

Company announcement

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Company announcement No. 44/2017

21 August 2017

Danske Bank share buy-back programme: transactions in week 33

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 33:

| | Number of shares | VWAP DKK | Gross value DKK |
|---|-------------------|----------|----------------------|
| Total, latest announcement | 21,632,000 | | 5,316,742,320 |
| 14 August 2017 | 158,000 | 250.06 | 39,509,480 |
| 15 August 2017 | 160,000 | 248.53 | 39,764,800 |
| 16 August 2017 | 158,000 | 248.62 | 39,281,960 |
| 17 August 2017 | 158,000 | 247.54 | 39,111,320 |
| 18 August 2017 | 165,000 | 244.36 | 40,319,400 |
| Total accumulated over week 33 | 799,000 | | 197,986,960 |
| Total accumulated during the share buyback programme | 22,431,000 | | 5,514,729,280 |

With the transactions stated above, Danske Bank A/S holds a total of 24,749,980 own shares, excluding investments made on behalf of customers, or 2.64% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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