

Issuer and rating

Issuer:	Danske Bank Plc
Owner:	Danske Bank A/S
Pool ID:	
Supervisory authority:	FIN-FSA
Reporting date:	31.03.2013

CRD-compliant
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		Aaa	
Issuer	A-	A2	
Owner	A-	Baa1	A

Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0565041174	1 000	EUR	02.12.2010	02.12.2015	2.63 %	Fix
XS0640463062	1 000	EUR	21.06.2011	21.06.2021	3.88 %	Fix
XS0693226978	1 000	EUR	19.10.2011	19.10.2016	2.75 %	Fix
XS0798852660	1 000	EUR	27.06.2012	26.06.2017	0.91 %	FRN
XS0834714254	1 000	EUR	27.09.2012	27.09.2019	1.63 %	Fix

	MEUR
Non-benchmark bonds	
Total of outstanding bonds	5 000
of which repos	

Bond redemptions (MEUR)	2012	2013	2014	2015	2016	2017-2021	2022-2026	2027-	Sum
Total				1000	1000	3000			5 000

Cover pool

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	6203	97
Substitute assets		
Other		
Eligible assets (*	6203	97
Other eligible assets	167	3
Total assets	6370	100

Cover pool items	
Number of loans	102 498
Number of clients	102 498
Number of properties	84 597
Average loan size (EUR)	62 150

* calculated according to section 16 in MCBA

Volumes in stratification tables are presented Total assets

Regional distribution, MEUR	Volume	%
Uusimaa	2 937	46
Itä-Uusimaa	146	2
Varsinais-Suomi	329	5
Satakunta	104	2
Kanta-Häme	163	3
Pirkanmaa	556	9
Päijät-Häme	204	3
Kymenlaakso	128	2
South Karelia	67	1
Etelä-Savo	146	2
Pohjois-Savo	177	3
North Karelia	83	1
Central Finland	257	4
South Ostrobothnia	53	1
Ostrobothnia	71	1
Central Ostrobothnia	35	1
North Ostrobothnia	346	5
Kainuu	77	1
Lapland	188	3
N/A	302	5
Sum	6 370	100

Type of loan collateral (M	Volume	%
Single -family housing	3 224	51
Flats	3 146	49
Multi-family housing		
Commercial		
Forest & agricultural		
Public sector		
Sum	6 370	100

Interest rate type on loans, MEUR	Volume	%
Floating	5 402	85
Fixed	968	15
Sum	6 370	100

Repayments, MEUR	Volume	%
Amortizing	5 925	93
Interest only (*	445	7
Sum	6 370	100

*) Contract level, not customer level information

LTV distribution	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	1 533	1 303	1 086	868	654	460	299	6 203	167	6 370
Percentage	24	20	17	14	10	7	5	97	3	100

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	676	1 213	1 055	1 243	2 183	6 370
Percentage	11	19	17	20	34	100

Credit quality	31-60 d	60-90 d	>90 d	Sum
Past due				
Loan volume, MEUR	9	2	2	14
Percentage	0.15 %	0.04 %	0.03 %	
Impaired loans, %	0.00 %			

Key ratios

Key ratios	
OC, nominal	27 %
OC, nominal	24 %
OC, NPV	29 %
WALTV total	54 %
FX-risk	0

Calculated according to:

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Remaining average maturity (MCBA)		Years
Assets		8.9
Liabilities		5.3

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank
authorisation procedure and risk management

Accrued interest cash flows, MEI	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	66	74	89	112	140	161	182	199	211	222
Interest expense	-48	-55	-67	-85	-108	-125	-142	-156	-166	-174
Net	17	19	22	27	32	36	40	43	45	48

Calculation method used:	going concern
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management