

Company announcement

Group Communications  
Holmens Kanal 2 - 12  
DK-1092 København K  
Tel. +45 45 14 56 95

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### Danske Bank share buy-back programme: transactions in week 22

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 22:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>13,281,000</b>		<b>3,209,423,690</b>
29 May 2017	168,000	250.30	42,050,400
30 May 2017	169,000	248.65	42,021,850
31 May 2017	170,000	249.06	42,340,200
1 June 2017	171,000	248.34	42,466,140
2 June 2017	172,000	249.86	42,975,920
Total accumulated over week 22	850,000		211,854,510
<b>Total accumulated during the share buyback programme</b>	<b>14,131,000</b>		<b>3,421,278,200</b>

With the transactions stated above, Danske Bank A/S holds a total of 16,449,662 own shares, excluding investments made on behalf of customers, or 1.76% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

Contact: Kenni Leth, Group Press Officer, tel. +45 45 14 14 00