

Company announcement

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Danske Bank share buy-back programme: transactions in week 51

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 51:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	41,661,213		7,846,053,857
19 December 2016	160,000	213.65	34,184,000
20 December 2016	170,000	213.99	36,378,300
21 December 2016	172,000	213.65	36,747,800
22 December 2016	165,000	213.95	35,301,750
23 December 2016	150,000	215.04	32,256,000
Total accumulated over week 51	817,000		174,867,850
Total accumulated during the share buyback programme	42,478,213		8,020,921,707

With the transactions stated above, Danske Bank A/S holds a total of 44,799,495 own shares, excluding investments made on behalf of customers, or 4.55% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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