

Company announcement

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Danske Bank share buy-back programme: transactions in week 1

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 1:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	43,063,213		8,146,612,407
2 January 2017	155,000	217.44	33,703,200
3 January 2017	160,000	218.81	35,009,600
4 January 2017	170,000	218.62	37,165,400
5 January 2017	170,000	218.78	37,192,600
6 January 2017	160,000	219.96	35,193,600
Total accumulated over week 1	815,000		178,264,400
Total accumulated during the share buyback programme	43,878,213		8,324,876,807

With the transactions stated above, Danske Bank A/S holds a total of 46,185,949 own shares, excluding investments made on behalf of customers, or 4.70% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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