

Issuer and rating

Issuer:	Danske Bank Plc
Owner:	Danske Bank A/S
Pool ID:	
Supervisory authority:	FIN-FSA
Reporting date:	31.12.2013

CRD-compliant
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		Aaa	
Issuer	A-	A2	
Owner	A-	Baa1	A

Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS0565041174	1 000	EUR	02.12.2010	02.12.2015	2.63 %	Fix
XS0640463062	1 000	EUR	21.06.2011	21.06.2021	3.88 %	Fix
XS0693226978	1 000	EUR	19.10.2011	19.10.2016	2.75 %	Fix
XS0798852660	1 000	EUR	27.06.2012	26.06.2017	0.99 %	FRN
XS0834714254	1 000	EUR	27.09.2012	27.09.2019	1.63 %	Fix

	MEUR
Non-benchmark bonds	
Total of outstanding bonds	5 000
of which repos	

Bond redemptions (MEUR)	2012	2013	2014	2015	2016	2017-2021	2022-2026	2027-	Sum
Total				1000	1000	3000			5 000

Cover pool

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	6000	98
Substitute assets		
Other		
Eligible assets (*	6000	98
Other eligible assets	146	2
Total assets	6146	100

Cover pool items	
Number of loans	97 268
Number of clients	97 268
Number of properties	80 982
Average loan size (EUR)	63 186

* calculated according to section 16 in MCBA

Volumes in stratification tables are presented Total assets

Regional distribution, MEUR	Volume	%
Uusimaa	2 864	47
Itä-Uusimaa	141	2
Varsinais-Suomi	312	5
Satakunta	99	2
Kanta-Häme	154	3
Pirkanmaa	531	9
Päijät-Häme	195	3
Kymenlaakso	121	2
South Karelia	63	1
Etelä-Savo	139	2
Pohjois-Savo	166	3
North Karelia	77	1
Central Finland	247	4
South Ostrobothnia	52	1
Ostrobothnia	68	1
Central Ostrobothnia	32	1
North Ostrobothnia	317	5
Kainuu	71	1
Lapland	175	3
N/A	319	5
Sum	6 146	100

Type of loan collateral (M	Volume	%
Single -family housing	3 105	51
Flats	3 041	49
Multi-family housing		
Commercial		
Forest & agricultural		
Public sector		
Sum	6 146	100

Interest rate type on loans, MEUR	Volume	%
Floating	5 148	84
Fixed	998	16
Sum	6 146	100

Repayments, MEUR	Volume	%
Amortizing	5 770	94
Interest only (*	376	6
Sum	6 146	100

*) Contract level, not customer level information

LTV distribution	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	1 504	1 275	1 057	836	621	434	273	6 000	146	6 146
Percentage	24	21	17	14	10	7	4	98	2	100

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	179	1 029	1 164	1 514	2 260	6 146
Percentage	3	17	19	25	37	100

Credit quality	31-60 d	60-90 d	>90 d	Sum
Past due				
Loan volume, MEUR	4	3	7	14
Percentage	0.07 %	0.05 %	0.11 %	
Impaired loans, %	0.00 %			

Key ratios

Key ratios	
OC, nominal	23 %
OC, nominal	20 %
OC, NPV	26 %
WALTV total	53 %
FX-risk	0

Calculated according to:

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Remaining average maturity (MCBA)	
	Years
Assets	8.5
Liabilities	4.5

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management

Accrued interest cash flows, MEI	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	67	79	111	149	181	201	220	236	249	260
Interest expense	-49	-60	-86	-117	-143	-160	-176	-190	-201	-210
Net	18	19	25	32	38	41	44	46	49	50

Calculation method used:	going concern
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management