalforvaltning Bankaktieselskab [Danske Bank A/S];

]; Danica Bank A/S [Danske Bank A/S];

]; Danica Pensionsbank A/S [Danske Bank A/S];

]; Merchant Bank Privat A/S [Danske Bank A/S];

]; BG Bank A/S [Danske Bank A/S];

]; By- og Landbosparekassen A/S [Danske Bank A/S];

]; Sindal Sparekasse A/S [Danske Bank A/S];

]; Læsø Sparekasse A/S [Danske Bank A/S];

]; Nibe Sparekasse A/S [Danske Bank A/S];

]; Løgstør Sparekasse A/S [Danske Bank A/S];

]; Arden Sparekasse A/S [Danske Bank A/S];

]; Ålestrup Sparekasse A/S [Danske Bank A/S];

]; Kjellerup Sparekasse A/S [Danske Bank A/S];

]; Sparekassen Grenå A/S [Danske Bank A/S];

- [Silkeborg Sparekasse A/S \(Danske Bank A/S\)](#)
- [Samsø Sparekasse A/S \(Danske Bank A/S\)](#)
- [Sparekassen Ulstrup A/S \(Danske Bank A/S\)](#)
- [Esbjerg Sparekasse A/S \(Danske Bank A/S\)](#)
- [Sparekassen Kolding A/S \(Danske Bank A/S\)](#)
- [Ribe Sparekasse A/S \(Danske Bank A/S\)](#)
- [Skodborg Sparekasse A/S \(Danske Bank A/S\)](#)
- [Sparekassen Skærbæk A/S \(Danske Bank A/S\)](#)
- [Ulkebøl Sparekasse A/S \(Danske Bank A/S\)](#)
- [Præstbro Sparekasse A/S \(Danske Bank A/S\)](#)
- [Ølgod Sparekasse A/S \(Danske Bank A/S\)](#)
- [Serritslev Sogns Spare- og Laanekasse A/S \(Danske Bank A/S\)](#)
- [Sparekassen Højer A/S \(Danske Bank A/S\)](#)
- [Sparekassen Sydjylland A/S \(Danske Bank A/S\)](#)
- [Sparekassen Fredericia A/S \(Danske Bank A/S\)](#)
- [Sparekassen Haderslev A/S \(Danske Bank A/S\)](#)
- [Agerskov Sparekasse A/S \(Danske Bank A/S\)](#)
- [Toftlund Sparekasse A/S \(Danske Bank A/S\)](#)
- [Sparekassen for Christiansfeld og Omegn A/S \(Danske Bank A/S\)](#)
- [Vojens Sparekasse A/S \(Danske Bank A/S\)](#)
- [Landbosparekassen for Ribe og Omegn A/S \(Danske Bank A/S\)](#)
- [Sparekassen Bramminge A/S \(Danske Bank A/S\)](#)
- [Vejrup Sogns Spare- og Laanekasse A/S \(Danske Bank A/S\)](#)
- [Grimstrup-Nykirke Sognes Spare- og Laanekasse A/S \(Danske Bank A/S\)](#)
- [Gørding og Omegns Sparekasse A/S \(Danske Bank A/S\)](#)
- [Varde Sparekasse A/S \(Danske Bank A/S\)](#)
- [Oksbøl Sparekasse A/S \(Danske Bank A/S\)](#)
- [Vejen Sparekasse A/S \(Danske Bank A/S\)](#)
- [Holsted Sparekasse A/S \(Danske Bank A/S\)](#)
- [Andst og Omegns Sparekasse A/S \(Danske Bank A/S\)](#)
- [Veerst-Bække Sparekasse A/S \(Danske Bank A/S\)](#)
- [Gesten Sparekasse A/S \(Danske Bank A/S\)](#)
- [Sparekassen Vejle A/S \(Danske Bank A/S\)](#)
- [Øster Nykirke Sogns Spare- og Laanekasse A/S \(Danske Bank A/S\)](#)
- [Aagaard Sparekasse A/S \(Danske Bank A/S\)](#)
- [Alminde Sparekasse A/S \(Danske Bank A/S\)](#)
- [Vester Nebel Sparekasse A/S \(Danske Bank A/S\)](#)
- [Givskud Sogns Spare- og Laanekasse A/S \(Danske Bank A/S\)](#)
- [Tørring og Omegns Spare- og Laanekasse A/S \(Danske Bank A/S\)](#)
- [Børkop og Omegns Sparekasse A/S \(Danske Bank A/S\)](#)
- [Spare- og Laanekassen i Egtved A/S \(Danske Bank A/S\)](#)
- [Ringive Sparekasse A/S \(Danske Bank A/S\)](#)
- [Thyregod-Vester Sognes Spare- og Laanekasse A/S \(Danske Bank A/S\)](#)
- [Uldum Sparekasse A/S \(Danske Bank A/S\)](#)
- [Hvejsel Sogns Spare- og Laanekasse A/S \(Danske Bank A/S\)](#)
- [Glejbjerg Sparekasse A/S \(Danske Bank A/S\)](#)
- [Fyens Stifts Sparekasse A/S \(Danske Bank A/S\)](#)
- [Landbo-Sparekassen for Fyn A/S \(Danske Bank A/S\)](#)
- [Bogense Sparekasse A/S \(Danske Bank A/S\)](#)
- [Lyngby Sparekasse A/S \(Danske Bank A/S\)](#)
- [Korsør Sparekasse A/S \(Danske Bank A/S\)](#)
- [Næstved Sparekasse A/S \(Danske Bank A/S\)](#)
- [Haslev Sparekasse A/S \(Danske Bank A/S\)](#)
- [Faxe Sparekasse A/S \(Danske Bank A/S\)](#)
- [Stevns Sparekasse A/S \(Danske Bank A/S\)](#)
- [Sorø Sparekasse A/S \(Danske Bank A/S\)](#)
- [Sparekassen Møn A/S \(Danske Bank A/S\)](#)

