

Company announcement

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### Danske Bank share buy-back programme: transactions in week 15

On 2 February 2016, Danske Bank A/S announced a share buy-back programme to be executed under the European Commission's Regulation No. 2273/2003 of 22 December 2003 (the "Safe Harbour Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 15:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>9,115,000</b>		<b>1,692,237,550</b>
11 April 2016	205,000	175.93	36,065,650
12 April 2016	230,000	174.70	40,181,000
13 April 2016	250,000	177.82	44,455,000
14 April 2016	200,000	178.60	35,720,000
15 April 2016	190,000	179.08	34,025,200
Total accumulated over week 15	1,075,000		190,446,850
<b>Total accumulated during the share buyback programme</b>	<b>10,190,000</b>		<b>1,882,684,400</b>

With the transactions stated above, Danske Bank A/S holds a total of 38,467,008 own shares including shares acquired under the share buy-back programme 2015 but excluding investments made on behalf of customers, or 3.81% of Danske Bank A/S' share capital.

Danske Bank

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