

Company announcement

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### Danske Bank share buy-back programme: transactions in week 50

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 50:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>40,871,213</b>		<b>7,676,301,157</b>
12 December 2016	160,000	214.29	34,286,400
13 December 2016	155,000	214.78	33,290,900
14 December 2016	160,000	215.13	34,420,800
15 December 2016	160,000	215.03	34,404,800
16 December 2016	155,000	215.16	33,349,800
Total accumulated over week 50	790,000		169,752,700
<b>Total accumulated during the share buyback programme</b>	<b>41,661,213</b>		<b>7,846,053,857</b>

With the transactions stated above, Danske Bank A/S holds a total of 43,980,995 own shares, excluding investments made on behalf of customers, or 4.47% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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