

Company announcement

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Danske Bank share buy-back programme: transactions in week 47

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 47:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	38,392,213		7,163,843,897
21 November 2016	170,000	206.34	35,077,800
22 November 2016	170,000	206.66	35,132,200
23 November 2016	165,000	205.57	33,919,050
24 November 2016	160,000	204.85	32,776,000
25 November 2016	170,000	205.65	34,960,500
Total accumulated over week 47	835,000		171,865,550
Total accumulated during the share buyback programme	39,227,213		7,335,709,447

With the transactions stated above, Danske Bank A/S holds a total of 41,558,477 own shares, excluding investments made on behalf of customers, or 4.22% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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