

Company announcement

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### Danske Bank share buy-back programme: transactions in week 31

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 31:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>24,289,852</b>		<b>4,417,594,519</b>
1 August 2016	185,000	181.51	33,579,350
2 August 2016	190,000	178.18	33,854,200
3 August 2016	195,000	178.23	34,754,850
4 August 2016	197,000	179.73	35,406,810
5 August 2016	193,000	180.05	34,749,650
Total accumulated over week 31	960,000		172,344,860
<b>Total accumulated during the share buyback programme</b>	<b>25,249,852</b>		<b>4,589,939,379</b>

With the transactions stated above, Danske Bank A/S holds a total of 27,973,728 own shares, excluding investments made on behalf of customers, or 2.84% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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