

Company announcement

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Danske Bank share buy-back programme: transactions in week 38

On 20 March 2015, Danske Bank A/S (the “Company”) announced a share buy-back programme to be executed under the European Commission’s Regulation No. 2273/2003 of 22 December 2003 (the “Safe Harbour Regulation”). The share buy-back for a total of DKK 5 billion will be made in the period from 30 March 2015 to 31 December 2015.

The following transactions were made under the share buy-back programme in week 38:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	17,630,965		3,531,447,712
14 September 2015	135,000	212.31	28,661,850
15 September 2015	138,000	212.62	29,341,560
16 September 2015	136,000	212.25	28,866,000
17 September 2015	130,000	211.71	27,522,300
18 September 2015	250,000	208.34	52,085,000
Total accumulated over week 38	789,000		166,476,710
Total accumulated during the share buyback programme	18,419,965		3,697,924,422

With the transactions stated above, Danske Bank A/S holds a total of 22,587,995 own shares, excluding investments made on behalf of customers, or 2.24% of the Company’s share capital.

Danske Bank

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