

FINAL TERMS DATED 24 November 2017

Series No. 613

Tranche No. 1

DANSKE BANK A/S

EUR 35,000,000,000

Euro Medium Term Note Programme

Issue of

EUR 750,000,000 0.250 per cent. Notes due 2022

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the “**Conditions**”) set forth in the Base Prospectus dated 2 December 2016, the Prospectus Supplement No. 1 dated 3 February 2017, the Prospectus Supplement No. 2 dated 2 May 2017, the Prospectus Supplement No. 3 dated 25 July 2017, the Prospectus Supplement No. 4 dated 22 August 2017 and the Prospectus Supplement No. 5 dated 3 November 2017 which together constitute a base prospectus (the “**Base Prospectus**”) for the purposes of Directive 2003/71/EC (as amended, including by Directive 2010/73/EU) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at, and copies may be obtained from, the Central Bank of Ireland’s website at www.centralbank.ie. The Final Terms are available for viewing at the website of the Irish Stock Exchange at www.ise.ie.

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| 1. | Issuer: | Danske Bank A/S |
| 2. | (i) Series Number: | 613 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency or Currencies: | euro (“ EUR ”) |
| 4. | Aggregate Nominal Amount: | EUR 750,000,000 |
| 5. | Issue Price: | 99.579 per cent. of the Aggregate Nominal Amount |
| 6. | (i) Specified Denomination(s): | EUR 100,000 and integral multiples of EUR 1,000 in excess thereof |
| | (ii) Calculation Amount: | EUR 1,000 |
| 7. | (i) Issue Date: | 28 November 2017 |

	(ii) Interest Commencement Date:	28 November 2017
8.	Maturity Date:	28 November 2022
9.	Interest Basis:	0.250 per cent. Fixed Rate (further particulars specified below at paragraph 14)
10.	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their Aggregate Nominal Amount
11.	Change of Interest Basis:	Not Applicable
12.	Call/Put Options:	Not Applicable
13.	Status of the Notes:	Unsubordinated Notes

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	0.250 per cent. per annum payable annually in arrear
	(ii) Interest Payment Dates:	28 November in each year, commencing on 28 November 2018, up to, and including, the Maturity Date
	(iii) Fixed Coupon Amount:	EUR 2.50 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Business Day Convention:	Not Applicable
	(vii) Applicable Business Centre(s):	Not Applicable
15.	Reset Note Provisions	Not Applicable
16.	Floating Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18.	Call Option	Not Applicable
19.	Put Option	Not Applicable
20.	Final Redemption Amount	EUR 1,000 per Calculation Amount

21. **Early Redemption Amount (Tax) and Early Termination Amount**

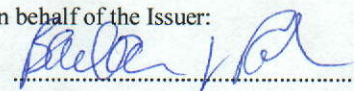
Early Redemption Amount (Tax) or Early Termination Amount on event of default or other early redemption: As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

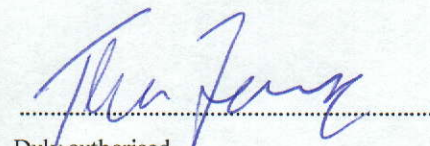
22. Form of Notes VP Systems Notes issued in uncertificated and dematerialised book entry form. See further paragraph 5 of Part B below
23. New Global Note form: Not Applicable
24. Applicable Financial Centre(s): TARGET
25. Currency Events: Not Applicable
26. Trigger Event Threshold: Not Applicable
27. Loss Absorption Minimum Amount: Not Applicable
28. Talons for future Coupons to be attached to Definitive Notes: No

Signed on behalf of the Issuer:

By:


Duly authorised

By:


Duly authorised