



## DANSKE MORTGAGE BANK PLC

*(incorporated with limited liability in Finland)*

### EUR 10,000,000,000 Covered Bond Programme

---

This Prospectus Supplement dated 10 April 2025 (the “**Prospectus Supplement**” or “**Prospectus Supplement No. 2**”) to the Base Prospectus dated 9 October 2024 (as supplemented by the Prospectus Supplement No. 1 dated 31 March 2025, together with the Prospectus Supplement, the “**Base Prospectus**”) constitutes a supplement for the purposes of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) and is prepared in connection with the Covered Bond Programme (the “**Programme**”) established by Danske Mortgage Bank Plc (the “**Issuer**”). Terms defined in the Base Prospectus have the same meaning when used in this Prospectus Supplement.

This Prospectus Supplement has been approved by the Central Bank of Ireland as competent authority under the Prospectus Regulation. The Central Bank of Ireland only approves this Prospectus Supplement as meeting the requirements imposed under Irish and European law pursuant to the Prospectus Regulation. The Central Bank of Ireland only approves this Prospectus Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or the securities that are the subject of this Prospectus Supplement.

The Issuer accepts responsibility for the information contained in this Prospectus Supplement. To the best of the knowledge of the Issuer, the information contained in this Prospectus Supplement is in accordance with the facts and contains no omission likely to affect its import. The Base Prospectus can be viewed online at <https://danskebank.com/-/media/danske-bank-com/pdf/fi/base-prospectus-2024.pdf>.

#### RECENT DEVELOPMENTS

On 7 February 2025, the Board of Directors of the Issuer decided to propose to the Annual General Meeting that a dividend of EUR 29,588,201.30 would be paid for the financial year 2024.

In addition, on 6 March 2025, the Board of Directors of the Issuer decided to propose to the Annual General Meeting that an extraordinary dividend of EUR 30,000,000.00 would be paid, in line with the approved capital plan.

On 18 March 2025, the Annual General Meeting decided to approve the above-mentioned proposals from the Board of Directors of the Issuer and pay a total of EUR 59,588,201.30 as dividend for the financial year 2024 and previous years’ retained earnings.

Following the payment of the dividend amounts, EUR 239,228,015.54 was left in shareholder equity.

#### GENERAL INFORMATION

Paragraph “*Material Change and Significant Change*” in section “GENERAL INFORMATION” on page 117 of the Base Prospectus shall be deemed to be amended so as to read:

***“Material Change and Significant Change***

- (i) Save for the extraordinary dividend as outlined above in “RECENT DEVELOPMENTS”, there has been no significant change in the financial performance or position of the Issuer since 31 December 2024, the last day of the financial period in respect of which the most recent financial statements of the Issuer have been prepared; and
- (ii) Save as outlined in the sections “*Risk Factors – Disruptions and volatility in the global financial markets may adversely impact the Group*” and “*Legal and Regulatory Proceedings*”, there has been no material adverse change in the financial position or prospects of the Issuer since 31 December 2024, the last day of the financial period in respect of which the most recently audited financial statements of the Issuer have been prepared.

**GENERAL**

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement and or any statement incorporated by reference into the Base Prospectus by this Prospectus Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Prospectus Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

See “Risk Factors” in the Base Prospectus for a discussion of certain risks that should be considered in connection with certain types of Covered Bonds which may be offered under the Programme.