

PROSPECTUS SUPPLEMENT NO. 6 DATED 8 MAY 2015  
TO THE BASE PROSPECTUS DATED 2 JULY 2014



*WARRANT AND CERTIFICATE PROGRAMME*

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This Prospectus Supplement dated 8 May 2015 (the “**Prospectus Supplement**” or “**Prospectus Supplement No. 5**”) to the Base Prospectus dated 2 July 2014, the “**Base Prospectus**”) constitutes a prospectus supplement for the purposes of section 14 of chapter 4 of the Securities Markets Act (*Arvopaperimarkkinalaki, 746/2012*) and is prepared in connection with the Warrant and Certificate Programme (the “**Programme**”) established by Danske Bank A/S (the “**Issuer**”). Terms defined in the Base Prospectus have the same meaning when used in this Prospectus Supplement.

This Prospectus Supplement has been approved by Finnish Financial Supervisory Authority (*Finanssivalvonta*) as competent authority under the Prospectus Directive 2003/71 EC. Finanssivalvonta only approves this Prospectus Supplement as meeting the requirements imposed under Finnish and European law pursuant to the Prospectus Directive.

This Prospectus Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus.

The Issuer accepts responsibility for the information contained in this Prospectus Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

#### **INTERIM REPORT – FIRST QUARTER 2015**

On 30 April 2015 Danske Bank A/S published its consolidated unaudited interim financial statements as at and for the first quarter period ended 31 March 2015 (the “**Interim report – first quarter 2015**”). By virtue of this Prospectus Supplement, the Interim report – first quarter 2015 is incorporated in, and forms part of, the Base Prospectus, excluding the section “Ambitions and targets” on page 5 (including the table on financial targets on page 5) and the section “Outlook for 2015” on page 6 thereof. The Interim report – first quarter 2015 incorporated by reference herein can be viewed online at <http://danskebank.com/en-uk/ir/Documents/2015/Q1/InterimreportQ12015.pdf>.

#### **Cross Reference List**

*Danske Bank*

*Interim report – first quarter 2015  
31 March 2015*

Income Statement for the Group for the first quarter period ended 31 March 2015	page 26
Statement of Comprehensive Income for the Group for the first quarter period ended 31 March 2015	page 27
Balance Sheet for the Group for the first quarter period ended 31 March 2015	page 28
Statement of Capital for the Group for the first quarter period ended 31 March 2015	pages 29-31
Cash Flow Statement for the Group for the first quarter period ended 31 March 2015	page 32
Notes to the Financial Statements for the first quarter period ended 31 March 2015	pages 33-57

The Interim report – first quarter 2015 is incorporated as set out above. The table above sets out the principal disclosure requirements which are satisfied by the information and is not exhaustive. Each page reference refers to the corresponding page in the Interim report – first quarter 2015.

Any non-incorporated parts of a document referred to herein are either deemed not relevant for an investor or are otherwise covered elsewhere in the Base Prospectus to which this Prospectus Supplement relates.

## GENERALAL INFORMATION

Paragraphs 6 and 7 of the “General Information” section on pages 230 – 231 of the Base Prospectus shall be deemed deleted and replaced with the following paragraphs, respectively:

“6. There are no governmental, legal or arbitration proceedings against or affecting the Issuer or any of its Subsidiaries (and no such proceedings are pending or threatened of which the Issuer is aware) during a period covering at least the previous twelve months which have or may have in the recent past, individually or in the aggregate, significant effects on the profitability or the financial position of the Issuer or of the Issuer and its Subsidiaries taken as a whole.”

7. (i) There has been no significant change in the financial position of the Issuer or of the Issuer and its Subsidiaries taken as a whole since 31 March 2015, the last day of the financial period in respect of which the most recent financial statements of the Issuer have been prepared; and

(ii) there has been no material adverse change in the prospects of the Issuer since 31 December 2014, the last day of the financial period in respect of which the most recently audited financial statements of the Issuer have been prepared, save as disclosed in the documents incorporated by reference in this Base Prospectus.”

