

Company announcement

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### Danske Bank share buy-back programme: transactions in week 35

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 35:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>28,011,852</b>		<b>5,100,093,629</b>
29 August 2016	173,000	190.39	32,937,470
30 August 2016	170,000	191.34	32,527,800
31 August 2016	175,000	195.36	34,188,000
1 September 2016	170,000	195.72	33,272,400
2 September 2016	170,000	194.11	32,998,700
Total accumulated over week 35	858,000		165,924,370
<b>Total accumulated during the share buyback programme</b>	<b>28,869,852</b>		<b>5,266,017,999</b>

With the transactions stated above, Danske Bank A/S holds a total of 31,593,585 own shares, excluding investments made on behalf of customers, or 3.21% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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