

Issuer and rating

Issuer:	Danske Bank Plc
Owner:	Danske Bank A/S
Pool ID:	
Supervisory authority:	FIN-FSA
Reporting date:	31.3.2014

CRD-compliant
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		Aaa	
Issuer	A-	A2	
Owner	A-	Baa1	A

Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0565041174	1 000	EUR	2.12.2010	2.12.2015	2,63 %	Fix
XS0640463062	1 000	EUR	21.6.2011	21.6.2021	3,88 %	Fix
XS0693226978	1 000	EUR	19.10.2011	19.10.2016	2,75 %	Fix
XS0798852660	1 000	EUR	27.6.2012	26.6.2017	1,01 %	FRN
XS0834714254	1 000	EUR	27.9.2012	27.9.2019	1,63 %	Fix

	MEUR
Non-benchmark bonds	
Total of outstanding bonds	5 000
of which repos	

Bond redemptions (MEUR)	2012	2013	2014	2015	2016	2017-2021	2022-2026	2027-	Sum
Total				1000	1000	3000			5 000

Cover pool

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	5752	97
Substitute assets		
Other		
Eligible assets (*)	5752	97
Other eligible assets	150	3
Total assets	5902	100

Cover pool items	
Number of loans	93 974
Number of clients	93 974
Number of properties	78 542
Average loan size (EUR)	62 805

* calculated according to section 16 in MCBA

Volumes in stratification tables are presented Total assets

Regional distribution, MEUR	Volume	%
Uusimaa	2 760	47
Itä-Uusimaa	136	2
Varsinais-Suomi	298	5
Satakunta	95	2
Kanta-Häme	147	2
Pirkanmaa	508	9
Päijät-Häme	188	3
Kymenlaakso	115	2
South Karelia	60	1
Etelä-Savo	132	2
Pohjois-Savo	160	3
North Karelia	73	1
Central Finland	237	4
South Ostrobothnia	51	1
Ostrobothnia	66	1
Central Ostrobothnia	31	1
North Ostrobothnia	304	5
Kainuu	67	1
Lapland	166	3
N/A	308	5
Sum	5 902	100

Type of loan collateral (M)	Volume	%
Single-family housing	2 989	51
Flats	2 913	49
Multi-family housing		
Commercial		
Forest & agricultural		
Public sector		
Sum	5 902	100

Interest rate type on loans, MEUR	Volume	%
Floating	4 948	84
Fixed	954	16
Sum	5 902	100

Repayments, MEUR	Volume	%
Amortizing	5 550	94
Interest only (*)	352	6
Sum	5 902	100

*) Contract level, not customer level information

LTV distribution	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	1 443	1 220	1 011	800	596	418	264	5 752	150	5 902
Percentage	24	21	17	14	10	7	4	97	3	100

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	92	828	1 137	1 560	2 285	5 902
Percentage	2	14	19	26	39	100

Credit quality	31-60 d	60-90 d	>90 d	Sum
Past due				
Loan volume, MEUR	11	4	9	24
Percentage	0,19 %	0,07 %	0,15 %	
Impaired loans, %	0,00 %			

Key ratios

Key ratios	
OC, nominal	18 %
OC, nominal	15 %
OC, NPV	21 %
WALTV total	53 %
FX-risk	0

Calculated according to:

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Remaining average maturity (MCBA)	
	Years
Assets	8,6
Liabilities	4,3

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank
authorisation procedure and risk management

Accrued interest cash flows, MEI	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	65	71	91	116	140	163	182	200	213	222
Interest expense	-49	-54	-71	-93	-114	-133	-151	-166	-178	-187
Net	16	17	20	23	26	29	31	33	35	35

Calculation method used:	going concern
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management