

Company announcement

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Danske Bank share buy-back programme: transactions in week 39

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 39:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	31,479,852		5,770,400,249
26 September 2016	172,000	189.35	32,568,200
27 September 2016	173,000	188.06	32,534,380
28 September 2016	175,000	192.00	33,600,000
29 September 2016	171,000	192.99	33,001,290
30 September 2016	175,000	190.90	33,407,500
Total accumulated over week 39	866,000		165,111,370
Total accumulated during the share buyback programme	32,345,852		5,935,511,619

With the transactions stated above, Danske Bank A/S holds a total of 35,072,541 own shares, excluding investments made on behalf of customers, or 3.57% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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