## SUMMARY

Element B.12 of the Summary on page 10 of the Base Prospectus shall be deleted and replaced with the following text:

B.12	Selected historical key financial information <sup>1</sup>		
	(DKK millions)	Twelve months ended	Twelve months ended
	<b>Danske Bank Group</b>	31 December 2014	31 December 2013
	Total income	43,866	39,740
	Operating expenses	22,641	23,794
	Goodwill impairment charges	9,099	-
	Loan impairment charges	2,788	4,111
	Profit before tax, core	9,338	11,836
	Profit before tax, Non-core	(1,503)	(1,777)
	Profit before tax	7,835	10,059
	Tax	3,989	2,944
	<b>Net profit for the period</b>	<b>3,846</b>	<b>7,115</b>
	<b>Balance sheet:</b>		
	Loan and advances	1,563,729	1,536,773

<sup>1</sup> The selected historical key financial information is extracted from the figures presented as financial highlights in the annual. It deviates from the corresponding figures in the consolidated financial statements.

Trading portfolio assets	742,512	695,722
Assets in Non-core	32,329	41,837
Other assets	1,114,445	952,725
<b>Total assets</b>	<b>3,453,015</b>	<b>3,227,057</b>
Deposits	763,441	776,412
Bonds issued by Realkredit Danmark	655,965	614,196
Trading portfolio liabilities	550,629	435,183
Liabilities in Non-core	4,950	17,476
Other liabilities	1,324,910	1,238,133
<b>Total liabilities</b>	<b>3,299,895</b>	<b>3,081,400</b>
<b>Additional tier 1 etc.</b>	<b>5,675</b>	-
<b>Shareholders' equity</b>	<b>147,445</b>	<b>145,657</b>
<b>(DKK millions)</b>		
	First quarter ended	First quarter ended
<b>Danske Bank Group</b>	31 March 2015	31 March 2014
Total income	12,211	10,335
Operating expenses	5,437	5,432
Goodwill impairment charges	-	-
Loan impairment charges	502	641
Profit before tax, core	6,272	4,262
Profit before tax, Non-core	90	(632)
Profit before tax	6,362	3,630
Tax	1,411	818
<b>Net profit for the period</b>	<b>4,951</b>	<b>2,812</b>
<b>Balance sheet:</b>		
Loan and advances	1,605,022	1,558,948
Trading portfolio assets	800,072	706,906
Assets in Non-core	39,626	39,485
Other assets	1,226,438	1,008,879
<b>Total assets</b>	<b>3,671,158</b>	<b>3,314,218</b>
Deposits	826,761	781,700
Bonds issued by Realkredit Danmark	678,875	623,956
Trading portfolio liabilities	609,719	386,249
Liabilities in Non-core	7,421	11,997
Other liabilities	1,390,420	1,358,499

	<b>Total liabilities</b>	<b>3,513,196</b>	<b>3,162,401</b>
	<b>Additional tier 1 etc.</b>	<b>11,375</b>	<b>5,575</b>
	<b>Shareholders' equity</b>	<b>146,587</b>	<b>146,242</b>
	<b>Statement of no material adverse change</b>	There has been no material adverse change in the prospects of the Issuer since 31 December 2014, the last day of the financial period in respect of which the most recently audited financial statements of the Issuer have been prepared.	
	<b>Description of significant changes to financial or trading position</b>	There has been no significant change in the financial position of the Issuer or of the Issuer and its subsidiaries taken as a whole since 31 March 2015, the last day of the financial period in respect of which the most recent financial statements of the Issuer have been prepared.	

## GENERAL

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement or any statement incorporated by reference into the Base Prospectus by this Prospectus Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Prospectus Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

See "Risk Factors" in the Base Prospectus for a discussion of certain risks that should be considered in connection with certain types of Securities which may be offered under the Programme.

Investors who have already agreed to purchase or subscribe for Notes before this Prospectus Supplement is published have the right, exercisable by the close of business on 12 May 2015, to withdraw their acceptances.