

Company announcement

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### Danske Bank share buy-back programme: transactions in week 36

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 36:

|   | Number<br>of shares | VWAP<br>DKK | Gross value<br>DKK   |
|---|---------------------|-------------|----------------------|
| <b>Total, latest announcement</b>                               | <b>28,869,852</b>   |             | <b>5,266,017,999</b> |
| 5 September 2016  | 172,000             | 196.57      | 33,810,040           |
| 6 September 2016  | 172,000             | 196.23      | 33,751,560           |
| 7 September 2016  | 170,000             | 195.32      | 33,204,400           |
| 8 September 2016  | 171,000             | 195.82      | 33,485,220           |
| 9 September 2016  | 172,000             | 195.87      | 33,689,640           |
| Total accumulated over week 36                                  | 857,000             |             | 167,940,860          |
| <b>Total accumulated during the share<br/>buyback programme</b> | <b>29,726,852</b>   |             | <b>5,433,958,859</b> |

With the transactions stated above, Danske Bank A/S holds a total of 32,453,537 own shares, excluding investments made on behalf of customers, or 3.30% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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