

Company announcement

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Danske Bank share buy-back programme: transactions in week 34

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 34:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	27,113,852		4,931,795,409
22 August 2016	190,000	183.99	34,958,100
23 August 2016	185,000	186.19	34,445,150
24 August 2016	180,000	188.69	33,964,200
25 August 2016	170,000	189.01	32,131,700
26 August 2016	173,000	189.59	32,799,070
Total accumulated over week 34	898,000		168,298,220
Total accumulated during the share buyback programme	28,011,852		5,100,093,629

With the transactions stated above, Danske Bank A/S holds a total of 30,735,733 own shares, excluding investments made on behalf of customers, or 3.12% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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