~~]; Højby Sparekasse A/S (Danske Bank A/S);~~
~~]; Asnæs Sparekasse A/S (Danske Bank A/S);~~
~~]; Sparekassen for Grevskabet Holsteinborg og Omegn A/S (Danske Bank A/S);~~
~~]; DK Sparekassen A/S (Danske Bank A/S);~~
~~]; Frederiksberg Sparekasse A/S (Danske Bank A/S);~~
~~]; Bornholmerbanken A/S (Danske Bank A/S);~~
~~]; Hasle Bank A/S (Danske Bank A/S);~~
~~]; Girobank A/S (Danske Bank A/S);~~
~~]; Girobank Danmark A/S (Danske Bank A/S);~~
~~]; Sparekassen Bikuben A/S (Danske Bank A/S);~~
~~]; Netbank A/S (Danske Bank A/S);~~
~~]; Bikuben Girobank A/S (Danske Bank A/S);~~
~~]; Firstnordic Bank A/S (Danske Bank A/S);~~
~~]; Danske Bank International A/S (Danske Bank A/S);~~
~~]; Danske Bank Polska A/S (Danske Bank A/S);~~
~~]; Fokus Bank A/S (Danske Bank A/S);~~
~~]; National Irish Bank A/S (Danske Bank A/S);~~
~~]; Northern Bank A/S (Danske Bank A/S);~~
~~]; Sampo Pankki Oyj A/S (Danske Bank A/S);~~
~~]; AB Sampo bankas A/S (Danske Bank A/S);~~
~~]; AS Sampo Pank A/S (Danske Bank A/S);~~
~~]; AS Sampo Banka A/S (Danske Bank A/S);~~
~~]; Profibank ZAO A/S (Danske Bank A/S);~~
~~]; Rahatukku Postipankki - Extrakapital Postbanken A/S (Danske Bank A/S);~~
~~]; Postipankki A/S, (Danske Bank A/S);~~
~~]; Leonia Pankki A/S (Danske Bank A/S);~~
~~]; Interbank A/S (Danske Bank A/S);~~
~~]; Finbank A/S (Danske Bank A/S);~~
~~]; Sampo Rahoitus A/S (Danske Bank A/S);~~
~~]; Sampo Finans A/S (Danske Bank A/S);~~
~~]; Sampo Finance A/S (Danske Bank A/S);~~

~~]; Avainrahoitus A/S (Danske Bank A/S);~~
~~]; Danske Capital A/S (Danske Bank A/S);~~
~~]; Sampo Pankki A/S (Danske Bank A/S);~~

~~]; Danske Finance A/S (Danske Bank A/S); Danske Bank Asset Management A/S.~~

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The most recent amendments to the Articles of Association were approved by the annual general meeting on ~~20 March 2025~~ and by ~~decision of the Board of Directors on 24 April 2025.~~

[26 March 2026].