



Comment on the Danish Financial Supervisory Authority's statement on inspection of Danske Bank A/S's compliance function

Danske Bank states:

"At Danske Bank, we have frameworks in place for managing compliance with regulatory requirements, including risk assessments, governance structures and monitoring activities.

Whilst ongoing risk assessment and oversight activities are carried out across our risk taxonomy, we are working to enhance the completeness, timeliness, consistency and interaction of these activities, and the linkage to significant regulation, including MiFID.

Following the Danish Financial Supervisory Authority's inspection, we will ensure that these enhancements safeguard and document sufficient coverage of regulations and provide sufficient assurance about the controls, methods and procedures applied across relevant areas of the bank."

The Danish Financial Supervisory Authority's statement is available at www.danskebank.com/investor-relations/regulation/the-danish-fsa.