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To the Copenhagen Stock Exchange and the Press

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November 16, 2006

Stock Exchange Announcement No. 19/2006

### **Offering of shares in Danske Bank A/S**

We refer to our Stock Exchange Announcements No. 17/2006 as of November 15, 2006 and No. 18/2006 as of November 16, 2006.

The offering (the "Offering") of 60,500,000 shares in Danske Bank A/S ("Danske Bank") has been successfully executed.

The final subscription price is DKK 242.5 per share, raising gross proceeds of DKK 14,671,250,000 for Danske Bank.

As the Offering is oversubscribed, an individual allocation of shares has been made.

Danske Bank has, with certain exceptions, agreed to a 90 days lock-up with regard to shares in Danske Bank.

The proceeds from the capital increase will be used to partly fund Danske Bank's acquisition of Sampo Bank. See Stock Exchange Announcement No. 16 of November 9, 2006.

#### **Amount of offering**

After the capital increase, the share capital of Danske Bank will consist of 698,804,276 shares of DKK 10 each equal to a nominal value of DKK 6,988,042,760.

The new shares represent approximately 9.48% of Danske Bank's registered share capital before the capital increase and will account for approximately 8.66% of Danske Bank's registered share capital upon completion of the capital increase.

### **Timetable for the capital increase**

Date of admission for listing under temporary securities identification code	November 20, 2006
Date of payment against delivery	November 22, 2006
Date of registration of the capital increase with the Danish Commerce and Companies Agency	November 22, 2006

The temporary securities identification code is expected to be merged with the securities identification code of the existing shares on November 24, 2006.

### **The new shares**

The new shares will rank pari passu in all respects with existing Danske Bank shares.

The new shares will be issued to bearer through VP Securities Services (Værdipapircentralen) but may be registered in the name of the holder in the company's register of shareholders.

The new shares will be negotiable instruments, and no restrictions will apply to their transferability. No shares, including the new shares, carry or will carry any special rights.

Rights conferred by the new shares, including voting rights and dividend rights, will apply from the time when the capital increase is registered with the Danish Commerce and Companies Agency.

The new shares may be recorded in the holder's name in Danske Bank's register of shareholders through the shareholder's account-holding bank.

### **Taxation and dividends**

Dividend payments will be taxed pursuant to current legislation, including any applicable double taxation treaties.

The new shares are eligible for any dividends payable in respect of the financial year ending December 31, 2006.

## ISIN codes

Parent ISIN securities identification code	DK0010274414
Temporary ISIN securities identification code	DK0060058451

## Joint Global Co-ordinators and Joint Bookrunners

Danske Markets (division of Danske Bank A/S) and Morgan Stanley are Joint Global Co-ordinators and Joint Bookrunners in connection with the Offering.

Danske Bank A/S

Steen Reeslev

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### **Forward-looking Statements**

*Certain statements made in this stock exchange announcement are forward looking statements. Any statements other than statements of historical fact, including without limitation those regarding Danske Bank's financial condition, future operating performance, business strategy, management plans and objectives for future operations and anticipated synergies and integration costs relating to the acquisition of Sampo Bank and prospects for the combined group are forward looking statements. Such statements are based on current expectations and are subject to a number of risks and uncertainties that could cause actual results and performance to differ materially from any expected future results or performance, express or implied, by the forward looking statements. Factors that might cause forward looking statements to differ materially from actual results include, among other things, general economic and business factors, competition, difficulties in integrating Sampo Bank, and interest rate and currency fluctuations. These statements may not be regarded as a representation that anticipated events will occur or that expected objectives will be achieved. The information presented herein speaks only as of today's date and Danske Bank assumes no responsibility to update any of the forward looking statements contained herein.*

*This stock exchange announcement is a translation of the original announcement in the Danish language. In case of discrepancies, the Danish version prevails.*

*This statement is intended only for (i) persons outside the United Kingdom, (ii) investment professionals and (iii) persons who fall within the provisions of Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc.") of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005.*