

Company announcement

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Danske Bank share buy-back programme: transactions in week 15

On 20 March 2015, Danske Bank A/S (the "Company") announced a share buy-back programme to be executed under the European Commission's Regulation No. 2273/2003 of 22 December 2003 (the "Safe Harbour Regulation"). The share buy-back for a total of DKK 5 billion will be made in the period from 30 March 2015 to 31 December 2015.

The following transactions were made under the share buy-back programme in week 15:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	530,000		97,875,450
Holiday			
7 April 2015	180,000	188.16	33,868,800
8 April 2015	170,000	188.12	31,980,400
9 April 2015	165,000	189.99	31,348,350
10 April 2015	165,000	191.03	31,519,950
Total accumulated over week 15	680,000		128,717,500
Total accumulated during the share buyback programme	1,210,000		226,592,950

With the transactions stated above, Danske Bank A/S holds a total of 5,310,431 own shares, excluding investments made on behalf of customers, or 0.53% of the Company's share capital.

Danske Bank