

Company announcement

Group Communications
 Holmens Kanal 2 - 12
 DK-1092 København K
 Tel. +45 45 14 56 95

Company announcement No. 20/2017

10 April 2017

Danske Bank share buy-back programme: transactions in week 14

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 14:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	7,336,000		1,751,768,830
3 April 2017	180,000	238.94	43,009,200
4 April 2017	177,000	239.32	42,359,640
5 April 2017	176,000	240.44	42,317,440
6 April 2017	178,000	237.73	42,315,940
7 April 2017	200,000	236.75	47,350,000
Total accumulated over week 14	911,000		217,352,220
Total accumulated during the share buyback programme	8,247,000		1,969,121,050

With the transactions stated above, Danske Bank A/S holds a total of 57,939,470 own shares, excluding investments made on behalf of customers, or 5.89% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

Contact: Kenni Leth, Group Press Officer, tel. +45 45 14 14 00