

Company announcement

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## Danske Bank share buy-back programme: transactions on 3 February 2017

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme on 3 February 2017:

	Number	VWAP	Gross value
	of shares	DKK	DKK
Total, latest announcement			
3 February 2017	180,000	238.94	43,009,200
Total accumulated 3 February 2017	180,000		43,009,200
Total accumulated during the share			
buyback programme	180,000		43,009,200

With the transactions stated above, Danske Bank A/S holds a total of 49,385,337 own shares, excluding investments made on behalf of customers, or 5.02% of Danske Bank A/S' share capital.

We enclose share buy-back transaction data in detailed and aggregated form provided in accordance with the Commission's Delegated Regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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