

Company announcement

Group Communications Holmens Kanal 2 - 12 DK-1092 København K Tel. +45 45 14 56 95

19 October 2015

Company announcement No. 44/2015

Danske Bank share buy-back programme: transactions in week 42

On 20 March 2015, Danske Bank A/S (the "Company") announced a share buy-back programme to be executed under the European Commission's Regulation No. 2273/2003 of 22 December 2003 (the "Safe Harbour Regulation"). The share buy-back for a total of DKK 5 billion will be made in the period from 30 March 2015 to 31 December 2015.

The following transactions were made under the share buy-back programme in week 42:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	21,689,965		4,367,098,472
12 October 2015	210,000	200.81	42,170,100
13 October 2015	230,000	197.84	45,503,200
14 October 2015	200,000	198.12	39,624,000
15 October 2015	200,000	199.82	39,964,000
16 October 2015	190,000	202.54	38,482,600
Total accumulated over week 42	1,030,000		205,743,900
Total accumulated during the share buyback programme	22,719,965		4,572,842,372

With the transactions stated above, Danske Bank A/S holds a total of 26,815,436 own shares, excluding investments made on behalf of customers, or 2.66% of the Company's share capital.

Danske Bank

Contacts:

Kenni Leth, Group Press Officer, tel. +45 45 14 56 83/+45 51 71 43 68