

Company announcement

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Danske Bank share buy-back programme: transactions in week 38

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 38:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	30,615,852		5,603,965,039
19 September 2016	175,000	191.73	33,552,750
20 September 2016	175,000	191.90	33,582,500
21 September 2016	173,000	193.60	33,492,800
22 September 2016	170,000	193.71	32,930,700
23 September 2016	171,000	192.26	32,876,460
Total accumulated over week 38	864,000		166,435,210
Total accumulated during the share buyback programme	31,479,852		5,770,400,249

With the transactions stated above, Danske Bank A/S holds a total of 34,206,537 own shares, excluding investments made on behalf of customers, or 3.48% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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