

Company announcement

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### Danske Bank share buy-back programme: transactions in week 17

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 17:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>9,552,000</b>		<b>2,274,953,650</b>
24 April 2017	170,000	241.04	40,976,800
25 April 2017	170,000	242.49	41,223,300
26 April 2017	175,000	242.39	42,418,250
27 April 2017	175,000	242.30	42,402,500
28 April 2017	185,000	246.07	45,522,950
Total accumulated over week 17	875,000		212,543,800
<b>Total accumulated during the share buyback programme</b>	<b>10,427,000</b>		<b>2,487,497,450</b>

With the transactions stated above and after the annulment of the shares acquired under the share-buy-back programme 2016 as described in company announcement No. 23 of 25 April 2017, Danske Bank A/S holds a total of 12,771,947 own shares, excluding investments made on behalf of customers, or 1.36% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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