

Company announcement

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Company announcement No. 32/2016

25 July 2016

### Danske Bank share buy-back programme: transactions in week 29

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 29:

|   | Number<br>of shares | VWAP<br>DKK | Gross value<br>DKK   |
|---|---------------------|-------------|----------------------|
| <b>Total, latest announcement</b>                               | <b>22,291,852</b>   |             | <b>4,059,360,619</b> |
| 18 July 2016  | 200,000             | 176.06      | 35,212,000           |
| 19 July 2016  | 200,000             | 176.11      | 35,222,000           |
| 20 July 2016  | 200,000             | 179.11      | 35,822,000           |
| 21 July 2016  | 220,000             | 179.37      | 39,461,400           |
| 22 July 2016  | 200,000             | 179.85      | 35,970,000           |
| Total accumulated over week 29                                  | 1,020,000           |             | 181,687,400          |
| <b>Total accumulated during the share<br/>buyback programme</b> | <b>23,311,852</b>   |             | <b>4,241,048,019</b> |

With the transactions stated above, Danske Bank A/S holds a total of 26,039,184 own shares, excluding investments made on behalf of customers, or 2.65% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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