

The Danish Financial Supervisory Authority

19 June 2026

Danske Bank A/S as a systemically important financial institution (SIFI)

Pursuant to section 308 of the Danish Financial Business Act, the Danish Financial Supervisory Authority (the Danish FSA) annually designates financial and mortgage credit institutions that are considered to be systemically important financial institutions (SIFIs) if they exceed a threshold for systemic importance of 100 basis points.

The Danish FSA determines Danske Bank A/S's systemic importance on a consolidated basis at 4,626 basis points pursuant to section 308(6) of the Danish Financial Business Act and Danish Executive Order No. 2515 of 14 December 2021 on the Calculation of Indicators and Factors for the Designation of Systemically Important Financial Institutions etc.

Factors and systemic importance (2025)

	Weight	Indicator value (%) ¹	Weighted indicator value (%)
Total assets	6/24	38.9	9.7
Value of national payment transactions	2/24	36.6	3.1
Deposits in Denmark	2/24	31.9	2.7
Lending in Denmark	2/24	27.6	2.3
Nominal value of derivatives not listed in a regulated market (OTC derivatives)	2/24	78.7	6.6
Cross-jurisdictional liabilities	2/24	76.7	6.4
Cross-jurisdictional assets	2/24	62.7	5.2
Outstanding debt issues	2/24	29.9	2.5
Liabilities within the financial system (globally)	1/24	62.1	2.6
Assets within the financial system (globally)	1/24	48.6	2.0
Liabilities within the financial system (Denmark)	1/24	43.5	1.8
Assets within the financial system (Denmark)	1/24	34.7	1.4
Systemic importance expressed in basis points²			4,626

- Each individual indicator value (%) has been calculated as the group's share of the total value for all Danish financial and mortgage credit institutions and for significant branches in Denmark of non-Danish financial and mortgage credit institutions.
- Calculated as the total of weighted indicator values (%) converted into basis points. Indicator values and weighted indicator values are rounded to one or two decimal places, depending on the value of the individual indicator.

The systemic importance determined for Danske Bank A/S on a consolidated basis exceeds 100 basis points (see the table above). Realkredit Danmark A/S is included for the purposes of the designation of Danske Bank A/S on a consolidated basis.

An institution will cease to be designated as a SIFI if its determined systemic importance remains below 100 basis points for a period of three consecutive years (see section 308(4) of the Danish Financial Business Act).

On the basis of its determined systemic importance, the individual institution is placed in one of five categories of systemic importance (see section 308(7) of the Danish Financial Business Act). Danske Bank A/S is placed in category 5 (see the table below).

Categories of systemic importance

	<i>Systemic importance expressed in basis points</i>
Category 1	$\leq 100-300[$
Category 2	$[300-1,000[$
Category 3	$[1,000-2,000[$
Category 4	$[2,000-4,000[$
Category 5	$4,000 \leq$

Danske Bank A/S must meet a capital requirement in the form of a SIFI buffer requirement of 3% that reflects the bank's systemic importance (see section 309(3), cf. section 125g, cf. section 125a(7), of the Danish Financial Business Act). Danske Bank A/S must meet the SIFI buffer requirement with common equity tier 1 (CET1) capital and at the same required percentage at both the consolidated level for the Group and at the individual, standalone level for each financial and mortgage credit institution included in the Group (see section 309(2) of the Danish Financial Business Act).

The Danish Minister for Taxation and Economic Growth sets the SIFI buffer requirements (see section 125g, cf. section 125a(7), of the Danish Financial Business Act and also the Danish Royal Decree of 3 June 2026).