

Issuer and rating

Issuer:	Danske Bank Plc
Owner:	Danske Bank A/S
Pool ID:	
Supervisory authority:	FIN-FSA
Reporting date:	30.06.2013

CRD-compliant
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		Aaa	
Issuer	A-	A2	
Owner	A-	Baa1	A

Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0565041174	1 000	EUR	02.12.2010	02.12.2015	2.63 %	Fix
XS0640463062	1 000	EUR	21.06.2011	21.06.2021	3.88 %	Fix
XS0693226978	1 000	EUR	19.10.2011	19.10.2016	2.75 %	Fix
XS0798852660	1 000	EUR	27.06.2012	26.06.2017	0.91 %	FRN
XS0834714254	1 000	EUR	27.09.2012	27.09.2019	1.63 %	Fix

	MEUR
Non-benchmark bonds	
Total of outstanding bonds	5 000
of which repos	

Bond redemptions (MEUR)	2012	2013	2014	2015	2016	2017-2021	2022-2026	2027-	Sum
Total				1000	1000	3000			5 000

Cover pool

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	5953	98
Substitute assets		
Other		
Eligible assets (*	5953	98
Other eligible assets	145	2
Total assets	6098	100

Cover pool items	
Number of loans	98 598
Number of clients	98 598
Number of properties	81 747
Average loan size (EUR)	61 849

* calculated according to section 16 in MCBA

Volumes in stratification tables are presented Total assets

Regional distribution, MEUR	Volume	%
Uusimaa	2 811	46
Itä-Uusimaa	142	2
Varsinais-Suomi	311	5
Satakunta	99	2
Kanta-Häme	155	3
Pirkanmaa	529	9
Päijät-Häme	195	3
Kymenlaakso	122	2
South Karelia	64	1
Etelä-Savo	139	2
Pohjois-Savo	166	3
North Karelia	77	1
Central Finland	247	4
South Ostrobothnia	50	1
Ostrobothnia	68	1
Central Ostrobothnia	33	1
North Ostrobothnia	326	5
Kainuu	72	1
Lapland	177	3
N/A	313	5
Sum	6 098	100

Type of loan collateral (M	Volume	%
Single -family housing	3 089	51
Flats	3 009	49
Multi-family housing		
Commercial		
Forest & agricultural		
Public sector		
Sum	6 098	100

Interest rate type on loans, MEUR	Volume	%
Floating	5 166	85
Fixed	932	15
Sum	6 098	100

Repayments, MEUR	Volume	%
Amortizing	5 680	93
Interest only (*	418	7
Sum	6 098	100

*) Contract level, not customer level information

LTV distribution	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	1 480	1 252	1 044	833	623	433	279	5 944	145	6 089
Percentage	24	21	17	14	10	7	5	98	2	100

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	327	1 169	1 079	1 277	2 245	6 098
Percentage	5	19	18	21	37	100

Credit quality	31-60 d	60-90 d	>90 d	Sum
Past due	7	6	7	19
Loan volume, MEUR	7	6	7	19
Percentage	0.11 %	0.10 %	0.11 %	
Impaired loans, %	0.00 %			

Key ratios

Key ratios	
OC, nominal	22 %
OC, nominal	19 %
OC, NPV	24 %
WALTV total	53 %
FX-risk	0

Calculated according to:

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Remaining average maturity (MCBA)	
	Years
Assets	8.6
Liabilities	5.0

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management

Accrued interest cash flows, MEI	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	65	81	103	135	160	181	197	210	222	232
Interest expense	-49	-62	-80	-107	-130	-148	-160	-172	-182	-190
Net	15	19	23	27	30	33	37	38	40	42

Calculation method used:	going concern
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management