

Company announcement

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Danske Bank share buy-back programme: transactions in week 16

On 20 March 2015, Danske Bank A/S (the “Company”) announced a share buy-back programme to be executed under the European Commission’s Regulation No. 2273/2003 of 22 December 2003 (the “Safe Harbour Regulation”). The share buy-back for a total of DKK 5 billion will be made in the period from 30 March 2015 to 31 December 2015.

The following transactions were made under the share buy-back programme in week 16:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	1,210,000		226,592,950
13 April 2015	168,000	191.02	32,091,360
14 April 2015	165,000	191.00	31,515,000
15 April 2015	160,000	192.35	30,776,000
16 April 2015	160,000	190.31	30,449,600
17 April 2015	175,000	187.91	32,884,250
Total accumulated over week 16	828,000		157,716,210
Total accumulated during the share buyback programme	2,038,000		384,309,160

With the transactions stated above, Danske Bank A/S holds a total of 6,119,179 own shares, excluding investments made on behalf of customers, or 0.61% of the Company’s share capital.

Danske Bank

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